



**Village of Sister Bay  
2017 Annual Budget  
and  
Capital Improvement Program**

Originally Approved: Thursday, November 3, 2016

Amended: May 16, 2017

# Village of Sister Bay 2016 Annual Budget

Fund / Department	2014 Actual	2015 Actual	2016 Budget	2016 Estimate	2017 Budget
<b>Budget Summary - All Governmental Funds</b>					
<b>Beginning Unrestricted Balance</b>	<b>\$2,895,520</b>	<b>3,232,236</b>	<b>\$1,645,341</b>	<b>\$1,645,341</b>	<b>\$549,281</b>
<b>Revenues</b>					
Taxes	1,992,342	2,171,408	2,278,272	2,278,272	2,351,148
Other Taxes	136,737	147,479	130,100	158,532	155,598
Intergovernmental Revenue	98,440	105,410	98,201	107,649	93,664
Licenses and Permits	21,911	31,659	16,355	55,080	26,870
Fines, Forfeitures and Penalties	490	334	350	330	400
Public Charges for Services	12,059	43,102	35,240	25,757	23,050
Intergovernmental Charges	13,391	778,704	11,850	11,535	11,633
Commercial Revenues	13,711	19,070	19,150	11,735	14,450
Other Revenue	968,716	956,157	58,668	131,810	62,078
Debt Proceeds	400,000	1,160,000	530,000	3,448,706	374,247
Other Financing/Transfers	548,841	1,613,474	518,079	1,498,423	1,617,830
<b>Total Revenues</b>	<b>\$4,206,639</b>	<b>\$7,026,797</b>	<b>\$3,696,266</b>	<b>\$7,727,829</b>	<b>\$4,730,968</b>
<b>Total Funds Available</b>	<b>\$7,102,159</b>	<b>\$10,259,033</b>	<b>\$5,341,606</b>	<b>\$9,373,170</b>	<b>\$5,280,249</b>
<b>Expenditures</b>					
General Government	518,818	532,027	558,023	542,020	635,335
Administration	196,177	243,952	236,473	221,419	339,854
Parks and Streets	572,896	549,129	616,152	605,151	775,562
Special Events Funds		136,263	38,025	24,329	28,097
Capital	1,133,318	526,697	310,000	1,428,501	239,000
TIF	74,412	3,546,038	735,480	365,645	872,177
Debt	954,487	1,629,950	1,188,537	5,175,268	1,198,645
Transfers Out	411,936	1,449,637	350,000	461,556	1,269,610
<b>Total Expenditures</b>	<b>\$3,862,044</b>	<b>\$8,613,693</b>	<b>\$4,032,690</b>	<b>\$8,823,889</b>	<b>\$5,358,280</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$3,240,115</b>	<b>\$1,645,341</b>	<b>\$1,308,916</b>	<b>\$549,281</b>	<b>-\$78,032</b>
<i>Proof to Audit (p.8)</i>	<i>3,232,236</i>	<i>1,645,341</i>			

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2016	2017
Fund / Department	Estimate	Actual	Actual	Budget	Estimate	Actual	Budget
<b>Budget Summary - General Fund Only</b>							
<b>Beginning Unrestricted Balance</b>							
		<b>408,763</b>	<b>748,450</b>	<b>616,901</b>	<b>756,367</b>	<b>756,367</b>	<b>703,455</b>
<b>Revenues</b>							
	Taxes	1,179,829	1,188,580	1,201,174	1,201,174	1,201,174	1,813,601
	Other Taxes	140	57	134	54	34	59
	Intergovernmental Revenue	82,708	105,410	98,201	107,649	111,399	93,664
	Licenses and Permits	21,911	31,659	16,355	55,080	63,150	26,870
	Fines, Forfeitures & Penalties	490	334	350	330	505	400
	Public Charges for Services	12,059	9,698	35,240	25,757	21,028	23,050
	Intergovernmental Charges	13,391	16,696	11,200	11,000	10,380	11,200
	Other Revenue	482,659	713,709	27,294	25,593	47,357	24,394
	Other Financing Sources	161,905	163,837	168,079	170,885	170,883	98,220
	<b>Total Revenues</b>	<b>\$1,955,092</b>	<b>\$2,229,980</b>	<b>\$1,558,027</b>	<b>\$1,597,522</b>	<b>\$1,625,910</b>	<b>\$2,091,458</b>
	<b>Total Funds Available</b>	<b>\$2,363,855</b>	<b>\$2,978,430</b>	<b>\$2,174,928</b>	<b>\$2,353,889</b>	<b>\$2,382,278</b>	<b>\$2,794,913</b>
<b>Expenditures</b>							
	General Government	518,818	532,027	558,023	542,020	477,842	635,335
	Administration	196,177	243,952	236,473	221,419	249,076	263,149
	Parks and Streets	548,710	549,129	616,152	605,151	620,348	775,562
	Capital	0	0	0	0	0	0
	Transfers	351,700	896,955	315,000	336,556	331,556	450,000
	Debt	0	0	0	0	0	250,000
	<b>Total Expenditures</b>	<b>\$1,615,405</b>	<b>\$2,222,063</b>	<b>\$1,725,649</b>	<b>\$1,705,146</b>	<b>\$1,678,823</b>	<b>\$2,374,047</b>
	<b>Audit Adjustment</b>						
	<b>Ending Fund Balance</b>	<b>\$748,450</b>	<b>\$756,367</b>	<b>\$449,279</b>	<b>\$648,743</b>	<b>\$703,455</b>	<b>\$420,866</b>
	<b>Proof to Audit</b>	<b>748,451</b>	<b>756,369</b>				
	<b>Fund Balance Classifications</b>	<i>estimated:</i>					
	<b>Nonspendable</b>	22,993	40,154	20,000	46,132	19,638	50,000
	<b>Restricted</b>		1,807			0	
	<b>Committed</b>	435,750	999,570			0	
	<b>Assigned</b>	46,522	197,622			367,589	
	<b>Unassigned Reserves (audit, p.6)</b>	<b>243,185</b>	<b>406,188</b>	<b>429,279</b>	<b>602,611</b>	<b>316,228</b>	<b>370,866</b>
		748,450	1,645,341	449,279	648,743	703,455	420,866
	<b>Fund Balance Percentage</b>	15.05%	18.28%	24.88%	35.34%	18.84%	<b>15.62%</b>
	<b>Amt. over/(under) required Reserves</b>	<b>(\$143,851)</b>	<b>(\$149,328)</b>	<b>(\$2,133)</b>	<b>\$176,324</b>	<b>(\$103,478)</b>	<b>(\$222,645)</b>
	<i>(amount over 25% of next year's expenditures)</i>						

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2016	2017
Fund 100 / Departments 51 - 53		Actual	Actual	Budget	Estimate	Actual	Budget
<b>Revenues</b>							
<b>Taxes</b>							
41110	General Property	1,179,829	1,188,580	1,201,174	1,201,174	1,201,174	1,813,601
41150	Managed Forest Lands	34	34	34	34	34	34
	Subtotal	\$1,179,863	\$1,188,614	\$1,201,208	\$1,201,208	\$1,201,208	\$1,813,635
<b>Other Taxes</b>							
41210	Room Tax	0	0	0	0	0	0
41800	Interest & Penalties - Taxes	105	23	100	20	0	25
	Subtotal	\$105	\$23	\$100	\$20	\$0	\$25
<b>Intergovernmental Revenue</b>							
43410	State Shared Revenue	9,036	9,036	9,036	19,788	9,035	9,036
43415	Expenditure Restraint		0	10,751	10,751	10,752	0
43420	Fire Insurance Dues	14,717	13,589	13,600	14,244	14,244	14,244
43430	State Aid - Computer Aids	1,172	1,185	1,200	1,415	1,415	758
43531	State Aid - Roads	52,437	50,445	58,011	43,509	58,011	66,713
43650	Forest Lands	4	3	3	13	13	13
43690	State Grants Other		25,555	0	15,000	15,000	0
43791	Recycling Rebate	5,342	5,597	5,600	2,929	2,929	2,900
	Subtotal	\$82,708	\$105,410	\$98,201	\$107,649	\$111,399	\$93,664
<b>Licenses and Permits</b>							
44110	Liquor	8,350	8,208	8,200	30,585	30,985	8,700
44120	Operators' Licenses	800	750	750	720	760	750
44130	Soda	130	135	130	135	135	130
44140	Cigarette	50	50	50	50	50	50
44210	Dog	38	28	25	50	56	40
44300	Building Permits	10,434	16,513	5,000	12,000	15,519	12,000
44410	Rezoning Petition & Fees	1,175	3,825	1,200	9,465	13,330	4,000
44420	Conditional Use Requests	0	800	400	0	0	400
44430	Map/Text Amendment Requests	100	900	100	1,300	1,300	400
44910	Sign Permits	835	450	500	775	1,015	400
	Subtotal	\$21,911	\$31,659	\$16,355	\$55,080	\$63,150	\$26,870
<b>Fines, Forfeits &amp; Penalties</b>							
45210	Citations/Pkg Tickets	490	334	350	330	505	400
	Subtotal	\$490	\$334	\$350	\$330	\$505	\$400

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2016	2017
Fund 100 / Departments 51 - 53		Actual	Actual	Budget	Estimate	Actual	Budget
<b>Revenues</b>							
<b>Public Charges For Services</b>							
46110	Assessment Letter Fees	2,460	3,180	2,500	2,500	3,090	2,500
46120	Plan Commission Meeting Fees	500	0	400	9,300	6,650	1,000
46130	Document/Map Sales		0	0	0	0	0
46140	Publishing Fees	420	440	440	600	600	400
46310	Hwy Dept Charges Reimbursed	1,471	280	400	1,465	1,615	400
46721	Memorial Benches	1,400	400	800	400	1,200	2,000
46722	Memorial Trees	0	0	200	0	0	0
46723	Memorial Picnic Tables	0	0	0	0	0	0
46725	Recreation Charges		0	0	0	0	0
46741	Festival/Event Fees	4,772	4,650	30,000	4,800	0	5,000
46743	MarinaFest Revenues/Donations		0	0	0	0	0
46744	Transportation Route Sponsorship					0	6,000
46745	Transportation Advertising					0	5,000
44840	Subdivision Plat Fees	0	0	0	0	0	0
46900	Misc Charges For Services	1,036	748	500	6,692	7,873	750
	Subtotal	\$12,059	\$9,698	\$35,240	\$25,757	\$21,028	\$23,050
<b>Intergovernmental Charges</b>							
47324	EMS Building Rental Charge	10,618	14,446	8,500	8,000	6,262	8,000
47390	Library charges	2,772	2,250	2,700	3,000	4,118	3,200
	Subtotal	\$13,391	\$16,696	\$11,200	\$11,000	\$10,380	\$11,200
<b>Other Revenue</b>							
48110	Interest on Investments	1,698	3,240	3,200	525	332	1,500
48210	Building Rental - Post Office	16,200	14,850	16,994	16,676	16,914	16,994
48220	Building Rental - Village Hall	4,185	2,953	2,500	3,500	3,688	2,500
48240	Building Rental - Fire Station	358	389	350	650	778	650
48250	Park Rental	4,318	930	1,000	2,588	7,813	2,500
48300	Sale of Property & Equipment	455,650	690,955	3,000	0	0	0
48400	Insurance Recovery	0	0	0	1,384	5,366	0
48910	Refunds	0	231	0	0	56	0
48990	Miscellaneous Other Revenue	250	161	250	270	12,410	250
	Subtotal	\$482,659	\$713,709	\$27,294	\$25,593	\$47,357	\$24,394
<b>Other Financing Sources</b>							
49220	Transfers from Marina Fund for MarinaFest Sponsorship	0	0	0	0	0	0
49221	Transfers from Marina PILOT	161,905	128,380	126,356	126,356	126,356	56,497
49226	Transfers from Utility PILOT	0	35,457	41,723	41,724	41,723	41,723
49227	Transfers from Special Revenue				2,805	0	
49240	Transfers from CIP Fund	0	0	0	0	0	0
49250	Transfer from TIF Fund	0	0	0	0	0	0
49260	Transfers from Utility Fund	0	0	0	0	0	0
49300	Debt Proceeds	0	0	0	0	0	0
49500	Refunding Bond Proceeds	0	0	0	0	0	0
	Subtotal	\$161,905	\$163,837	\$168,079	\$170,885	\$168,079	\$98,220
	<b>Total Revenues</b>	<b>\$1,955,092</b>	<b>\$2,229,980</b>	<b>\$1,558,027</b>	<b>\$1,597,522</b>	<b>\$1,623,106</b>	<b>\$2,091,458</b>
	<i>Proof to Audit (p.11)</i>	<i>1,955,092</i>	<i>2,229,981</i>			<i>1,623,106</i>	

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 100 / Department 51		Actual	Actual	Actual	Budget
<b>General Government</b>					
<b>Direct Employee Costs</b>					
51105	Salaries, Board Members	29,780	29,580	33,400	34,200
51115	Retirement		0	0	0
51120	Social Security	2,278	2,263	2,555	2,616
51140	Insurance, Group Life		0	0	0
51145	Insurance, Work Comp	34	25	90	147
51150	Insurance, Unemployment		0	0	0
	Subtotal	\$32,092	\$31,868	\$36,045	\$36,963
<b>Indirect Employee Costs</b>					
51201	Travel/Training	1,069	630	403	2,500
51210	Expense Allowance	280	35	505	500
51225	Recognition	417	460	457	750
	Subtotal	\$1,766	\$1,125	\$1,365	\$3,750
<b>Utility Costs</b>					
51301	Administration Building	5,194	4,661	4,253	5,200
51305	Village Hall	12,485	9,104	6,890	8,800
51310	Post Office		0	0	0
51312	Library		0	0	0
51315	Fire Station	48,212	33,039	24,386	30,000
51320	Old School	579	31	0	0
51330	Corner of the Past		0	0	0
51360	Hydrant Rental Fees	42,000	49,781	39,281	44,000
51370	Internet	3,238	2,159	2,159	3,000
	Subtotal	\$111,708	\$98,775	\$76,969	\$91,000
<b>Supplies</b>					
51405	Computer software/hardware	524	1,299	720	1,000
51410	Printing & Copying	359	145	816	300
51420	Dues and Publications	1,592	1,527	1,347	1,600
51425	Maps	30	45	179	200
51450	Public Relations	0	19	913	1,500
51495	Miscellaneous Supplies	27	15	661	50
	Subtotal	\$2,531	\$3,050	\$4,636	\$4,650

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 100 / Department 51</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>General Government</b>					
<b>Other Services</b>					
51502	Building Inspection Services	8,350	4,033	12,311	7,000
51504	Information Technology	326	325	4,461	3,500
51505	Engineering	0	8,460	3,245	15,000
51510	Consulting	9,367	6,681	2,692	5,000
51514	Sheriff Security Services	6,599	3,322	1,470	3,500
51515	Legal Services	36,929	34,201	15,178	90,000
51520	Assessment Services	34,500	34,500	34,500	34,500
51525	Property/Liability Insurance	10,109	12,233	16,884	33,000
51530	Legal Notices & Ads	1,352	1,070	2,177	1,000
51532	Publicity	866	412	428	1,200
51535	Web Site Support	142	240	307	500
51540	Tax Billing Costs	2,475	2,568	2,308	2,750
51541	Property Taxes Owed		0	0	0
51542	Tax Assessment Refunds	19,626	16,395	0	1,500
51545	Election Costs	1,351	963	988	1,200
51546	Election Officials	3,150	1,100	4,308	2,500
51555	Board of Review	399	171	219	500
51567	Festival/Event Costs	6,106	6,110	0	2,000
51570	Zoning Board of Appeals	160	0	0	0
51575	Plan Commission	1,369	1,421	1,929	1,600
51580	Utility Commission		0	0	0
51585	Personnel Committee	360	0	0	0
51590	Miscellaneous Boards	640	800	1,826	900
51595	Miscellaneous Services	85	44	0	100
53101	SBAA		573	0	0
	Subtotal	\$144,262	\$135,622	\$105,230	\$207,250
<b>Maintenance</b>					
51641	Administration Building	3,016	2,970	1,627	3,500
51642	Village Hall	2,555	1,841	1,493	2,000
51643	Post Office	2,223	1,995	970	1,500
51645	Fire Station	14,861	44,594	6,585	20,000
51646	Old School	34	0	0	0
51647	Pavilion	30	92	1,626	2,000
	Subtotal	\$22,719	\$51,492	\$12,301	\$29,000
<b>Support</b>					
51801	Cemetery	2,139	2,592	2,739	3,000
51805	Library	27,901	30,422	30,000	30,000
51810	Sister Bay Advancement	50,000	50,000	75,000	70,000
51830	Humane Society	1,000	1,000	1,000	4,000
51840	Fire Services	110,683	115,321	120,790	129,912
51850	Historical Society	5,000	5,000	5,000	5,000
51860	DCEDC	2,500	2,500	2,500	3,000
51876	Greater Escarpment Org - DC				5,000
51880	Coastal ByWays	300	300	600	300
	Subtotal	\$199,523	\$207,135	\$237,629	\$250,212

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 100 / Department 51</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>General Government</b>					
<b>Other</b>					
51910	Bad Debt Exp.	551	459	760	0
51930	Bank Fees & Finance Charges	2,205	2,471	2,861	2,500
51950	Misc. Other Exp.	1,461	30	46	10
51998	Change in Joint Fire Dept Investment		0	0	0
51999	Contingency	0	0	0	10,000
	Subtotal	\$4,218	\$2,960	\$3,667	\$12,510
<b>Transfers</b>					
51991	Transfer to Marina	0	0	0	0
51992	Transfer to Ice Rink Fund	5,000	16,000	0	10,000
51993	Transfer to Marketing Fund			21,556	
51994	Transfer to CIP Fund	346,700	190,000	310,000	239,000
51995	Transfer to TIF		690,955	0	201,000
51996	Transfer to Utility		0	0	0
	Subtotal	\$351,700	\$896,955	\$331,556	\$450,000
<b>Debt</b>					
51993	Transfer to Debt Service Fund		0	0	250,000
	Subtotal	\$0	\$0	\$0	\$250,000
	Subtotal Operating	518,818	532,027	477,842	635,335
	Subtotal Transfers	351,700	896,955	331,556	450,000
	Subtotal Debt	0	0	0	250,000
	<b>Total</b>	<b>\$870,518</b>	<b>\$1,428,982</b>	<b>\$809,399</b>	<b>\$1,335,335</b>
	<i>Proof to Audit (p.11)</i>	<i>870,511</i>	<i>1,428,982</i>	<i>809,399</i>	



# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2017
Fund 100 / Department 52		Actual	Actual	Budget	Actual	Budget
<b>Administration</b>						
<b>Direct Employee Costs</b>						
52101	Salaries & Wages, Full Time	192,767	204,244	204,386	233,778	229,163
52105	Salaries & Wages, Part Time	851	0	1,109	980	1,875
52110	Salaries & Wages, Overtime	270	82	332	427	334
52115	Retirement	13,596	13,712	13,585	14,938	15,733
52120	Social Security	14,350	14,553	15,746	16,399	17,700
52125	Insurance, Medical	30,560	30,155	42,114	28,189	32,894
52127	HSA Expense	0	0	0	15,094	11,687
52130	Insurance, Dental	2,977	2,291	3,043	3,270	3,392
52135	Insurance, Disability	1,556	1,408	1,232	1,427	1,483
52140	Insurance, Group Life	517	576	601	631	694
52145	Insurance, Work Comp	313	206	608	589	985
52150	Unemployment Costs		0	0	1,220	0
52190	Benefit Fees & Penalties	588	941	1,000	1,017	1,150
52192	Marina Admin Transfer	-11,599	-12,745	-13,860	-12,020	-21,138
52195	TIF Admin Transfer	-64,833	-49,065	-61,449	-65,577	-55,855
52196	Utility Admin Transfer	-30,602	-17,041	-24,623	-49,379	-40,848
	Subtotal	\$151,310	\$189,317	\$183,823	\$190,983	\$199,249
<b>Indirect Employee</b>						
52201	Training/Travel	3,479	2,023	2,800	4,723	5,500
52202	Educational Development	2,755	2,896	1,000	505	4,000
52205	Recruitment/Testing/Physicals	29	873	500	0	750
52210	Expense Allowance	523	267	350	424	350
52212	Staff Team-Building	0	141	500	232	500
52225	Recognition	46	3,978	4,000	3,992	4,000
	Subtotal	\$6,833	\$10,178	\$9,150	\$9,876	\$15,100
<b>Utility Costs</b>						
52360	Telephone	2,526	2,567	2,600	2,910	2,700
52365	Cellphone	747	622	700	1,097	1,200
52370	Internet	1,800	1,950	2,000	1,687	2,000
	Subtotal	\$5,073	\$5,139	\$5,300	\$5,694	\$5,900
<b>Supplies</b>						
52401	Office Supplies	2,901	4,485	5,000	4,358	5,200
52405	Computer Hardware/Software	1,724	1,347	1,500	2,674	2,000
52410	Printing and Copying	6,559	6,358	6,500	7,901	8,000
52415	Postage	1,071	2,828	2,500	1,997	2,500
52420	Dues and Publications	443	411	500	421	1,500
52460	Minor Equipment	270	863	500	364	500
52495	Miscellaneous Other Supplies	65	50	100	252	400
	Subtotal	\$13,033	\$16,342	\$16,600	\$17,967	\$20,100

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2017
Fund 100 / Department 52		Actual	Actual	Budget	Actual	Budget
<b>Administration</b>						
<b>Other Services</b>						
52501	Audit	10,770	9,895	12,000	16,081	12,000
52502	Accounting Support	915	915	1,200	928	2,200
52503	TKH Bookkeeping	0	0	0	0	0
52504	Information Technology	3,039	2,308	3,000	2,371	3,200
52510	Consulting	4,745	9,550	5,000	4,880	5,000
52595	Miscellaneous Other Services	0	0	0	0	0
	Subtotal	\$19,469	\$22,668	\$21,200	\$24,260	\$22,400
<b>Maintenance</b>						
52601	Office Equip Lease (postage meter)	460	308	400	296	400
52605	Equipment Maintenance	0	0	0	0	0
	Subtotal	\$460	\$308	\$400	\$296	\$400
	<b>Total</b>	<b>\$196,177</b>	<b>\$243,952</b>	<b>\$236,473</b>	<b>\$249,076</b>	<b>\$263,149</b>
	<i>Proof to Audit (p.11)</i>	<i>196,180</i>	<i>243,952</i>		<i>249,076</i>	
	Non-personnel costs	44,867	54,635	52,650	58,093	63,900

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2017
Fund 100 / Department 53		Actual	Actual	Budget	Actual	Budget
<b>Parks and Streets</b>						
<b>Direct Employee Costs</b>						
53101	Wages, Full Time	130,789	155,073	180,655	169,174	182,924
53101	Wages, Special Events		0	0	0	0
53105	Wages, Part Time	35,518	20,580	22,500	26,386	39,279
53106	Wages, Part Time, Transportation				0	5,616
53106	Wages, Part Time Animal Control	92	399	500	194	500
53110	Wages, Overtime	1,087	6,842	5,635	9,059	9,074
53115	Retirement	11,000	11,055	12,105	11,028	13,056
53120	Social Security	13,435	13,956	16,253	14,823	18,161
53125	Insurance, Medical	30,619	36,471	46,600	31,808	41,933
53127	HSA Expense	0	0	0	17,650	14,962
53130	Insurance, Dental	2,837	3,066	3,439	3,019	3,846
53135	Insurance, Disability	1,157	1,333	1,232	1,076	1,237
53140	Insurance, Group Life	366	368	334	457	599
53145	Insurance, Work Comp	8,038	12,623	15,650	14,130	22,505
53150	Insurance, Unemployment Comp		167	0	194	0
53190	Benefit Fees & Penalties	127	221	200	71	71
53192	Parks to Marina Transfer	0	0	-12,337	0	0
	Subtotal	\$231,195	\$262,154	\$278,941	\$299,069	\$353,762
<b>Indirect Employee</b>						
53201	Travel/Training	0	178	0	1,355	1,500
53205	Recruitment/Testing/Physicals	0	818	500	0	800
53210	Expense Allowance	34	0	100	100	100
53215	Uniforms and Clothing	614	2,035	1,600	1,327	2,050
	Subtotal	\$648	\$3,031	\$2,200	\$2,782	\$4,450
<b>Utility Costs</b>						
53325	Parks	2,610	3,478	2,600	2,842	2,800
53330	Sports Complex	11,444	10,175	12,000	10,931	11,500
53335	Maintenance Buildings	14,709	8,712	12,500	5,481	11,000
53345	Info Booth	820	471	600	819	600
53360	Telephone, Sports Complex	494	588	600	541	600
53365	Cell Phone	1,832	2,202	3,400	1,469	2,400
53370	Internet	1,259	1,079	1,200	1,079	1,200
53380	Street Lighting	26,289	26,112	28,000	24,222	27,000
53381	Biketrail Lighting	1,420	1,674	1,700	1,593	1,800
	Subtotal	\$60,877	\$54,491	\$62,600	\$48,977	\$58,900

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2017
<b>Fund 100 / Department 53</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>Parks and Streets</b>						
<b>Supplies</b>						
53401	Office Supplies	6	95	25	73	100
53405	Computer Hardware/Software	17	45	25	0	300
53420	Dues and Publications		0	0	0	0
53430	Custodial Supplies	4,035	3,748	4,000	3,521	4,500
53440	Medical and Safety	424	2,312	1,000	1,786	1,800
53445	Shop Supplies	860	1,314	800	775	850
53450	Memorial Bench Supplies	1,459	165	2,000	1,816	2,500
53460	Minor Equipment	728	1,452	2,000	1,762	2,000
53465	Chemicals		0	0	0	0
53470	Recreation Equip/Supplies	392	6,478	500	122	15,000
53480	Street Light Bulbs	64	0	300	58	1,500
53490	Misc. Municipal Supplies	521	533	3,000	701	3,000
53495	Misc. Other Supplies	189	58	200	190	200
	Subtotal	\$8,696	\$16,200	\$13,850	\$10,804	\$31,750
<b>Other Services</b>						
51885	Door County Soil & Water	0	1,000	1,000	1,000	1,000
53504	Information Technology	16	0	0		100
53532	Publicity		0	2,000		2,000
53551	Rubbish Disposal	98,779	99,195	100,000	101,940	105,000
53552	Recycling	9,813	8,447	11,000	7,803	10,000
53553	Snow Removal Contract	27,648	12,192	30,000	27,168	25,000
53555	Special Event Costs				10,717	
53581	YMCA Program Costs	12,872	12,097	13,800	11,867	13,800
53595	Miscellaneous Other Services	0	102	100	130	100
	Subtotal	\$149,128	\$133,033	\$157,900	\$160,625	\$157,000
<b>Maintenance</b>						
53610	Sidewalks	578	2,497	0	0	2,000
53611	Bike Trail	228	0	150	313	50
53615	Grounds Maintenance	2,698	3,350	3,000	732	3,000
53616	Library Grounds Maintenance	0	0	0	0	0
53620	Parks Maintenance	6,427	4,363	10,000	22,412	8,000
53625	Sports Complex Maintenance	3,158	7,538	4,500	7,260	4,500
53626	Dog Park	2,437	1,778	2,200	2,696	2,200
53630	Street Signs	622	1,581	750	840	250
53631	Seasonal Decorations	5,831	9,878	3,000	1,886	25,000
53632	Spring Flower Pots		0	4,000	3,279	4,000
53635	Lawn Maintenance	8,117	9,130	8,500	9,857	11,000
53640	Parks Buildings	1,213	1,440	1,500	1,965	2,100
53645	Info Booth (Bldgs & Grounds)	913	518	1,000	1,423	1,000
53647	Pavilion		1,886	2,500	144	2,500
53650	Storm Drainage System	1,322	6,652	3,500	4,735	25,000
53655	Street Maintenance	40,490	9,899	28,011	14,113	25,000
53670	Picnic Tables & Benches	555	15	250	35	500
53671	Garbage Cans	0	909	1,000	1,000	4,500

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2017
<b>Fund 100 / Department 53</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>Parks and Streets</b>						
53675	Equipment Rental	294	216	300	54	1,000
	Subtotal	\$74,883	\$61,650	\$74,161	\$72,744	\$121,600

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2017
Fund 100 / Department 53		Actual	Actual	Budget	Actual	Budget
<b>Parks and Streets</b>						
<b>Vehicles &amp; Equipment</b>						
53701	Vehicle Maintenance	3,037	1,220	5,000	5,695	5,000
53705	Equipment Maintenance	9,358	8,908	10,000	9,427	10,000
53710	Gas/Oil/Fluids	10,397	8,442	10,000	8,600	10,000
53715	Tires	492	0	1,500	1,625	1,500
	Subtotal	\$23,283	\$18,570	\$26,500	\$25,347	\$26,500
<b>General Fund Capital Outlay</b>						
53810	Capital Equipment/Improvements	0	0	0		0
	Subtotal	\$0	\$0	\$0	\$0	\$0
<b>Public Transportation and Parking</b>						
53901	Public Transport Lease					14,000
53905	Public Transport Fuel					1,200
53910	Public Transport Insurance					2,500
53915	Public Transport Tires					1,200
53920	Public Transport Maintenance					1,200
53925	Public Transport Marketing					1,500
	Subtotal				\$0	\$21,600
	<b>Total</b>	<b>\$548,710</b>	<b>\$549,129</b>	<b>\$616,152</b>	<b>\$620,348</b>	<b>\$775,562</b>
	<i>Proof to Audit (p.9)</i>	<i>548,713</i>	<i>549,129</i>		<i>620,348</i>	

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 205 / Department 55		Actual	Actual	Actual	Budget
<b>Special Revenue - Ice Rink Fund</b>					
<b>Beginning Balance</b>		<b>\$13,524</b>	<b>\$9,818</b>	<b>\$14,070</b>	<b>\$9,284</b>
<b>Revenues</b>					
<b>Commercial Revenues</b>					
46741	Festivals/Events	0	0	5,390	0
46751	Board Advertising	5,057	6,563	0	4,000
46752	Admission Fees	0	234	0	0
46754	Skate Rental	4,428	5,416	2,675	3,500
46755	Skate Sharpening	256	256	103	350
46761	Broomball	424	2,860	2,464	3,000
46764	Clothing Sales	18	180	31	100
46765	Concessions	3,442	3,561	1,561	3,500
46900	Miscellaneous Public Charges	0	0	0	0
	Subtotal	\$13,625	\$19,070	\$12,225	\$14,450
<b>Other Revenues</b>					
48110	Interest	20	2	17	0
48500	Donations	1,833	463	0	500
48990	Miscellaneous Other Revenue	2	19	0	0
	Subtotal	\$1,856	\$484	\$17	\$500
<b>Transfers</b>					
49210	Transfers from General Fund	5,000	16,000	0	10,000
49225	Transfers from Ice Rink Account	0	0	0	0
	Subtotal	\$5,000	\$16,000	\$0	\$10,000
<b>Total Revenues</b>		<b>\$20,481</b>	<b>\$35,554</b>	<b>\$12,242</b>	<b>\$24,950</b>
<b>Total Funds Available</b>		<b>\$34,005</b>	<b>\$45,372</b>	<b>\$26,312</b>	<b>\$34,234</b>
<b>Expenditures</b>					
<b>Direct Employee Costs</b>					
55101	Wages, Manager	6,950	2,051	8,928	8,800
55105	Wages, Part Time	6,728	11,761	3,563	3,300
55105	Wages, Clerk	276	224	147	161
55110	Wages, Overtime	1,258	1,469	1,785	1,470
55115	Retirement	269	377	269	235
55120	Social Security	1,159	1,177	1,095	1,050
55125	Insurance, Medical	15	1,058	486	1,107
55127	HSA Expense			299	642
55130	Insurance, Dental	3	58	56	125
55135	Insurance, Disability	2	55	30	49
55140	Insurance, Group Life	1	3	3	2
55145	Insurance, Work Comp	472	702	1,118	1,505
55150	Unemployment Costs	0	178	0	0
	Subtotal	\$17,133	\$19,113	\$17,780	\$18,447

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 205 / Department 55		Actual	Actual	Actual	Budget
<b>Special Revenue - Ice Rink Fund</b>					
<b>Indirect Employee</b>					
55201	Travel/Training	0	0	0	0
55205	Recruitment/Testing/Physicals	0	0	0	0
55225	Recognition	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
<b>Other Costs</b>					
55370	Internet	0	1,079	1,079	1,100
55401	Office Supplies	316	97	23	50
55410	Printing and Copying	0	0	0	25
55412	Daily Wristbands	133	0	0	0
55415	Postage	675	359	123	25
55430	Custodial Supplies	17	42	17	50
55434	Supplies for Resale	89	447	177	600
55435	Food/Beverage Supplies	1,186	2,028	288	2,500
55440	Medical/Safety Supplies	0	0	0	50
55460	Tools/Minor Equipment	0	270	101	200
55470	Recreation Equip/Supplies	598	321	46	750
55471	Broomball Equip/Supplies		617	426	1,000
55475	Board Advertising Supplies	23	1,940	1,287	300
	Subtotal	\$3,036	\$7,200	\$3,567	\$6,650
<b>Services</b>					
55525	Property/Liability Insurance	586	251	351	700
55530	Advertising	870	589	0	400
55561	Broomball Ref Fees		745	560	650
55567	Festival/Event costs	1,931	1,775	66	150
55570	Permits and Fees	0	0	0	0
55601	Office Equipment	46	22	8	50
55640	Building Maintenance	240	269	23	700
55647	Ice Rink Maintenance	74	1,030	134	250
55705	Equipment Maintenance	0	135	4	100
55710	Gas/Oil/Fluids	271	173	0	0
55930	Bank Fees & Finance Charges	0	0	0	0
55950	Miscellaneous Other Exp.	0	0	0	0
	Subtotal	\$4,016	\$4,989	\$1,146	\$3,000
	Subtotal Operating	\$24,186	\$31,302	\$22,493	\$28,097
	<b>Total Expenditures</b>	<b>\$24,186</b>	<b>\$31,302</b>	<b>\$22,493</b>	<b>\$28,097</b>
<b>Auditors' Adjustment</b>					
	<b>Ending Fund Balance</b>	<b>\$9,819</b>	<b>\$14,070</b>	<b>\$3,818</b>	<b>\$6,137</b>
	<b>Proof to Audit</b>	<b>9,818</b>	<b>14,069</b>	<b>3,818</b>	



# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 400 / Department 57		Actual	Actual	Actual	Budget
<b>Capital Improvement Fund</b>					
<b>Beginning Fund Balance</b>		\$1,318,486	\$1,402,972	\$982,697	\$1,228,233
<b>Revenues</b>					
<b>Taxes and Assessments</b>					
41110	Property Tax	0	0	0	0
41120	Room Taxes	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
<b>Intergovernmental Revenue</b>					
43680	Federal Grants	77	0	0	0
43690	State Grants	15,000	0	0	0
47393	Intergovernmental Charges	0	516,729	0	0
	Subtotal	\$15,077	\$516,729	\$0	\$0
<b>Other Revenues</b>					
48110	Interest Income	3,614	2,375	3,160	2,000
	Subtotal	\$3,614	\$2,375	\$3,160	\$2,000
<b>Transfers</b>					
49210	Transfer from General Fund	346,700	140,000	310,000	239,000
49230	Transfer from Debt Service	0		0	0
49260	Transfer from Utility Fund	0		0	0
49300	Debt Proceeds			650,000	0
	Subtotal	\$346,700	\$140,000	\$960,000	\$239,000
	<b>Total Revenues</b>	<b>\$365,391</b>	<b>\$659,104</b>	<b>\$963,160</b>	<b>\$241,000</b>
<b>Total Funds Available</b>		<b>\$1,683,877</b>	<b>\$2,062,076</b>	<b>\$1,945,857</b>	<b>\$1,469,233</b>
<b>Expenditures</b>					
<b>Services</b>					
57510	Consulting	0		445	
	Subtotal	\$0	\$0	\$445	\$0
<b>Miscellaneous</b>					
57910	Bad Debt Expense				
57930	Bank Fees & Finance Charges			25	
	Subtotal	\$0	\$0	\$25	\$0
<b>Transfers</b>					
57991	Transfer to General Fund				
57993	Transfer to Debt Service Fund				
	Subtotal				
<b>Capital Outlay</b>					
57995	Capital Outlay 2014	220,669			
57995	Capital Outlay 2015		526,697		
57995	Capital Outlay 2016			682,154	
57995	Capital Outlay 2017				239,000
	Subtotal	\$220,669	\$526,697	\$682,154	\$239,000

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 400 / Department 57		Actual	Actual	Actual	Budget
<b>Capital Improvement Fund</b>					
<b>Transfers</b>					
57992	Transfer to Marina Fund	25,000	0		0
57993	Transfer to Debt Fund - Helms Reserve	35,236	0	35,000	0
58994	Transfer to TID	0	552,682		429,730
	Subtotal	\$60,236	\$552,682	\$35,000	\$429,730
	<b>Total Expenditures</b>	<b>\$280,905</b>	<b>\$1,079,379</b>	<b>\$717,624</b>	<b>\$668,730</b>
<b>Ending Fund Balance</b>		<b>\$1,402,972</b>	<b>\$982,697</b>	<b>\$1,228,233</b>	<b>\$800,503</b>

# Village of Sister Bay 2017 Annual Budget

<b>Capital Improvement Funding Detail</b>				
<b>Project Year</b>	<b>Project Description</b>	<b>2015 Funding</b>	<b>2016 Funding</b>	<b>2017 Funding</b>
<b>2015</b>	<b>Proposed Capital Requests</b>			
	Fire Truck reserve	-		
	Burial of overhead utilities	50,000		
	Streets resurfacing	33,500		
	Various Parks Projects	-		
	Vehicle replacement	-		
	Parks Equipment	-		
	OS Election Machine replacement	1,500		
	Information/Technology upgrades	-		
	Trackless replacement (over 4 yrs.)	-		
	Accounting software upgrade, plus Dashboard	20,000		
	Wayfinding Signage	15,000		
	Sledding Hill	20,000		
	Marketing	50,000		
	<b>General Fund subtotal</b>	<b>190,000</b>		
<b>2016</b>	<b>Proposed Capital Requests</b>			
	Bay Shore Dr. Project		75,000	
	Fire Truck reserve			
	6f Braun Parking Lot		25,000	
	Burial of overhead utilities			
	Streets resurfacing/Stormwater		130,000	
	Various Parks Projects		10,000	
	Vehicle replacement		-	
	Parks Equipment			
	OS Election Machine replacement			
	Information/Technology upgrades		-	
	Trackless replacement (over 4 yrs.)		-	
	Accounting software upgrade, plus Dashboard		20,000	
	Wayfinding Signage		50,000	
	Sledding Hill			
	Marketing			
	<b>General Fund subtotal</b>		<b>310,000</b>	
<b>2017</b>	<b>Proposed Capital Requests</b>			
	SBLG Fire Budget Capital Reserve			22,000
	Streets resurfacing/Stormwater			90,000
	Parks Building			10,000
	Various Parks Projects			10,000
	Vehicle Replacement			25,000
	Vehicle Replacement - UTV (\$14K total)			7,000
	Village Hall Acoustics & A/C			25,000
	Helms Debt Reserves			
	Coastal Byways Kiosk/Grant			
	Trackless Snow Machine Replacement			-
	Information Technology Upgrades			5,000
	Canterbury/Maple and Applewood			35,000
	Accounting Software Upgrade			
	Wayfinding Signage			-
	Sledding Hill			10,000
	Property Improvement (Quarry)			-
	Country Walk Sidewalks			-
	<b>General Fund subtotal</b>			<b>239,000</b>

# Village of Sister Bay 2017 Annual Budget

Cumulative Major Project Reserves														
as of 12/31/16		budget	opening				YTD		budget	opening			YTD	
Number	Project	funding	balance	added	adjusted	expended	balance		funding	balance	added	adjusted	expended	balance
		2016	2016	in 2016	in 2016	in 2016	2016		2017	2017	in 2017	in 2017	in 2017	2017
03 13	Fire Truck/SBLG Fire Dept		126,268.36				126,268.36		22,000	148,268.36				148,268.36
04 08	Streets Resurfacing	130,000	159,301.75				159,301.75		90,000	249,301.75				249,301.75
04 24	Parks Building		347,698.00				347,698.00		10,000	357,698.00			-344,205.00	13,493.00
09 56	Various Parks Projects	10,000	29,446.61			1,284.00	28,162.61		10,000	38,162.61				38,162.61
09 57	Vehicle Replacement		7,241.00				7,241.00		32,000	39,241.00				39,241.00
10 58	Village Hall acoustics & A/C		43,909.32				43,909.32		25,000	68,909.32				68,909.32
11 68	Helms Debt Reserves	-35,000	132,382.00				132,382.00			132,382.00				132,382.00
12 70	Coastal Byways Kiosk/Grant		17,714.00				17,714.00			17,714.00				17,714.00
13 76	Trackless snow machine replacement		23,185.00				23,185.00			23,185.00				23,185.00
14 77	Information/Technology upgrades		13,517.59				13,517.59		5,000	18,517.59				18,517.59
14 80	Canterbury/Maple and Applewood		65,797.93				65,797.93		35,000	100,797.93				100,797.93
15 83	Accounting Software upgrade	20,000	40,000.00			16,899.00	23,101.00			23,101.00				23,101.00
15 84	Wayfinding/Village Signage	50,000	62,107.00			3,970.00	58,137.00			58,137.00				58,137.00
15 85	Sledding Hill		(3,740.28)			10,000.00	(13,740.28)		10,000	(3,740.28)			3,740.28	0.00
17 87	Property Improvement (Quarry)			650,000		650,000	0.00		0	0.00				0.00
18 88	Country Walk Sidewalks						0.00			0.00				0.00
	Unallocated		17,926.58		-0.17		17,926.41			17,926.41			-17,926.41	0.00
	Additional Unallocated		71,338.63				71,338.63			71,338.63			-71,338.63	0.00
	CIP Expense					470.00	(470.00)			(470.00)			-7,640.00	(8,110.00)
	CIP Grants, other		77.00				77.00			77.00				77.00
	CIP Interest Income (except Fire Truck Reserve)		3,526.12	3,159.00			6,685.12			6,685.12	1,414.87			8,099.99
	CIP Advance to TID - Asset		(439,108.00)			596,740.00	(1,035,848.00)			(1,035,848.00)			-429,729.76	(1,465,577.76)
	CIP YE Balance in AP - Liability		0.00				7,640.00			7,640.00	-7,640.00			0.00
	Reconciliation of Fund Balance - TID funds in CIP fund	100,000	100,000.00				100,000.00			100,000.00				100,000.00
	CIP Transfers In & Out (not budget funding)		0.00				0.00			0.00			429,729.76	429,729.76
	<b>CIP Totals</b>	<b>275,000.00</b>	<b>818,588.44</b>	<b>653,159.00</b>	<b>0.00</b>	<b>1,279,363.00</b>	<b>200,024.44</b>		<b>239,000.00</b>	<b>439,024.44</b>	<b>(6,225.13)</b>	<b>0.00</b>	<b>(437,369.76)</b>	<b>(4,570.45)</b>
							Fund Balance per Audit	1,228,242.44						
<b>TIF Expenditures &amp; Uses</b>														
07 5046	Waterfront Development'		(517,242.57)			(728.00)	(517,970.57)			(517,970.57)				(517,970.57)
11 5067	Bay Shore Drive reconstruction	75,000	(593,594.53)			(247,178.00)	(840,772.53)			(840,772.53)				(840,772.53)
14 5079	BSD Stormwater		(189,625.82)				(189,625.82)			(189,625.82)				(189,625.82)
14 5082	BSD Lighting		(12,390.00)				(12,390.00)			(12,390.00)				(12,390.00)
14 5081	BSD Overhead Line Burial		(51,885.06)			(1,926.80)	(53,811.86)			(53,811.86)				(53,811.86)
	Street & Storm Sewers		(102,525.00)				(102,525.00)			(102,525.00)				(102,525.00)
	Sanitary & Water Mains		(1,444,860.00)				(1,444,860.00)			(1,444,860.00)				(1,444,860.00)
	Playground Expansion		(133,275.00)				(133,275.00)			(133,275.00)				(133,275.00)
14	Marina Capital Projects		(46,195.00)				(46,195.00)			(46,195.00)				(46,195.00)
15 5087	Downtown Redevelopment		10,029.00	105,000.00	(90,000.00)	(38,665.00)	(13,636.00)		200,000	186,364.00		87,816.76	(192,833.21)	81,347.55
16 5088	Braun Parking Lot	25,000	25,000.00				25,000.00			25,000.00		341,913.00	(366,913.00)	0.00
17 5089	Dahlstrom Site Improvements		0.00				0.00		1,000	1,000.00				1,000.00
16 5092	Developer Reimbursement		0.00	215,752.95		(215,752.95)	0.00			0.00			(340,642.92)	0.00
	TIF Debt Service Expenditures		(966,074.00)			(324,120.00)	(1,290,194.00)			(1,290,194.00)				(1,290,194.00)
	TIF Miscellaneous Expenditures		(338,653.00)			(85,873.00)	(424,526.00)			(424,526.00)			(23,987.32)	(448,513.32)
	<b>TIF Revenues &amp; Sources</b>						0.00			0.00				0.00
	TIF Property Tax Increments		50,674.00	55,865.40			106,539.40			106,539.40	84,147.00			190,686.40
	TIF Computer Aids		5,444.00	535.00			5,979.00			5,979.00	433.00			6,412.00
	TIF Stewardship Grant - loaned to marina		850,000.00				850,000.00			850,000.00				850,000.00
	TIF Interest Earned		64,555.00	14,116.26	229.00		78,900.26			78,900.26	28,991.92			107,892.18
	TIF Balance Loan to Marina		(705,812.93)	37,866.95			(667,945.98)			(667,945.98)				(667,945.98)
	<b>TIF Project Costs paid by CIP</b>		<b>878,411.00</b>				<b>878,411.00</b>			<b>878,411.00</b>				<b>878,411.00</b>
	<b>TIF Project Costs paid by Marina</b>		<b>33,598.00</b>				<b>33,598.00</b>			<b>33,598.00</b>				<b>33,598.00</b>
	<b>TIF Project Costs paid by Utility</b>		<b>1,613,326.00</b>				<b>1,613,326.00</b>			<b>1,613,326.00</b>				<b>1,613,326.00</b>
	<b>TIF Project Costs Financed by Debt Service</b>		<b>874,432.00</b>	<b>324,121.00</b>		<b>(90,000.00)</b>	<b>1,108,553.00</b>			<b>1,108,553.00</b>				<b>1,108,553.00</b>
	TIF Other Revenues & Donations		0.00				0.00			0.00				0.00
	TIF Transfers In (not budget funding)		0.00		90,000.00		90,000.00			90,000.00	(429,730.00)			(339,730.00)
	Reconciliation of Fund Balance - TID funds in CIP fund		0.00			(100,000.00)	(100,000.00)			(100,000.00)				(100,000.00)
	TIF Transfers Out													
	<b>TIF Cash Balance Subtotal</b>		<b>(\$696,663.91)</b>				<b>(\$1,047,421.10)</b>			<b>(\$846,421.10)</b>				<b>(\$1,316,582.95)</b>
	<b>TIF Advance to CIP - liability</b>						<b>1,035,848</b>			<b>1,035,848</b>	<b>429,730</b>			<b>1,465,578</b>
	<b>TIF Accounts Payable Balance YE</b>						11,573		-11,573	0				
	<b>TIF Cash Balance Per Financials</b>						0			189,427				148,995

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 500 / Department 56		Actual	Actual	Actual	Budget
<b>Tax Increment Financing District</b>					
<b>Beginning Fund Balance</b>		<b>\$1,156,811</b>	<b>\$1,054,646</b>	<b>-\$90,849</b>	<b>-\$379,475</b>
<b>Revenues</b>					
<b>Taxes and Assessments</b>					
41110	Property Tax Increment	3,654	47,020	55,865	84,147
	Special Assessments	0	0		0
	Subtotal	\$3,654	\$47,020	\$55,865	\$84,147
<b>Intergovernmental Revenue</b>					
43430	Computer Aids	655	636	535	433
	DOT Credits	0	0	0	0
	TLE's	0	0	0	0
43680	Federal Grants	0	0	0	0
43690	State Grants	0	244,643	0	0
	Subtotal	\$655	\$245,279	\$535	\$433
<b>Other Revenues</b>					
48110	Interest Income	0	0	229	0
48110	Interest on Loan #52 (Marina)	15,587	14,857	14,116	13,359
48300	Sale of Property	0	219,750	105,000	0
48500	Donations	435,000	0	0	0
48990	Miscellaneous	30,000	0	0	0
	Subtotal	\$480,587	\$234,607	\$119,345	\$13,359
<b>Transfers</b>					
49210	Transfer from General Fund	0	690,955	0	201,000
49220	Transfers from Marina (not valid)	0	0	0	0
49230	Transfers from Debt Service			215,753	389,880
49240	Transfers from CIP		552,682	0	429,730
49260	Transfers from Utility	0	0	0	0
	Subtotal	\$0	\$1,243,637	\$215,753	\$1,020,610
<b>Debt Issued</b>					
49300	Bank Loan Proceeds (Beach)	400,000	0	0	0
49300	Bank Loan Proceeds (Garot Project)	0	0	0	0
49300	Bank Loan Proceeds (Braun Property)		630,000	0	0
49300	Bond Proceeds	0	0	0	0
	Subtotal	\$400,000	\$630,000	\$0	\$0
	<b>Total Revenues</b>	<b>\$884,895</b>	<b>\$2,400,543</b>	<b>\$391,498</b>	<b>\$1,118,549</b>
	<b>Total Funds Available</b>	<b>\$2,041,706</b>	<b>\$3,455,189</b>	<b>\$300,649</b>	<b>\$739,074</b>

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 500 / Department 56		Actual	Actual	Actual	Budget
<b>Tax Increment Financing District</b>					
<b>Expenditures</b>					
56415	Postage	158	17	0	0
56501	Audit	1,500	1,995	2,691	2,700
56503	Village Administration	64,833	49,065	65,577	55,855
56510	Consulting	3,155	135	310	3,000
56515	Legal Services	4,615	5,375	17,145	15,000
56530	Legal Notices & Ads	0	0	0	0
56990	TID Fees	150	150	150	150
	Subtotal	\$74,412	\$56,737	\$85,873	\$76,705
<b>Transfers</b>					
56991	Operating Transfer to General Fund	0	0	0	0
56993	Transfer of Sale Proceeds to Debt Service			90,000	0
56996	Operating Transfer to Utility Fund	0	0	0	0
	Subtotal	\$0	\$0	\$90,000	\$0
<b>Capital Outlay</b>					
56995	Capital Outlay - Waterfront Dev.	50,446	1,285,917	728	0
56995	Capital Outlay - BSD Reconstruction	155,211	116,685	247,178	0
56995	Capital Outlay - Pavilion	504,442	9,137	0	0
56995	Capital Outlay - BSD Stormwater	187,114	2,512	0	0
56995	Capital Outlay - Overhead Lines	3,045	1,235,329	0	0
56995	Capital Outlay - Lighting	12,390	0	1,927	0
56995	Capital Outlay - Downtown Redevel		839,721	38,665	496,930
56995	Capital Outlay - Street Improvements		0	0	0
56995	Capital Outlay - Dahlstrom Site Improvements			0	1,000
57995	Developer Reimbursement (Stony Ridge)		0	215,753	374,247
	Subtotal	\$912,649	\$3,489,301	\$504,251	\$872,177
<b>Debt Issuance</b>					
58990	Debt Issuance Costs	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
	<b>Total Expenditures</b>	<b>\$987,061</b>	<b>\$3,546,038</b>	<b>\$680,124</b>	<b>\$948,882</b>
<b>Audit Adjustment</b>					
<b>Ending Fund Balance</b>		<b>\$1,054,645</b>	<b>-\$90,849</b>	<b>-\$379,475</b>	<b>-\$209,808</b>
	<i>Proof to Audit</i>	<i>1,054,646</i>	<i>-90,849</i>	<i>-379,475</i>	

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 201 / Department 55</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Marina Enterprise Fund</b>					
<b>Revenues</b>					
<b>Public Charges for Services</b>					
46741	Festivals (Marina Fest)	5,869	49,898	28,696	10,000
46751	Seasonal Fees	313,728	338,982	353,660	362,250
46752	Transient Fees	109,259	119,518	141,360	127,000
46753	Launch Fees	12,018	11,758	14,479	14,000
46754	Bike Rental	0	0	0	0
46755	Marina Services	228	626	1,694	1,500
46759	Discounted Sales		0	0	-5,000
	Subtotal	\$441,101	\$520,782	\$539,889	\$509,750
<b>Commercial Revenues</b>					
46761	Commercial Docking	76,733	76,733	76,851	89,000
46764	Product Sales (incl. ice)	1,942	2,271	3,178	3,200
46767	Vending Sales (Soda)	566	0	186	100
46768	Washer/Dryer	231	726	659	500
46900	Misc. Charges	0	129	0	0
	Subtotal	\$79,471	\$79,859	\$80,874	\$92,800
<b>Miscellaneous Revenues</b>					
48110	Interest on Investments	812	580	984	650
48260	Boathouse Rental	13,291	14,053	18,525	18,500
48265	Boathouse TV & Utility Charges	0	150	0	900
48500	Donations	83	259	220	250
48990	Miscellaneous Other Revenues	264	1,949	434	200
	Subtotal	\$14,449	\$9,603	\$20,163	\$20,500
<b>Other Financing Sources &amp; Transfers</b>					
49210	Transfer from General Fund	0	0	0	0
49240	Transfer from CIP Fund	25,000	0	0	0
	Subtotal	\$25,000	\$0	\$0	\$0
	<b>Total Revenues</b>	<b>\$560,021</b>	<b>\$610,244</b>	<b>\$640,926</b>	<b>\$623,050</b>

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 201 / Department 55		Actual	Actual	Actual	Budget
<b>Marina Enterprise Fund</b>					
<b>Expenditures</b>					
<b>Direct Employee Costs</b>					
55101	Wages, Manager	25,610	33,209	37,840	56,000
55101	Manager, Parks				0
55105	Wages, Admin	8,737	9,495	12,081	18,945
55105	Maintenance, Parks	7,919	11,039	8,498	11,449
55105	Wages, Seasonal	31,101	42,545	39,303	58,370
55110	Wages, Overtime	8	172	1,993	2,265
55111	Bonuses	465	750	1,977	2,350
55115	Retirement	1,137	1,066	2,606	6,279
55120	Social Security	5,536	5,388	7,912	11,427
55125	Insurance, Medical	1,657	5,982	6,970	5,852
55127	HSA Expense	0	0	3,883	3,020
55130	Insurance, Dental	244	566	771	665
55135	Insurance, Disability	117	216	388	378
55140	Insurance, Group Life	38	38	81	67
55145	Insurance, Work Comp	3,180	5,017	5,389	10,801
55150	Unemployment Costs	0	0	1,746	8,832
55155	Transfer to TKH	0	0		0
55190	Benefit Fees & Penalties	0	31	18	0
	Subtotal	\$85,748	\$115,514	\$131,455	\$196,700
<b>Indirect Employee</b>					
55201	Travel/Training	1,073	2,248	1,289	1,500
55205	Recruitment/Testing/Physicals	10	430	132	350
55210	Expense Allowance	122	6	39	200
55215	Uniforms and Clothing	285	493	935	1,000
55225	Recognition	0	0	0	750
	Subtotal	\$1,490	\$3,177	\$2,395	\$3,800
<b>Utility Costs</b>					
55340	Marina Utility Costs	22,061	22,444	20,974	20,000
55341	Boathouse Utilities	1,348	1,818	967	1,000
55360	Telephone	735	735	749	750
55365	Cellphones	932	861	773	900
55370	Internet	4,092	1,751	1,885	7,560
55375	Charter TV	1,868	1,046	381	420
55380	Holding Tank Expense			0	150
	Subtotal	\$31,036	\$28,655	\$25,729	\$30,780
<b>Supplies</b>					
55401	Office Supplies	257	0	1,303	600
55405	Computer Hardware/Software	1,507	8,411	147	500
55410	Printing and Copying	296	613	485	500
55415	Postage	266	581	172	500
55420	Dues and Publications	125	290	463	300
55430	Custodial Supplies	1,831	1,545	2,510	2,000
55434	Supplies For Resale	1,227	1,746	1,627	1,500
55435	Vending Supplies (Soda)	436	0	0	0
55440	Medical and Safety	0	0	277	300
55460	Minor Equipment	73	51	2,412	3,500
55465	Service Equipment	0	612	159	500



# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 201 / Department 55</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Marina Enterprise Fund</b>					
55470	Recreation Equip/Supplies	57	54	0	500
55475	Bicycles	0	0	0	2,000
55490	Amenities (coffee & shower supplies)	598	621	632	750
55495	Miscellaneous Other Supplies	119	-62	929	300
	Subtotal	\$6,791	\$14,462	\$11,115	\$13,750
<b>Other Services</b>					
55501	Audit	1,920	3,210	3,391	3,400
55502	Accounting Support	1,745	1,630	8,402	3,000
55503	Credit Card Fees	6,787	8,149	8,859	8,500
55504	Information Technology	470	1,002	2,702	600
55510	Consulting Services	350	1,225	1,164	1,500
55515	Legal Services	476	535	6,932	500
55525	Property/Liability Insurance	5,769	7,622	2,727	7,622
55530	Legal Notices (formerly ads)	14	0	734	50
55532	Marketing/Publicity (events)	2,146	6,297	1,871	1,500
55535	Website Support	184	507	95	250
55551	Rubbish Disposal	1,550	2,165	1,619	1,920
55552	Recycling	319	147	205	320
55565	Marina Committee	400	160	520	500
55567	Festival/Event Costs	16,510	68,772	20,178	20,000
55570	Permits & Fees	220	227	110	225
55595	Misc. Other Services	0	0	0	100
	Subtotal	\$38,860	\$101,648	\$59,508	\$49,987
<b>Maintenance</b>					
55601	Office Equip Maint/Postage Meter	240	345	9	300
55605	Computer Maintenance	0	0	0	200
55615	Grounds Maintenance	213	74	875	800
55635	Weed Control Services	3,178	3,178	0	3,200
55640	Building Maintenance	3,840	2,616	691	2,000
55641	Boathouse Maintenance	332	1,425	6,282	2,000
55647	Dock Maintenance	11,027	15,863	17,329	17,000
55675	Equipment Rental	0	0	0	200
	Subtotal	\$18,831	\$23,501	\$25,186	\$25,700
<b>Vehicles and Other</b>					
55701	Vehicle Maintenance.	36	124	0	200
55705	Equipment Maintenance	457	879	151	1,000
55710	Gas/Oil/Fluids	367	422	394	400
	Subtotal	\$859	\$1,425	\$545	\$1,600
<b>Non-Operating Expenses</b>					
55910	Bad Debt Exp	0	277	506	0
55920	Penalties & Fines	0	0	0	0
55930	Bank Fees & Finance Charges	30	101	158	200
55950	Miscellaneous Other Exp.	0	20	124	100
55971	Depreciation Expense	202,311	203,934	205,478	202,000
55975	Other Non Operating Expenditures	0	0	0	0
	Subtotal	\$202,341	\$204,332	\$206,266	\$202,300
<b>Debt</b>					

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 201 / Department 55</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Marina Enterprise Fund</b>					
55986	Interest on Long-Term Debt	78,385	77,440	76,358	75,436
55986	Interest payable to TID Fund for Loan	15,587	14,859	14,116	13,359
	Subtotal	\$93,972	\$92,299	\$90,474	\$88,795
<b>Transfers</b>					
55991	Transfer to General Fund	0	0	0	0
55992	PILOT Payment	161,905	128,380	126,356	56,497
	Subtotal	\$161,905	\$128,380	\$126,356	\$56,497
	<b>Total Expenses</b>	<b>\$641,833</b>	<b>\$713,393</b>	<b>\$679,029</b>	<b>\$669,909</b>
<b>Expense Summary</b>					
	Operating Expenses & Taxes	183,616	288,780	255,933	322,317
	Depreciation & other Non-Operating Exp	202,341	203,934	206,266	202,300
	Debt Service	93,972	92,299	90,474	88,795
	Capital, Other Transfers	161,905	128,380	126,356	56,497
	<b>Total</b>	<b>\$641,833</b>	<b>\$713,393</b>	<b>\$679,029</b>	<b>\$669,909</b>
	<b>Net Income/(Loss)</b>	<b>(\$81,812)</b>	<b>(\$103,149)</b>	<b>(\$38,103)</b>	<b>(\$46,859)</b>
	<b>Net Income/(Loss) without Non-Cash</b>	<b>\$26,612</b>	<b>(\$15,128)</b>	<b>\$94,508</b>	<b>\$72,767</b>
	<b>Beginning Net Asset Balance</b>	<b>1,771,265</b>	<b>1,695,410</b>	<b>1,592,257</b>	<b>1,566,268</b>
	Prior period adjustment				
	<b>Ending Net Asset Balance</b>	<b>\$1,689,453</b>	<b>\$1,592,261</b>	<b>\$1,554,154</b>	<b>\$1,519,409</b>
	<i>Proof to Audit (p. 15)</i>	<i>1,689,453</i>	<i>1,592,257</i>	<i>1,554,154</i>	
	Cumulative change in accting prin.	5,957	-4		
	<b>Ending Net Asset Balance, restated</b>	<b>1,695,410</b>	<b>1,592,257</b>		
<b>Adjust for Other Sources and Uses of Cash</b>					
	Add Depreciation	202,311	203,934	205,478	202,000
	Add back Replacement Funds Used			0	0
	Add Due to Other Funds			46,744	
	Add Accrued Interest Adjustment			336	
	Add Deposits for Future Year			60,072	
	Subtract Capital Expenses	-31,240	-43,789	-6,932	0
	Subtract Replacement Fund Addition				-75,000
	Subtract Accounts Payable			-6,115	
	Add: Loans			0	0
	Long-Term Advance from TIF @2%)	-36,397	-37,124	-37,867	-38,624
	Subtract Debt Principal	-26,250	-35,000	-35,000	-43,750
	Subtotal	\$171,071	\$160,145	\$226,716	\$44,626
	<b>Net Change in Cash Position</b>	<b>\$89,259</b>	<b>\$56,996</b>	<b>\$188,613</b>	<b>-\$2,233</b>
<b>Estimated Net Cash Available</b>					
	<b>Beginning of Year</b>	<b>\$269,481</b>	<b>\$296,093</b>	<b>\$280,965</b>	<b>\$331,535</b>
	<b>At Year-End</b>	<b>\$358,740</b>	<b>\$280,965</b>	<b>\$469,578</b>	<b>\$329,302</b>
	<b>Available Net Assets Balance</b>	<b>\$1,860,524</b>	<b>\$1,752,406</b>	<b>\$1,780,870</b>	<b>\$1,564,035</b>
	(after loan payments and capital exp, but before depreciation)				
<b>Capital Expense Projections</b>		<b>Replacement Year</b>	<b>Estimated Cost</b>		
	roof replacement	2019	29,000		

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
	Fund 201 / Department 55	Actual	Actual	Actual	Budget
	<b>Marina Enterprise Fund</b>				
	Marina Building	Low Priority	600,000		
	A Dock Repairs and Pier Replacement	2018/2019	900,000		
	B Dock Repairs	2019	250,000		
	D Dock Floating Piers	2019	100,000		
	J Dock Floating Piers	2020	150,000		
	J Dock Bulkhead	2020	200,000		
	Fuel Dock	2017	250,000		
	<b>future projects subtotal</b>				

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2016	2017
Fund 600/ Departments 10-30		Actual	Actual	Budget	Actual	Budget
<b>Utility Funds Summary</b>						
<b>REVENUES</b>						
<b>Permits &amp; Fees</b>						
10	Water	1,736	4,025	1,700	4,527	2,300
30	Sewer Collection System	2,059	2,624	546	9,678	7,500
	<b>Subtotal</b>	<b>\$3,795</b>	<b>\$6,649</b>	<b>\$2,246</b>	<b>\$14,205</b>	<b>\$9,800</b>
<b>Public Charges</b>						
10	Water	2,775	3,555	2,160	3,540	3,000
20	Wastewater Treatment	0	0	0	0	0
30	Sewer Collection System	2,775	3,555	2,160	3,540	3,000
	<b>Subtotal</b>	<b>\$5,550</b>	<b>\$7,110</b>	<b>\$4,320</b>	<b>\$7,080</b>	<b>\$6,000</b>
<b>Customer Charges</b>						
10	Water	293,539	320,036	330,055	335,133	342,449
20	Wastewater Treatment	468,897	476,730	500,102	507,447	508,600
30	Sewer Collection System	202,443	203,076	205,635	221,198	228,800
	<b>Subtotal</b>	<b>\$964,879</b>	<b>\$999,842</b>	<b>\$1,035,792</b>	<b>\$1,063,778</b>	<b>\$1,079,849</b>
<b>Intergovernmental Charges</b>						
10	Water	25,245	29,506	32,176	28,192	30,218
20	Wastewater Treatment	64,867	65,318	64,898	72,877	67,140
30	Sewer Collection System	1,621	712	1,320	1,348	1,200
	<b>Subtotal</b>	<b>\$91,733</b>	<b>\$95,536</b>	<b>\$98,394</b>	<b>\$102,417</b>	<b>\$98,558</b>
<b>Public Authority Charges</b>						
10	Water	54,835	62,291	67,390	67,200	66,540
20	Wastewater Treatment	9,454	7,719	8,909	7,857	9,500
30	Sewer Collection System	11,747	16,145	11,583	5,616	9,500
	<b>Subtotal</b>	<b>\$76,035</b>	<b>\$86,155</b>	<b>\$87,882</b>	<b>\$80,673</b>	<b>\$85,540</b>
<b>Other Revenue</b>						
10	Water	69,973	34,639	56,962	74,064	57,600
20	Wastewater Treatment	36,833	30,739	11,690	46,648	25,080
30	Sewer Collection System	17,646	8,949	2,456	23,114	8,550
	<b>Subtotal</b>	<b>\$124,451</b>	<b>\$74,327</b>	<b>\$71,109</b>	<b>\$143,826</b>	<b>\$91,230</b>
<b>Other Financing Sources</b>						
10	Water	194,305	38,120	0	264,432	0
20	Wastewater Treatment	0	0	0	0	0
30	Sewer Collection System	25,618	13,745	0	288,121	0
	<b>Subtotal</b>	<b>\$219,923</b>	<b>\$51,865</b>	<b>\$0</b>	<b>\$552,553</b>	<b>\$0</b>
	<b>Total Revenues</b>	<b>\$1,486,366</b>	<b>\$1,321,484</b>	<b>\$1,299,743</b>	<b>\$1,964,532</b>	<b>\$1,370,976</b>

# Village of Sister Bay 2017 Annual Budget

	2014	2015	2016	2016	2017
Fund 600/ Departments 10-30	Actual	Actual	Budget	Actual	Budget
<b>Utility Funds Summary</b>					
<b>EXPENSES</b>					
<b>Direct Employee Costs</b>					
10 Water	130,112	126,449	154,377	132,907	165,631
20 Wastewater Treatment	185,132	213,815	225,560	263,284	243,751
30 Sewer Collection System	57,155	48,505	46,822	42,122	50,573
<b>Subtotal</b>	<b>\$372,399</b>	<b>\$388,769</b>	<b>\$426,758</b>	<b>\$438,313</b>	<b>\$459,956</b>
<b>Indirect Employee</b>					
10 Water	2,422	2,703	3,403	3,907	6,200
20 Wastewater Treatment	2,088	2,681	3,600	3,773	6,200
30 Sewer Collection System	385	446	470	717	720
<b>Subtotal</b>	<b>\$4,896</b>	<b>\$5,830</b>	<b>\$7,473</b>	<b>\$8,397</b>	<b>\$13,120</b>
<b>Utility Costs</b>					
10 Water	27,208	24,400	30,417	23,659	27,150
20 Wastewater Treatment	72,487	65,907	80,011	63,328	69,995
30 Sewer Collection System	5,259	5,894	6,625	5,735	6,815
<b>Subtotal</b>	<b>\$104,954</b>	<b>\$96,201</b>	<b>\$117,053</b>	<b>\$92,722</b>	<b>\$103,960</b>
<b>Supplies</b>					
10 Water	10,501	18,402	18,460	15,094	18,460
20 Wastewater Treatment	37,591	28,477	44,803	30,592	43,400
30 Sewer Collection System	8,638	17,101	11,178	8,439	9,200
<b>Subtotal</b>	<b>\$56,730</b>	<b>\$63,980</b>	<b>\$74,441</b>	<b>\$54,125</b>	<b>\$71,060</b>
<b>Other Services</b>					
10 Water	17,954	20,973	20,950	37,207	26,050
20 Wastewater Treatment	53,182	54,979	62,350	71,593	73,150
30 Sewer Collection System	9,970	11,448	7,550	8,820	11,650
<b>Subtotal</b>	<b>\$81,106</b>	<b>\$87,400</b>	<b>\$90,850</b>	<b>\$117,620</b>	<b>\$110,850</b>
<b>Maintenance</b>					
10 Water	25,078	33,285	25,375	14,008	32,275
20 Wastewater Treatment	59,626	37,980	95,020	38,391	54,300
30 Sewer Collection System	25,940	8,722	70,464	42,554	55,100
<b>Subtotal</b>	<b>\$110,644</b>	<b>\$79,987</b>	<b>\$190,859</b>	<b>\$94,953</b>	<b>\$141,675</b>
<b>Vehicles</b>					
10 Water	3,690	4,765	4,850	3,179	4,850
20 Wastewater Treatment	5,800	6,078	8,250	5,833	8,500
30 Sewer Collection System	1,642	1,001	2,375	2,967	2,225
<b>Subtotal</b>	<b>\$11,132</b>	<b>\$11,844</b>	<b>\$15,475</b>	<b>\$11,979</b>	<b>\$15,575</b>
<b>Non-Operating Expenses</b>					
10 Water	105,905	112,567	103,369	116,601	105,092
20 Wastewater Treatment	262,382	262,683	265,355	264,306	265,223
30 Sewer Collection System	67,372	75,522	65,557	93,580	66,192
<b>Subtotal</b>	<b>\$435,660</b>	<b>\$450,772</b>	<b>\$434,281</b>	<b>\$474,487</b>	<b>\$436,507</b>
<b>Debt</b>					
10 Water	11,349	9,980	8,619	4,873	1,978
20 Wastewater Treatment	24,925	22,081	19,037	11,953	4,368
30 Sewer Collection System	11,935	10,533	9,096	5,140	2,089
<b>Subtotal</b>	<b>\$48,209</b>	<b>\$42,594</b>	<b>\$36,752</b>	<b>\$21,966</b>	<b>\$8,435</b>
<b>Transfers</b>					
10 Water	0	35,457	41,723	41,723	41,723

# Village of Sister Bay 2017 Annual Budget

	2014	2015	2016	2016	2017
Fund 600/ Departments 10-30	Actual	Actual	Budget	Actual	Budget
<b>Utility Funds Summary</b>					
20 Wastewater Treatment	0	0	0	0	0
30 Sewer Collection System	0	0	0	0	0
<b>Subtotal</b>	\$0	\$35,457	\$41,723	\$41,723	\$41,723
<b>Total Expenses</b>	<b>\$1,225,729</b>	<b>\$1,262,834</b>	<b>\$1,435,665</b>	<b>\$1,356,285</b>	<b>\$1,402,861</b>
<b>Net Income/(Loss)</b>	<b>\$260,636</b>	<b>\$58,650</b>	<b>(\$135,922)</b>	<b>\$608,247</b>	<b>(\$31,885)</b>
<b>Adjust for Other Sources and Uses of Cash</b>					
Add Assessment Principal	\$0	\$0	\$0	\$0	\$0
Add back Depreciation	\$431,905	\$448,940	\$431,331	\$472,070	\$432,107
Add back Replacement Funds Used	\$0	\$30,257	\$190,000	\$7,696	\$446,000
Subtract Replacement Fund Addition	\$0	-\$140,636	-\$140,636	-\$139,470	-\$140,636
Subtract Impact Fees	-\$94,049	-\$42,324	-\$51,905	-\$107,185	-\$62,006
Subtract Debt Principal	\$0	-\$153,600	-\$175,300	-\$96,512	-\$186,863
Subtract Capital Expenses	\$0	\$29,957	-\$212,332	-\$552,553	-\$497,239
Subtract Bay Shore Drive Project	\$0	-\$946,218	-\$96,344	\$0	-\$96,344
<b>Subtotal</b>	\$337,856	-\$773,624	-\$55,186	-\$415,954	-\$104,981
<b>Net Change in Available Net Assets Balance</b>	<b>\$598,492</b>	<b>(\$714,974)</b>	<b>(\$191,107)</b>	<b>\$192,294</b>	<b>(\$136,866)</b>
<b><i>Proof to separate department pages:</i></b>	<b><i>598,492</i></b>	<b><i>(714,974)</i></b>	<b><i>(191,107)</i></b>	<b><i>(318,536)</i></b>	<b><i>(136,866)</i></b>

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 10		Actual	Actual	Actual	Budget
<b>Enterprise - Water Fund</b>					
<b>REVENUES</b>					
<b>Permits &amp; Fees</b>					
44611	Lateral Permit Inspection	585	875	3,227	1,500
44612	Lateral Abandonment Permits	0	0	0	0
44615	Well Permits	1,050	3,150	1,300	800
44631	Water Connection Fees	102	0	0	0
	Subtotal	\$1,736	\$4,025	\$4,527	\$2,300
<b>Public Charges</b>					
46110	Assessment Letters	2,775	3,555	3,540	3,000
46150	NSF Charges	0	0	0	0
	Subtotal	\$2,775	\$3,555	\$3,540	\$3,000
<b>Customer Charges</b>					
46450	Metered Sales - Multi Family	15,925	17,599	18,148	18,816
46451	Metered Sales - Residential	137,178	148,129	157,194	160,185
46452	Metered Sales - Commercial	79,768	95,931	104,370	102,598
46453	Public Fire Protection	44,405	44,720	45,609	46,300
46454	Private Fire Protection	7,280	7,292	8,596	7,700
46455	Hydrant Use	120	150	180	200
46456	Unmetered Water Sales	144	83	219	350
46457	Labor & Materials	3,146	619	859	1,500
46458	Late Payment Penalties	877	893	638	800
46459	Reconnect fees	4,697	4,620	-680	4,000
	Subtotal	\$293,539	\$320,036	\$335,133	\$342,449
<b>Intergovernmental Charges</b>					
47391	Sale of Water - LGUD	10,396	14,766	14,672	15,918
47393	Public Fire Protection - LGUD	6,730	5,856	5,564	6,000
47394	Admin Charges - LGUD	5,195	7,038	6,170	6,000
47395	Hydrant Use - LGUD	0	0	0	0
47396	Unmetered Water Sales - LGUD	135	193	185	150
47397	Labor & Materials - LGUD	2,499	1,445	1,423	2,000
47398	Surcharges - LGUD	289	208	178	150
47399	Service to Other Water Systems	0	0	0	0
	Subtotal	\$25,245	\$29,506	\$28,192	\$30,218
<b>Public Authority Charges</b>					
47491	Metered Sales - Village	10,802	10,280	12,357	12,015
47493	Public Fire Protection - Village Accts	1,972	2,016	2,018	2,050
47494	Village Hydrant rental	42,000	49,781	52,375	52,375
47495	Hydrant Use - Village	30	60	60	0
47496	Unmetered Water Sales - Village	31	154	94	100
47497	Water System/Hydrant Maint - Village	0	0	296	0
47499	Other Services provided to Village	0	0	0	0
	Subtotal	\$54,835	\$62,291	\$67,200	\$66,540

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 600/ Department 10</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Enterprise - Water Fund</b>					
<b>Other Revenue</b>					
48110	Interest & Dividends	4,058	3,779	2,813	2,800
48111	Special Assessment Interest	0	0	0	0
48200	Rent from Property	4,800	4,800	4,800	4,800
48400	Insurance Recovery	0	0	0	0
48500	Donations	0	0	0	0
48910	Refunds/Rebates	0	48	0	0
48952	Impact Fees - Water Tower	45,728	17,200	43,675	40,000
48953	Impact Fees - Downtown Water Main	10,992	5,470	14,409	10,000
48990	Other Water System Revenue	2,300	2,952	3,441	0
48995	Misc. Non-Operating Revenue	2,096	390	4,926	0
	Subtotal	\$69,973	\$34,639	\$74,064	\$57,600
<b>Other Financing Sources</b>					
49100	Debt Proceeds	0	0	0	0
49210	Transfers from General Fund	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0
49800	Capital Contributions Water	194,305	38,120	264,432	0
	Subtotal	\$194,305	\$38,120	\$264,432	\$0
	<b>Total Revenues</b>	<b>\$642,407</b>	<b>\$492,172</b>	<b>\$777,088</b>	<b>\$502,106</b>
<b>EXPENSES</b>					
	<b>Direct Employee Costs</b>	<b>35%</b>	<b>235%</b>		<b>36%</b>
61101	Wages, Full Time	70,657	56,015	62,356	76,500
61105	Salaries, Admin	7,174	3,184	13,544	14,705
61105-61	Wages, Clerk	11,269	15,016	6,668	12,062
61110	Wages, Overtime	3,572	6,315	5,576	4,936
61115	Retirement	6,977	5,336	7,355	6,358
61120	Social Security	6,680	7,376	6,442	7,153
61125	Insurance, Medical	18,477	27,244	18,662	25,955
61127	HSA Expense	0	0	6,136	7,695
61130	Insurance, Dental	1,680	1,630	1,651	2,069
61135	Insurance, Disability	732	705	442	608
61140	Insurance, Group Life	230	287	295	439
61145	Insurance, Workers Comp	2,611	3,203	3,748	6,952
61150	Unemployment Costs	0	0	0	0
61190	Benefit Fees and Penalties	53	138	32	200
61191	Village Clerk reimbursement	0	0	0	0
61193	TKH Clerk reimbursement	0	0	0	0
	Subtotal	\$130,112	\$126,449	\$132,907	\$165,631
	<b>Indirect Employee</b>				
61201	Travel/Training	1,741	1,905	3,083	5,000
61205	Recruitment/Testing/Physicals	0	0	273	200
61210	Expense Allowance	4	18	22	200
61215	Uniforms and Clothing	677	780	529	800
	Subtotal	\$2,422	\$2,703	\$3,907	\$6,200



# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 600/ Department 10</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Enterprise - Water Fund</b>					
<b>Utility Costs</b>					
61310	Electricity	23,550	20,929	19,432	23,000
61315	Fuel	812	633	709	700
61360	Telephone	1,055	1,019	1,661	1,300
61365	Cellphones	525	553	977	800
61370	Internet	504	504	504	550
61375	Telemetry	762	762	376	800
	Subtotal	\$27,208	\$24,400	\$23,659	\$27,150
<b>Supplies</b>					
61401	Office Supplies	508	339	742	800
61405	Computer Hardware/Software	198	245	27	200
61410	Printing & Copying	1,138	1,085	847	1,200
61415	Postage & Shipping	1,450	2,260	1,431	1,600
61420	Dues and Publications	747	865	859	1,000
61425	Maps	8	11	3	10
61430	Custodial Supplies	48	90	46	100
61440	Medical and Safety Supplies	90	231	687	800
61451	Meter Parts & Supplies	1,036	-7,912	0	1,000
61452	Distribution Parts & Supplies	3,247	8,161	5,547	5,000
61455	Hydrant Parts & Supplies	-94	1,223	0	1,000
61460	Tools/Minor Equipment	865	2,896	2,200	3,000
61465	Chemicals	839	8,430	1,031	2,000
61470	Lab Supplies	0	0	0	0
61490	Misc. Operating Supplies	94	101	265	250
61495	Misc. Other Supplies	328	377	1,409	500
	Subtotal	\$10,501	\$18,402	\$15,094	\$18,460
<b>Other Services</b>					
61501	Audit	3,989	3,717	3,758	4,000
61502	Accounting/Software Support	5,540	3,627	11,421	4,500
61504	Information Technology	423	223	1,191	1,000
61505	Engineering	0	2,448	0	0
61507	Testing	1,470	328	219	1,500
61508	Cross Connection Inspection			2,730	2,000
61509	Locating	603	619	1,284	800
61510	Consulting	925	1,192	1,773	1,500
61512	Laundry			7	0
61515	Legal Services	604	1,467	218	4,000
61525	Property/Liability Insurance	2,979	3,541	4,996	4,500
61530	Legal Notices & Ads	743	565	798	500
61542	Impact Fee Refunds		1,846	5,306	0
61553	Snow Removal		0	10	100
61554	Lawn Maintenance	556	870	2,065	1,500
61595	Misc. Other Services	124	530	1,431	150
	Subtotal	\$17,954	\$20,973	\$37,207	\$26,050

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 600/ Department 10</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Enterprise - Water Fund</b>					
<b>Maintenance</b>					
61601	Office Equip. maintenance	81	289	294	100
61605	Computer Maintenance	0	25	0	175
61610	Water Plant Maintenance	8,169	24,107	1,929	15,000
61615	Distribution System Maintenance	16,431	7,828	8,574	15,000
61650	Hydrant Maintenance	317	1,036	3,211	2,000
61675	Equipment Rental	80	0		0
	Subtotal	\$25,078	\$33,285	\$14,008	\$32,275
<b>Vehicles &amp; Portable Equipment</b>					
61701	Vehicle Maintenance	958	1,212	1,186	1,250
61705	Minor Equipment Maintenance	170	1,995	208	300
61710	Gas/Oil/Fluids	2,016	1,401	1,212	2,500
61715	Equipment Gas/Oil/Fluids	545	157	573	800
	Subtotal	\$3,690	\$4,765	\$3,179	\$4,850
<b>Non-Operating Expenses</b>					
61905	Taxes	371	330	478	400
61910	Bad Debt	0	45	0	0
61930	Bank Fees & Finance Charges	165	172	709	2,800
61935	Taxes - Water		-692	-8,104	0
61950	Miscellaneous Other Exp	2,600	514	0	0
61971	Depreciation	102,769	112,198	123,518	101,892
61975	Other Non-Operating Exp	0	0	0	0
	Subtotal	\$105,905	\$112,567	\$116,601	\$105,092
<b>Debt</b>					
61986	Interest on Long-Term Debt	11,349	9,980	4,873	1,978
61989	Financing Fees	0		0	
	Subtotal	\$11,349	\$9,980	\$4,873	\$1,978
<b>Transfers</b>					
61991	Transfer to General Fund	0	0	0	0
61991	PILOT payment	0	35,457	41,723	41,723
61993	Transfer Principal to Debt Service Fund	0	0	0	0
61993	Transfer Interest to Debt Service Fund	0	0	0	0
61994	Transfer to CIP Fund	0	0	0	0
61995	Transfer to TIF Fund	0	0	0	0
	Subtotal	\$0	\$35,457	\$41,723	\$41,723
	<b>Total Expenses</b>	<b>\$334,220</b>	<b>\$388,981</b>	<b>\$393,158</b>	<b>\$429,409</b>
	<b>Net Income/(Loss) before Transfers &amp; Contributions</b>	<b>\$308,188</b>	<b>\$103,191</b>	<b>\$161,221</b>	<b>\$72,697</b>
	<i>Proof to Audit (ML, p. 11)</i>	<i>308,191</i>	<i>103,191</i>	<i>161,221</i>	
<b>Adjust for Other Sources and Uses of Cash</b>					
	Add Assessment Principal	-	-	-	-

# Village of Sister Bay 2017 Annual Budget

	2014	2015	2016	2017
Fund 600/ Department 10	Actual	Actual	Actual	Budget
<b>Enterprise - Water Fund</b>				
Add back Depreciation	102,769	112,198	123,518	101,892
Add back Replacement Funds Used	-	5,539	7,696	-
Subtract Replacement Fund Addition		(47,266)	(47,267)	(47,266)
Subtract Impact Fees	-56,720	(22,670)	(58,084)	(50,000)
Subtract Debt Principal		(35,800)	(22,635)	(41,200)
Subtract Capital Expenses		(38,120)	(264,432)	(21,239)
Subtotal	\$46,049	(\$26,119)	(261,204)	(57,813)
<b>Net Change in Available Net Assets Balance</b>	<b>\$354,237</b>	<b>\$77,072</b>	<b>(\$99,983)</b>	<b>\$14,884</b>

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 20		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Fund</b>					
<b>REVENUES</b>					
<b>Customer Charges</b>					
46411	Sewer Service - Multi Family	33,153	31,626	31,463	41,000
46411	Sewer Service - Residential	222,806	220,799	228,684	237,000
46412	Sewer Service - Commercial	137,435	135,516	142,191	148,000
46418	Late Payment Penalties	1,176	1,159	660	1,000
46436	Septic & Holding - Sister Bay	2,994	3,087	4,695	3,900
46437	Septic & Holding - Liberty Grove	69,332	80,889	86,753	75,000
46438	Septic & Holding - Other areas	1,978	3,591	12,820	2,700
46447	Unmetered Wastewater	23	63	181	0
46449	Reimbursement for spills/damages	0	0	0	0
	Subtotal	\$468,897	\$476,730	\$507,447	\$508,600
<b>Intergovernmental Charges</b>					
47391	Fixed Meter Charges - LGUD	44,974	44,462	48,279	47,000
47392	Sewage Volume Charges - LGUD	14,713	15,193	20,048	15,000
47394	Admin Charges - LGUD	4,997	5,439	4,550	5,000
47396	Unmetered Wastewater - LGUD	183	224	0	140
47397	System Maintenance - LGUD	0	0	0	0
47398	Surcharges - LGUD	0	0	0	0
47399	Service to Other Systems	0	0	0	0
	Subtotal	\$64,867	\$65,318	\$72,877	\$67,140
<b>Public Authority Charges</b>					
47491	Sewer Service - Village Accts	9,454	7,719	7,857	9,500
47496	Unmetered Wastewater - Village	0	0	0	0
	Subtotal	\$9,454	\$7,719	\$7,857	\$9,500
<b>Other Revenue</b>					
48110	Interest & Dividends	14,882	18,116	17,885	14,000
48200	Rent from Property	1,080	1,080	1,080	1,080
48300	Sale of Property	0	0	0	0
48400	Insurance Recovery	0	0	0	0
48910	Refunds/Rebates	0	94	0	0
48951	Impact Fees - WWTP Expansion	20,842	11,449	27,488	10,000
48990	Other Operating Revenue	0	0	0	0
48995	Misc. Non-Operating Revenue	29	0	195	0
	Subtotal	\$36,833	\$30,739	\$46,648	\$25,080
<b>Other Financing Sources</b>					
49100	Debt Proceeds	0	0	0	0
49210	Transfers from General Fund	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0

# Village of Sister Bay 2017 Annual Budget

	2014	2015	2016	2017
<b>Fund 600/ Department 20</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Enterprise - Wastewater Fund</b>				
<b>Total Revenues</b>	<b>\$580,050</b>	<b>\$580,506</b>	<b>\$634,829</b>	<b>\$610,320</b>

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 20		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Fund</b>					
<b>EXPENSES</b>					
<b>Direct Employee Costs</b>		<b>52%</b>	<b>252%</b>	<b>53%</b>	<b>53%</b>
62101	Wages, Full Time	96,120	117,662	139,479	112,624
62105	Salaries, Admin	9,163	4,687	10,022	21,649
62105-62	Wages, Clerk	16,742	16,193	19,940	17,758
62110	Wages, Overtime	3,899	6,555	5,972	7,267
62115	Retirement	8,628	6,982	11,429	9,360
62120	Social Security	9,397	10,549	12,566	10,530
62125	Insurance, Medical	31,352	39,146	37,627	38,211
62127	HSA Expense			12,239	11,329
62130	Insurance, Dental	2,595	2,381	3,290	3,046
62135	Insurance, Disability	1,076	1,023	1,042	895
62140	Insurance, Group Life	327	390	656	646
62145	Insurance, Workers Comp	5,764	8,036	8,975	10,234
62150	Unemployment Costs	0	0	0	0
62190	Benefit Fees and Penalties	70	211	47	200
	Subtotal	\$185,132	\$213,815	\$263,284	\$243,751
<b>Indirect Employee</b>					
62201	Travel/Training	1,048	1,498	2,453	5,000
62205	Recruitment/Testing/Physicals	0	0	402	0
62210	Expense Allowance	34	35	0	200
62215	Uniforms and Clothing	1,006	1,148	918	1,000
	Subtotal	\$2,088	\$2,681	\$3,773	\$6,200
<b>Utility Costs</b>					
62320	Electricity	56,698	55,316	52,978	58,000
62325	Fuel	12,315	7,246	4,871	8,000
62360	Telephone	1,183	1,019	1,590	1,275
62365	Cellphones	781	815	1,439	1,140
62370	Internet	749	749	749	800
62375	Telemetry	762	762	1,701	780
	Subtotal	\$72,487	\$65,907	\$63,328	\$69,995
<b>Supplies</b>					
62401	Office Supplies	1,646	1,556	1,242	1,800
62405	Computer Hardware/Software	294	194	39	100
62410	Printing & Copying	1,377	1,008	1,390	1,200
62415	Postage & Shipping	1,241	1,360	1,569	1,300
62420	Dues and Publications	1,635	1,374	1,381	1,800
62430	Custodial Supplies	245	205	351	300
62440	Medical and Safety	862	497	1,206	900
62460	Tools/Minor Equipment	860	3,204	735	2,000
62461	Sludge Treatment Supplies	5,895	5,895	3,271	5,000
62465	Chemicals	10,668	8,991	14,622	18,000
62470	Lab Supplies	12,400	3,966	3,607	10,000
62490	Misc. Operating Supplies	0	53	846	500
62495	Misc. Other Supplies	469	174	333	500

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 600/ Department 20</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Enterprise - Wastewater Fund</b>					
	Subtotal	\$37,591	\$28,477	\$30,592	\$43,400

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 20		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Fund</b>					
<b>Other Services</b>					
62501	Audit	4,329	4,508	6,637	5,800
62502	Accounting/Software Support	1,412	4,502	13,830	3,900
62504	Information Technology	628	329	2,003	800
62505	Engineering	4,754	0	0	5,000
62506	Pumping	0	0	0	0
62507	Testing	1,439	1,215	1,359	2,000
62510	Consulting	1,987	3,427	2,610	2,500
62511	Building Cleaning	0	0	222	0
62512	Laundry Services	1,515	1,067	510	1,500
62515	Legal Services	488	229	332	4,000
62525	Property/Liability Insurance	7,723	9,021	12,157	11,000
62530	Legal Notices & Ads	0	73	0	0
62551	Rubbish Disposal	2,453	3,763	2,939	3,000
62553	Snow Removal	168	0	15	150
62554	Lawn Maintenance	2,964	2,009	3,317	3,000
62561	Sludge Hauling & Processing	22,937	23,973	25,591	30,500
62595	Misc. Other Services	385	863	71	0
	Subtotal	\$53,182	\$54,979	\$71,593	\$73,150
<b>Maintenance</b>					
62601	Office Equip. Maintenance	81	275	374	200
62605	Computer Maintenance	0	37	0	200
62620	WWTP - Plant Structures	2,344	1,263	834	2,500
62624	WWTP Lab Equipment Maint.	4	1,075	1,296	1,200
62625	WWTP Fixed Equipment Maint.	48,987	27,818	30,320	40,000
62630	Main Lift Station Maint.	7,559	7,402	5,567	10,000
62675	Equipment Rental	650	110	0	200
	Subtotal	\$59,626	\$37,980	\$38,391	\$54,300
<b>Vehicles &amp; Portable Equipment</b>					
62701	Vehicle Maintenance	1,423	1,793	1,563	2,000
62705	Minor Equipment Maintenance	166	1,439	1,975	2,000
62710	Gas/Oil/Fluids	2,995	2,077	1,786	3,000
62715	Equipment Gas/Oil/Fluids	1,216	769	509	1,500
	Subtotal	\$5,800	\$6,078	\$5,833	\$8,500
<b>Non-Operating Expenses</b>					
62905	Taxes	0	0	0	0
62910	Bad Debt	0	0	0	0
62930	Bank Fees & Finance Charges	188	193	976	1,000
62950	Miscellaneous Other Exp	22	19	0	0
62971	Depreciation	261,846	261,992	263,330	264,223
62975	Other Non-Operating Exp	326	479	0	0
	Subtotal	\$262,382	\$262,683	\$264,306	\$265,223



# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 20		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Fund</b>					
<b>Debt</b>					
62983	Amortization of Debt Discount	0	0	0	0
62986	Interest on Long-Term Debt	24,925	22,081	11,953	4,368
62989	Financing Fees	0	0	0	0
	Subtotal	\$24,925	\$22,081	\$11,953	\$4,368
<b>Transfers</b>					
62991	Transfer to General Fund	0	0	0	0
62993	Transfer Principal to Debt Service Fund	0	0	0	0
62993	Transfer Interest to Debt Service Fund	0	0	0	0
62994	Transfer to CIP Fund	0	0	0	0
62995	Transfer to TIF Fund	0	0	0	0
	Subtotal	\$0			
	<b>Total Expenses</b>	<b>\$703,213</b>	<b>\$694,681</b>	<b>\$753,053</b>	<b>\$768,888</b>
	<b>Net Income/(Loss)</b>	<b>(\$123,163)</b>	<b>(\$114,175)</b>	<b>(\$118,224)</b>	<b>(\$158,568)</b>
	<i>Proof to Audit (ML, p. 10)</i>	<i>(123,165)</i>	<i>-114,177</i>	<i>-118,224</i>	
<b>Adjust for Other Sources and Uses of Cash</b>					
	Add back Depreciation	261,846	261,992	263,330	264,223
	Add back Replacement Funds Used		18,889	-	400,000
	Subtract Replacement Fund Addition		(86,448)	(83,541)	(86,448)
	Subtract Impact Fees	(20,842)	(11,449)	(27,488)	(10,000)
	Subtract Debt Principal		(80,000)	-49,978	(101,563)
	Subtract Capital Expenses		(11,685)	0	(415,000)
	Subtotal	\$241,004	\$91,299	\$102,323	\$51,212
	<b>Net Change in Available Net Assets Balance</b>	<b>\$117,842</b>	<b>(\$22,876)</b>	<b>(\$15,901)</b>	<b>(\$107,356)</b>

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 30		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Collection Fund</b>					
<b>REVENUES</b>					
<b>Permits &amp; Fees</b>					
44611	Lateral Permit Inspection	599	875	3,227	2,500
44612	Lateral Abandonment Permits	0	0	0	
44631	Sewer Connection Fees/REU	1,460	1,749	6,451	5,000
	Subtotal	\$2,059	\$2,624	\$9,678	\$7,500
<b>Public Charges</b>					
46110	Assessment Letters	2,775	3,555	3,540	3,000
46150	NSF Charges	0	0	0	0
	Subtotal	\$2,775	\$3,555	\$3,540	\$3,000
<b>Customer Charges</b>					
46410	Sewer Service - Multi Family	15,857	16,847	18,052	18,000
46411	Sewer Service - Residential	119,882	120,738	133,089	145,000
46412	Sewer Service - Commercial	66,076	64,349	69,324	65,000
46418	Late Payment Penalties	593	492	487	500
46449	Collection System Maintenance	35	650	246	300
	Subtotal	\$202,443	\$203,076	\$221,198	\$228,800
<b>Intergovernmental Charges</b>					
47397	System Maintenance - LGUD	1,450	602	1,171	1,000
47398	Surcharges - LGUD	171	110	177	200
47399	Service to Other Systems	0	0	0	0
	Subtotal	\$1,621	\$712	\$1,348	\$1,200
<b>Public Authority Charges</b>					
47491	Sewer Service - Village Accts	4,663	4,088	4,450	4,500
47497	Collection System Maint - Village	0	0	11	0
47499	Other Services Provided to Village	7,084	12,057	1,155	5,000
	Subtotal	\$11,747	\$16,145	\$5,616	\$9,500
<b>Other Revenue</b>					
48110	Interest & Dividends	1,157	625	558	550
48111	Special Assessment Interest	0	0	0	0
48400	Insurance Recovery	0	0	0	0
48910	Refunds/Rebates	0	19	0	0
48953	Impact Fees - Downtown Sewer Main	16,488	8,205	21,613	8,000
48990	Other Operating Revenue	0	0	0	0
48995	Misc. Non-Operating Revenue	0	100	943	0
	Subtotal	\$17,646	\$8,949	\$23,114	\$8,550
<b>Other Financing Sources</b>					
49100	Debt Proceeds	0	0	0	0
49210	Transfers from General Fund	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 30		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Collection Fund</b>					
49800	Capital Contributions - Sewer	25,618	13,745	288,121	0
	Subtotal	\$25,618	\$13,745	\$288,121	\$0
	<b>Total Revenues</b>	<b>\$263,908</b>	<b>\$248,806</b>	<b>\$552,615</b>	<b>\$258,550</b>

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 30		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Collection Fund</b>					
<b>EXPENSES</b>					
<b>Direct Employee Costs</b>		<b>13%</b>			<b>11%</b>
63101	Wages, Full Time	30,030	26,415	20,078	23,375
63105	Salaries, Admin	3,297	973	4,138	4,493
63105-63	Wages, Clerk	4,186	3,367	2,063	3,686
63110	Wages, Overtime	1,219	1,434	597	1,508
63115	Retirement	2,648	2,031	2,564	1,943
63120	Social Security	3,144	2,662	2,098	2,186
63125	Insurance, Medical	12,740	9,999	5,948	7,931
63127	HSA Expense		0	1,968	2,351
63130	Insurance, Dental	718	621	559	632
63135	Insurance, Disability	333	259	149	186
63140	Insurance, Group Life	127	88	87	134
63145	Insurance, Workers Comp	1,445	1,668	1,863	2,124
63150	Unemployment Costs	0	0	0	0
63190	Benefit Fees and Penalties	34	47	10	25
	Subtotal	\$57,155	\$48,505	\$42,122	\$50,573
<b>Indirect Employee</b>					
63201	Travel/Training	134	208	553	500
63205	Recruitment/Testing/Physicals	0	0	0	0
63210	Expense Allowance	0	0	0	0
63215	Uniforms and Clothing	251	238	164	220
	Subtotal	\$385	\$446	\$717	\$720
<b>Utility Costs</b>					
63330	Electricity	4,496	4,991	4,977	5,800
63335	Fuel	0	131	101	150
63360	Telephone	0	0	0	0
63365	Cellphones	195	175	299	240
63370	Internet	187	187	187	225
63375	Telemetry	381	410	171	400
	Subtotal	\$5,259	\$5,894	\$5,735	\$6,815
<b>Supplies</b>					
63401	Office Supplies	178	367	251	200
63405	Computer Hardware/Software	73	41	8	50
63410	Printing & Copying	428	255	360	300
63415	Postage & Shipping	347	350	302	350
63420	Dues and Publications	30	0	0	50
63425	Maps	8	11	0	0
63430	Custodial Supplies	37	27	126	400
63440	Medical and Safety	179	160	175	250
63450	Parts and Supplies	46	933	176	600
63460	Tools/Minor Equipment	117	2,051	311	500
63465	Chemicals	4,789	9,836	3,176	6,000
63470	Lab Supplies	0	0	271	0
63490	Misc. Operating Supplies	2,300	3,032	3,441	0

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 30		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Collection Fund</b>					
63495	Misc. Other Supplies	105	38	-158	500
	Subtotal	\$8,638	\$17,101	\$8,439	\$9,200

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund 600/ Department 30		Actual	Actual	Actual	Budget
<b>Enterprise - Wastewater Collection Fund</b>					
<b>Other Services</b>					
63501	Audit	1,082	939	2,254	1,300
63502	Accounting/Software Support	353	1,216	2,882	1,200
63504	Information Technology	157	68	364	300
63505	Engineering	3,965	3,927	0	0
63506	Pumping	0	0	0	0
63507	Testing	0	0	0	0
63508	Grease Trap Inspection			0	2,000
63509	Locating	118	0	326	0
63510	Consulting	175	390	542	500
63512	Laundry Services			2	0
63515	Legal Services	368	19	67	1,500
63525	Property/Liability Insurance	2,944	3,506	1,734	4,000
63530	Legal Notices & Ads	0	0	0	0
63553	Snow Removal			3	
63554	Lawn Maintenance	343	902	631	750
63595	Misc. Other Services	465	481	15	100
	Subtotal	\$9,970	\$11,448	\$8,820	\$11,650
<b>Maintenance</b>					
63601	Office Equip. Maintenance	22	71	76	50
63605	Computer Maintenance	0	8	0	50
63630	Collection System Maintenance	11,622	2,720	31,843	45,000
63635	Lift Station/Force Main Maint	14,296	5,923	10,635	10,000
63675	Equipment Rental	0			0
	Subtotal	\$25,940	\$8,722	\$42,554	\$55,100
<b>Vehicles &amp; Portable Equipment</b>					
63701	Vehicle Maintenance	356	376	428	375
63705	Minor Equipment Maintenance	378	3	2,043	500
63710	Gas/Oil/Fluids	749	499	380	1,000
63715	Equipment Gas/Oil/Fluids	160	123	116	350
	Subtotal	\$1,642	\$1,001	\$2,967	\$2,225
<b>Non-Operating Expenses</b>					
63910	Bad Debt	0		57	0
63930	Bank Fees & Finance Charges	77	76	197	200
63935	Taxes		692	8,104	0
63950	Miscellaneous Other Exp	6	4	0	0
63971	Depreciation	67,290	74,750	85,222	65,992
63975	Other Non-Operating Exp	0	0	0	0
	Subtotal	\$67,372	\$75,522	\$93,580	\$66,192

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
<b>Fund 600/ Department 30</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>
<b>Enterprise - Wastewater Collection Fund</b>					
<b>Debt</b>					
63986	Interest on Long-Term Debt	11,935	10,533	5,140	2,089
63989	Financing Fees	0	0	0	0
	Subtotal	\$11,935	\$10,533	\$5,140	\$2,089
<b>Transfers</b>					
63991	Transfer to General Fund	0	0	0	0
63993	Transfer Principal to Debt Service Fund	0	0	0	0
63993	Transfer Interest to Debt Service Fund	0	0	0	0
63994	Transfer to CIP Fund	0	0	0	0
63995	Transfer to TIF Fund	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
<b>Total Expenses</b>		<b>\$188,297</b>	<b>\$179,172</b>	<b>\$210,074</b>	<b>\$204,564</b>
<b>Net Income/(Loss) before Transfers &amp; Contributions</b>		<b>\$75,611</b>	<b>\$69,634</b>	<b>\$54,420</b>	<b>\$53,986</b>
<i>Proof to Audit (ML, p.11)</i>		<i>75,609</i>	<i>69,634</i>	<i>54,420</i>	
<b>Adjust for Other Sources and Uses of Cash</b>					
	Add Assessment Principal	-	-	-	
	Add back Depreciation	67290.00	74,750	85,222	65,992
	Add back Replacement Funds Used	-	5,829	-	46,000
	Subtract Replacement Fund Addition		(6,922)	(8,662)	(6,922)
	Subtract Impact Fees	(16,488)	(8,205)	(21,613)	(2,006)
	Subtract Debt Principal		(37,800)	(23,899)	(44,100)
	Subtract Capital Expenses		79,762	(288,121)	(61,000)
	Subtract Bay Shore Drive Project		(946,218)	-	(96,344)
	Subtotal	\$50,802	(\$838,804)	(\$257,073)	(\$98,380)
<b>Net Change in Available Net Assets Balance</b>		<b>\$126,413</b>	<b>(\$769,170)</b>	<b>(\$202,653)</b>	<b>(\$44,394)</b>

# VILLAGE OF SISTER BAY UTILITIES

P.O. Box 655, Sister Bay, WI 54234

Phones: Voice 920-854-2246 Fax 920-854-7602 Cellular 920-421-0254

## SISTER BAY UTILITIES LONG TERM CAPITAL PLANNING

Fund	Description	Project Year	Cost Estimate	Resources
3 Split	2001 Ford F350 4x4	2017	45,000	Operating
3 Split	2003 Chevy 2500 4x4	2019	35,000	Operating
3 Split	2007 Ford F150 4x4	2021	30,000	Operating
3 Split	2016 Chevy 4x4	2026	50,000	
Collection	Flow Line/Manhole SBE	2017	40,000	Replacement Funds
Collection	Flow Line/Manhole Pheasant Ct	2017	6,000	Replacement Funds
Collection	Roof Main Lift Station	2020	4,800	Replacement Funds
Water	Valve Operating Wrench	2017	6,239	Operating
Water	GIS Mapping	2018	35,000	Operating
Water	Roof #1 Well	2018	6,550	Replacement Funds
Water	Roof #2 Well	2019	3,340	Replacement Funds
Water	New Water Tower or New Well	2019		Impact Fees
Water	#3 Well Rebuild	2020	8,000	Replacement Funds
Water	Roof #3 Well	2020	3,640	Replacement Funds
Water	Water Tower Repaint	2029	100,000	Replacement Funds
Water	Stand Pipe Repaint	2031	160,000	Replacement Funds
WWTP	Sludge Study Implementation	2017		Replacement Funds
WWTP	Main Lift Station Generator	2017	400,000	Replacement Funds
WWTP	Blacktop	2018		Replacement Funds
WWTP	Clarifier Dome	2018		Replacement Funds
WWTP	Roof Pretreatment Building	2019	4,950	Replacement Funds
WWTP	Roof Solids Building	2019	5,400	Replacement Funds
WWTP	Roof Main Office Building	2019	27,510	Replacement Funds
WWTP	Paint/Replace Basic Catwalk	2020	50,000	Replacement Funds



# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund / Department		Actual	Actual	Actual	Budget
<b>Debt Service Fund #30 All Debt</b>					
<b>Beginning Fund Balance</b>					
		-12,662	13,545	1,807	\$336,922
<b>Revenues</b>					
<b>Taxes</b>					
41110	Property Tax	808,859	935,774	1,022,646	453,400
41210	Room Taxes	136,597	147,456	158,512	155,539
Subtotal		\$945,457	\$1,083,230	\$1,181,158	\$608,939
<b>Other Taxes and Assessments</b>					
<b>Other Revenues</b>					
48110	Interest Income	0	0	0	0
	Stony Ridge Interest Income		4,982	0	21,825
Subtotal		\$0	\$4,982	\$0	\$21,825
<b>Interfund Transfers</b>					
49210	Transfer from General Fund				250,000
49220	Transfer from Marina Fund - 2005 bonds				
49220	Transfer from Marina Fund - Johnson				
49230	Transfer from CIP Fund-Helms Reserve	35,236	0	35,000	0
49230	Transfer from CIP Fund-Loan #47	0			0
49250	Transfer from TID			90,000	0
49260	Financed by Utility Revenue	0			0
Subtotal		\$35,236	\$0	\$125,000	\$250,000
<b>Debt Issued</b>					
49300	Debt Refinancing	0		1,508,600	0
49300	Stony Ridge Development Loan		530,000	215,753	374,247
Subtotal		\$0	\$530,000	\$1,724,353	\$374,247
<b>Total Revenues</b>		<b>\$980,693</b>	<b>\$1,618,212</b>	<b>\$3,030,511</b>	<b>\$1,255,011</b>
<b>Total Funds Available</b>		<b>\$968,032</b>	<b>\$1,631,757</b>	<b>\$3,032,318</b>	<b>\$1,591,933</b>
<b>Expenditures</b>					
<b>Transfers</b>					
56930	Transfer to TID (Stony Ridge Excess Interest)			0	15,633
56930	Transfer to TID (Stony Ridge Debt Proceeds)			215,753	374,247
Subtotal				215,753	389,880
<b>Debt Service</b>					
XXX	2005 Bonds	555,755	429,549	1,535,851	0
XXX	#50 - Waterfront/Sports Complex	252,756	375,350	397,163	442,881

# Village of Sister Bay 2017 Annual Budget

		2014	2015	2016	2017
Fund / Department		Actual	Actual	Actual	Budget
<b>Debt Service Fund #30 All Debt</b>					
XXX	#51 - Johnson borrow	145,976	209,422	207,431	221,345
#53	Payments on new Beach Project debt		44,601	44,600	44,600
#54	Repayment of Stony Ridge Loan		534,983	0	6,191
#55	Payments on Braun Project debt		36,045	72,090	72,090
#56	Refinanced Bonds			196,582	395,288
#57	Quarry Loan			25,926	16,250
	Subtotal	\$954,487	\$1,629,950	2,479,643	\$1,198,645
	<b>Total Expenditures</b>	<b>\$954,487</b>	<b>\$1,629,950</b>	<b>\$2,695,396</b>	<b>\$1,588,525</b>
	<b>Ending Fund Balance</b>	<b>\$13,545</b>	<b>\$1,807</b>	<b>\$336,922</b>	<b>\$3,408</b>
	<i>Proof to Audit (p. 10)</i>	<i>13,545</i>	<i>1,807</i>	<i>336,922</i>	
	<i>Proof to Debt Consol</i>				

# Village of Sister Bay 2017 Annual Budget

**Debt Service - Summary of all funds**

Loan #52 is an internal loan between funds and is not included in the totals below.

Year	Principal Payment	Interest Payment	Total Cost	Audit_page 30			Audit_page 30			Utility Purposes	Audit_page 30		Total Cost	Property Tax	Marina	Utilities	Total
				General Purposes	General Principal	General Interest	Marina Purposes	Marina Principal	Marina Interest		Utility Principal	Utility Interest					
2000	0	0	0	268,322			99,900			134,625			502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446			100,150			189,272			550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444			99,768			184,136			595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121			99,776			177,040			562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587			99,905			187,511			639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550			51,849			327,463			808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786			57,575			413,308			847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245			61,275			423,210			930,730	585,427	61,275	284,027	930,730
2008	769,000	581,341	1,350,341	757,366			64,813			528,162			1,350,341	889,378	64,813	396,150	1,350,341
2009	675,000	546,794	1,221,794	795,329			68,063			358,402			1,221,794	926,111	68,063	227,620	1,221,794
2010	900,000	510,975	1,410,975	1,185,441			71,000			154,534			1,410,975	1,365,441	71,000	-25,466	1,410,975
2011	485,000	514,951	999,951	624,370			214,587			160,994			999,951	624,370	214,587	160,994	999,951
2012	485,000	851,133	1,336,133	969,324	296,050	673,274	198,054	78,750	119,304	168,754	110,200	58,554	1,336,133	1,149,324	198,054	-11,246	1,336,133
2013	600,000	644,500	1,244,500	882,502	374,350	508,152	170,952	88,750	82,202	191,046	136,900	54,146	1,244,500	882,502	170,952	191,046	1,244,500
2014	625,000	621,609	1,246,609	954,487	460,150	494,337	104,852	26,250	78,602	187,270	138,600	48,670	1,246,609	954,487	104,852	187,270	1,246,609
2015	725,000	598,813	1,323,813	1,014,321	536,400	477,921	112,766	35,000	77,766	196,726	153,600	43,126	1,323,813	1,014,321	112,766	196,726	1,323,813
2016	2,931,932	552,960	3,484,892	2,453,716	1,998,975	454,741	111,694	35,000	76,694	910,129	872,134	20,774	3,475,538	2,453,716	111,694	910,129	3,475,538
2017	986,293	541,524	1,527,817	1,198,645	746,416	452,230	119,186	43,750	75,436	209,985	196,127	13,858	1,527,817	1,198,645	119,186	209,985	1,527,817
2018	1,025,638	526,036	1,551,674	1,215,382	772,849	442,534	126,306	52,500	73,806	209,985	200,289	9,696	1,551,674	1,215,382	126,306	209,985	1,551,674
2019	1,393,174	499,128	1,892,303	1,540,655	1,118,635	422,020	141,663	70,000	71,663	209,985	204,539	5,446	1,892,303	1,540,655	141,663	209,985	1,892,303
2020	906,271	463,105	1,369,376	1,116,673	723,634	393,038	147,711	78,750	68,961	104,993	103,887	1,105	1,369,376	1,116,673	147,711	104,993	1,369,376
2021	1,385,300	437,283	1,822,583	1,652,068	1,280,300	371,767	170,516	105,000	65,516				1,822,583	1,652,068	170,516	0	1,822,583
2022	788,806	394,352	1,183,158	1,016,711	683,806	332,905	166,447	105,000	61,447				1,183,158	1,016,711	166,447	0	1,183,158
2023	867,403	363,502	1,230,905	1,060,154	753,653	306,501	170,751	113,750	57,001				1,230,905	1,060,154	170,751	0	1,230,905
2024	921,070	328,679	1,249,749	1,075,197	798,570	276,628	174,552	122,500	52,052				1,249,749	1,075,197	174,552	0	1,249,749
2025	938,834	291,464	1,230,298	1,052,471	807,584	244,886	177,827	131,250	46,577				1,230,298	1,052,471	177,827	0	1,230,298
2026	956,241	253,559	1,209,801	1,029,157	816,241	212,915	180,644	140,000	40,644				1,209,801	1,029,157	180,644	0	1,209,801
2027	900,000	214,250	1,114,250	939,819	760,000	179,819	174,431	140,000	34,431				1,114,250	939,819	174,431	0	1,114,250
2028	950,000	175,188	1,125,188	948,503	801,250	147,253	176,684	148,750	27,934				1,125,188	948,503	176,684	0	1,125,188
2029	1,000,000	131,938	1,131,938	953,394	842,500	110,894	178,544	157,500	21,044				1,131,938	953,394	178,544	0	1,131,938
2030	1,075,000	81,875	1,156,875	968,750	900,000	68,750	188,125	175,000	13,125				1,156,875	968,750	188,125	0	1,156,875
2031	1,100,000	27,500	1,127,500	948,125	925,000	23,125	179,375	175,000	4,375				1,127,500	948,125	179,375	0	1,127,500
Due	\$15,194,032	\$4,729,381	\$19,923,413	\$16,715,704	\$12,730,440	\$3,985,265	\$2,472,761	\$1,758,750	\$714,011	\$734,948	\$704,843	\$30,106	\$19,923,413	\$16,715,704	\$2,472,761	\$734,948	\$19,923,413

# Village of Sister Bay 2016 Annual Budget

## Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

\$6,500,000 refinanced at 4.21% on 5/24/11

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
<b>Bond Anticipation Note @ 4.25%</b>							
2002							
2003							
2004							
2005							
2006							
2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2009	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2010	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2011	0.00	171,888.89	171,888.89	171,888.89	171,888.89	0.00	0.00
<b>Refunding Bonds @ 4.21%</b>							
2012	25,000.00	345,731.38	370,731.38	370,731.38	370,731.38	0.00	0.00
2013	75,000.00	254,506.26	329,506.26	329,506.26	329,506.26	0.00	0.00
2014	100,000.00	252,756.26	352,756.26	352,756.26	352,756.26	0.00	0.00
2015	125,000.00	250,350.01	375,350.01	375,350.01	375,350.01	0.00	0.00
2016	150,000.00	247,162.51	397,162.51	397,162.51	397,162.51	0.00	0.00
2017	200,000.00	242,881.26	442,881.26	442,881.26	442,881.26	0.00	0.00
2018	200,000.00	237,631.26	437,631.26	437,631.26	437,631.26	0.00	0.00
2019	225,000.00	231,506.26	456,506.26	456,506.26	456,506.26	0.00	0.00
2020	250,000.00	224,068.76	474,068.76	474,068.76	474,068.76	0.00	0.00
2021	300,000.00	214,756.26	514,756.26	514,756.26	514,756.26	0.00	0.00
2022	350,000.00	203,206.26	553,206.26	553,206.26	553,206.26	0.00	0.00
2023	400,000.00	188,656.26	588,656.26	588,656.26	588,656.26	0.00	0.00
2024	425,000.00	171,640.63	596,640.63	596,640.63	596,640.63	0.00	0.00
2025	450,000.00	153,875.00	603,875.00	603,875.00	603,875.00	0.00	0.00
2026	475,000.00	135,375.00	610,375.00	610,375.00	610,375.00	0.00	0.00
2027	500,000.00	115,875.00	615,875.00	615,875.00	615,875.00	0.00	0.00
2028	525,000.00	95,375.00	620,375.00	620,375.00	620,375.00	0.00	0.00
2029	550,000.00	71,812.50	621,812.50	621,812.50	621,812.50	0.00	0.00
2030	575,000.00	44,375.00	619,375.00	619,375.00	619,375.00	0.00	0.00
2031	600,000.00	15,000.00	615,000.00	615,000.00	615,000.00	0.00	0.00
<b>Remaining payments</b>	<b>6,025,000.00</b>	<b>2,346,034.45</b>	<b>8,371,034.45</b>	<b>8,371,034.45</b>	<b>8,371,034.45</b>	<b>0.00</b>	<b>0.00</b>

# Village of Sister Bay 2016 Annual Budget

## Debt Service - Johnson Property Purchase # 51

\$5,350,000 borrowed at 2.65% on 6/01/10

\$5,350,000 refinanced at 4.43% on 4/26/11

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen 65%	Mar 35%	
<b>Note Anticipation Note @ 2.65%</b>							
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0
2011	0.00	140,987.35	140,987.35	140,987.35	0.00	140,987.35	0.00
<b>Refunding Bonds @ 4.43%</b>							
2012	25,000.00	323,726.13	348,726.13	348,726.13	226,671.98	122,054.15	0.00
2013	25,000.00	225,718.76	250,718.76	250,718.76	162,967.19	87,751.57	0.00
2014	75,000.00	224,578.13	299,578.13	299,578.13	194,725.78	104,852.35	0.00
2015	100,000.00	222,187.50	322,187.50	322,187.50	209,421.88	112,765.63	0.00
2016	100,000.00	219,125.00	319,125.00	319,125.00	207,431.25	111,693.75	0.00
2017	125,000.00	215,531.25	340,531.25	340,531.25	221,345.31	119,185.94	0.00
2018	150,000.00	210,875.00	360,875.00	360,875.00	234,568.75	126,306.25	0.00
2019	200,000.00	204,750.00	404,750.00	404,750.00	263,087.50	141,662.50	0.00
2020	225,000.00	197,031.25	422,031.25	422,031.25	274,320.31	147,710.94	0.00
2021	300,000.00	187,187.50	487,187.50	487,187.50	316,671.88	170,515.63	0.00
2022	300,000.00	175,562.50	475,562.50	475,562.50	309,115.63	166,446.88	0.00
2023	325,000.00	162,859.38	487,859.38	487,859.38	317,108.60	170,750.78	0.00
2024	350,000.00	148,718.76	498,718.76	498,718.76	324,167.19	174,551.57	0.00
2025	375,000.00	133,078.13	508,078.13	508,078.13	330,250.78	177,827.35	0.00
2026	400,000.00	116,125.00	516,125.00	516,125.00	335,481.25	180,643.75	0.00
2027	400,000.00	98,375.00	498,375.00	498,375.00	323,943.75	174,431.25	0.00
2028	425,000.00	79,812.50	504,812.50	504,812.50	328,128.13	176,684.38	0.00
2029	450,000.00	60,125.00	510,125.00	510,125.00	331,581.25	178,543.75	0.00
2030	500,000.00	37,500.00	537,500.00	537,500.00	349,375.00	188,125.00	0.00
2031	500,000.00	12,500.00	512,500.00	512,500.00	333,125.00	179,375.00	0.00
<b>Remaining payments</b>	<b>5,025,000.00</b>	<b>2,040,031.27</b>	<b>7,065,031.27</b>	<b>7,065,031.27</b>	<b>4,592,270.33</b>	<b>2,472,760.94</b>	<b>0.00</b>

# Village of Sister Bay 2016 Annual Budget

## Debt Service - Marina Expansion Project #52

\$850,000 was borrowed from the 2011 Stewardship Grant at 2.0% on 12/01/11

Project Summary	Principal	Interest	Total	Allocated To		
				0.00%	100.00%	0.00%
The table shows the debt schedule.	Payment	Payment	Cost	Gen	Mar	Util
<b>Internal TIF Loan</b>	<b>Note: \$850,000 borrowed from TIF fund for 20 years with payments of \$51,983.21 per year.</b>					
2006					0	0
2007					0	0
2008					0	0
2009					0	0
2010					0	0
2011					0	0
2012	34,983.21	17,000.00	51,983.21	0	51,983.21	0
2013	35,682.87	16,300.34	51,983.21	0	51,983.21	0
2014	36,396.53	15,586.68	51,983.21	0	51,983.21	0
2015	37,124.46	14,858.75	51,983.21	0	51,983.21	0
2016	37,866.95	14,116.26	51,983.21	0	51,983.21	0
<b>2017</b>	<b>38,624.29</b>	<b>13,358.92</b>	<b>51,983.21</b>	<b>0</b>	<b>51,983.21</b>	<b>0</b>
2018	39,396.78	12,586.43	51,983.21	0	51,983.21	0
2019	40,184.71	11,798.50	51,983.21	0	51,983.21	0
2020	40,988.41	10,994.80	51,983.21	0	51,983.21	0
2021	41,808.17	10,175.04	51,983.21	0	51,983.21	0
2022	42,644.34	9,338.87	51,983.21	0	51,983.21	0
2023	43,497.23	8,485.99	51,983.22	0	51,983.22	0
2024	44,367.17	7,616.04	51,983.21	0	51,983.21	0
2025	45,254.51	6,728.70	51,983.21	0	51,983.21	0
2026	46,159.60	5,823.61	51,983.21	0	51,983.21	0
2027	47,082.80	4,900.42	51,983.22	0	51,983.22	0
2028	48,024.45	3,958.76	51,983.21	0	51,983.21	0
2029	48,984.94	2,998.27	51,983.21	0	51,983.21	0
2030	49,964.64	2,018.57	51,983.21	0	51,983.21	0
2031	50,963.94	1,019.28	51,983.22	0	51,983.22	0
<b>Remaining payments</b>	<b>\$667,945.98</b>	<b>\$111,802.20</b>	<b>\$779,748.18</b>	<b>\$0.00</b>	<b>\$779,748.18</b>	<b>\$0.00</b>

**Debt Service -Beach Expansion Fund # 53**

\$400,000 was borrowed at 2.09% on 05/19/15.

Ballon payment due on 11/16/19.

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bank Borrow @ 2.09%</b>							
2015	36,317.21	8,282.79	44,600.00	44,600.00	44,600.00		
2016	37,069.52	7,530.48	44,600.00	44,600.00	44,600.00		
2017	37,880.53	6,719.47	44,600.00	44,600.00	44,600.00	0.00	0.00
2018	38,687.49	5,912.51	44,600.00	44,600.00	44,600.00	0.00	0.00
2019	250,045.25	5,088.37	255,133.62	255,133.62	255,133.62	0.00	0.00
2020					0.00	0.00	0.00
2021					0.00	0.00	0.00
2022					0.00	0.00	0.00
2023					0.00	0.00	0.00
2024					0.00	0.00	0.00
2025					0.00	0.00	0.00
	326,613.27	17,720.35	344,333.62	344,333.62	344,333.62	0.00	0.00
<b>Remaining payments</b>	<b>326,613.27</b>	<b>17,720.35</b>	<b>344,333.62</b>	<b>344,333.62</b>	<b>344,333.62</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - Garot Loan for Infrastructure Fund # 54**

\$590,000 borrowed at 2.50% on 5/25/16.

Bank of Luxemburg

Recomputed with Actual Draws in 2017

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bank Borrow @ 2.50%</b>							
2016	0.00	0.00	0.00	0.00	0.00		
2017	0.00	6,191.43	6,191.43	6,191.43	6,191.43		
2018	0.00	14,954.86	14,954.86	14,954.86	14,954.86	0.00	0.00
2019	67,345.14	14,954.86	82,300.00	82,300.00	82,300.00	0.00	0.00
2020	69,015.86	13,284.14	82,300.00	82,300.00	82,300.00	0.00	0.00
2021	70,801.51	11,498.49	82,300.00	82,300.00	82,300.00	0.00	0.00
2022	72,596.13	9,703.87	82,300.00	82,300.00	82,300.00	0.00	0.00
2023	74,436.24	7,863.76	82,300.00	82,300.00	82,300.00	0.00	0.00
2024	76,306.62	5,993.38	82,300.00	82,300.00	82,300.00	0.00	0.00
2025	78,257.16	4,042.84	82,300.00	82,300.00	82,300.00	0.00	0.00
2026	81,241.34	2,059.24	83,300.58	83,300.58	83,300.58	0.00	0.00
	590,000.00	90,546.87	680,546.87	680,546.87	680,546.87		
<b>Remaining payments</b>	<b>590,000.00</b>	<b>90,546.87</b>	<b>680,546.87</b>	<b>680,546.87</b>	<b>680,546.87</b>	<b>0.00</b>	<b>0.00</b>



**Debt Service - Braun Property Land Purchase Fund # 55**

\$630,000 was borrowed at 2.60% on 04/28/15.

\$165,000 additional payment made in 2017 due to proceeds from sale

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Allocated To</b>		<b>Util</b>
					<b>Gen</b>	<b>Mar</b>	
<b>Bank Borrow @ 2.60%</b>							
2015	27,718.27	8,326.50	36,044.77	36,044.77	36,044.77		
2016	56,540.41	15,549.13	72,089.54	72,089.54	72,089.54		
2017	58,084.77	14,004.77	72,089.54	72,089.54	72,089.54	0.00	0.00
2018	59,626.05	12,463.49	72,089.54	72,089.54	72,089.54	0.00	0.00
2019	61,208.22	10,881.32	72,089.54	72,089.54	72,089.54	0.00	0.00
2020	62,805.52	9,284.02	72,089.54	72,089.54	72,089.54	0.00	0.00
2021	64,498.90	7,590.64	72,089.54	72,089.54	72,089.54	0.00	0.00
2022	66,210.36	5,879.18	72,089.54	72,089.54	72,089.54	0.00	0.00
2023	67,967.25	4,122.29	72,089.54	72,089.54	72,089.54	0.00	0.00
2024	69,763.03	2,326.51	72,089.54	72,089.54	72,089.54	0.00	0.00
2025	35,577.22	467.64	36,044.86	36,044.86	36,044.86	0.00	0.00
	545,741.32	67,019.86	612,761.18	612,761.18	612,761.18	0.00	0.00
<b>Remaining payments</b>	<b>545,741.32</b>	<b>67,019.86</b>	<b>612,761.18</b>	<b>612,761.18</b>	<b>612,761.18</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**Consolidated**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	65.31%		
					Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	278,322.30	24,314.29	302,636.59	302,636.59	197,643.97		113,796.60
2017	565,327.81	39,945.37	605,273.18	605,273.18	395,287.93	0.00	209,985.26
2018	577,324.38	27,948.80	605,273.18	605,273.18	395,287.94	0.00	209,985.24
2019	589,575.52	15,697.66	605,273.18	605,273.18	395,287.93	0.00	209,985.24
2020	299,449.99	3,186.54	302,636.53	302,636.53	197,643.93	0.00	104,992.60
	<b>2,031,677.70</b>	<b>86,778.37</b>	<b>2,118,456.07</b>	<b>2,118,456.07</b>	<b>1,383,507.73</b>	<b>0.00</b>	<b>734,948.34</b>
<b>Remaining payments</b>	<b>2,031,677.70</b>	<b>86,778.37</b>	<b>2,118,456.07</b>	<b>2,118,456.07</b>	<b>1,383,507.73</b>	<b>0.00</b>	<b>734,948.34</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**LIBRARY PORTION OF DEBT = \$35,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	4,217.00	368.40	4,585.40	4,585.40	4,585.40	0.00	0.00
2017	8,565.57	605.23	9,170.80	9,170.80	9,170.80	0.00	0.00
2018	8,747.34	423.47	9,170.81	9,170.81	9,170.81	0.00	0.00
2019	8,932.96	237.84	9,170.80	9,170.80	9,170.80	0.00	0.00
2020	4,537.13	48.28	4,585.41	4,585.41	4,585.41	0.00	0.00
	<b>30,783.00</b>	<b>1,314.82</b>	<b>32,097.82</b>	<b>32,097.82</b>	<b>32,097.82</b>	<b>0.00</b>	<b>0.00</b>
<b>Remaining payments</b>	<b>30,783.00</b>	<b>1,314.82</b>	<b>32,097.82</b>	<b>32,097.82</b>	<b>32,097.82</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**SPORTS COMPLEX PORTION OF DEBT = \$125,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	15,060.73	1,315.71	16,376.44	16,376.44	16,376.44		0.00
2017	30,591.33	2,161.55	32,752.88	32,752.88	32,752.88	0.00	0.00
2018	31,240.50	1,512.38	32,752.88	32,752.88	32,752.88	0.00	0.00
2019	31,903.44	849.44	32,752.88	32,752.88	32,752.88	0.00	0.00
2020	16,204.00	172.43	16,376.43	16,376.43	16,376.43	0.00	0.00
	109,939.27	4,695.80	114,635.07	114,635.07	114,635.07	0.00	0.00
<b>Remaining payments</b>	<b>109,939.27</b>	<b>4,695.80</b>	<b>114,635.07</b>	<b>114,635.07</b>	<b>114,635.07</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FIRE STATION A PORTION OF DEBT = \$260,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	31,326.32	2,736.67	34,062.99	34,062.99	34,062.99		0.00
2017	63,629.97	4,496.02	68,125.99	68,125.99	68,125.99	0.00	0.00
2018	64,980.23	3,145.75	68,125.98	68,125.98	68,125.98	0.00	0.00
2019	66,359.15	1,766.84	68,125.99	68,125.99	68,125.99	0.00	0.00
2020	33,704.33	358.66	34,062.99	34,062.99	34,062.99	0.00	0.00
	228,673.68	9,767.27	238,440.95	238,440.95	238,440.95	0.00	0.00
<b>Remaining payments</b>	<b>228,673.68</b>	<b>9,767.27</b>	<b>238,440.95</b>	<b>238,440.95</b>	<b>238,440.95</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FIRE STATION B PORTION OF DEBT = \$950,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	114,461.55	9,999.38	124,460.93	124,460.93	124,460.93		0.00
2017	232,494.12	16,427.75	248,921.87	248,921.87	248,921.87	0.00	0.00
2018	237,427.78	11,494.10	248,921.88	248,921.88	248,921.88	0.00	0.00
2019	242,466.12	6,455.75	248,921.87	248,921.87	248,921.87	0.00	0.00
2020	123,150.43	1,310.48	124,460.91	124,460.91	124,460.91	0.00	0.00
	835,538.45	35,688.08	871,226.53	871,226.53	871,226.53	0.00	0.00
<b>Remaining payments</b>	<b>835,538.45</b>	<b>35,688.08</b>	<b>871,226.53</b>	<b>871,226.53</b>	<b>871,226.53</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FOREST/SUNNYSIDE WATER PORTION OF DEBT = \$116,550 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	14,042.62	1,226.77	15,269.39	15,269.39	0.00		15,269.39
2017	28,523.36	2,015.43	30,538.79	30,538.79	0.00	0.00	30,538.79
2018	29,128.64	1,410.14	30,538.78	30,538.78	0.00	0.00	30,538.78
2019	29,746.76	792.02	30,538.78	30,538.78	0.00	0.00	30,538.78
2020	15,108.61	160.78	15,269.39	15,269.39	0.00	0.00	15,269.39
	102,507.38	4,378.37	106,885.74	106,885.74	0.00	0.00	106,885.74
<b>Remaining payments</b>	<b>102,507.38</b>	<b>4,378.37</b>	<b>106,885.74</b>	<b>106,885.74</b>	<b>0.00</b>	<b>0.00</b>	<b>106,885.74</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FOREST/SUNNYSIDE SEWER PORTION OF DEBT = \$198,450 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	23,910.42	2,088.82	25,999.24	25,999.24	0.00		25,999.24
2017	48,566.80	3,431.67	51,998.47	51,998.47	0.00	0.00	51,998.47
2018	49,597.41	2,401.06	51,998.47	51,998.47	0.00	0.00	51,998.47
2019	50,649.90	1,348.57	51,998.47	51,998.47	0.00	0.00	51,998.47
2020	25,725.48	273.75	25,999.23	25,999.23	0.00	0.00	25,999.23
	174,539.58	7,455.05	181,994.64	181,994.64	0.00	0.00	181,994.64
<b>Remaining payments</b>	<b>174,539.58</b>	<b>7,455.05</b>	<b>181,994.64</b>	<b>181,994.64</b>	<b>0.00</b>	<b>0.00</b>	<b>181,994.64</b>



**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**BAY SHORE DRIVE STORMSEWER PORTION OF DEBT = \$138,600 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	16,699.34	1,458.86	18,158.20	18,158.20	18,158.20		0.00
2017	33,919.67	2,396.72	36,316.39	36,316.39	36,316.39	0.00	0.00
2018	34,639.46	1,676.93	36,316.39	36,316.39	36,316.39	0.00	0.00
2019	35,374.53	941.86	36,316.39	36,316.39	36,316.39	0.00	0.00
2020	17,967.00	191.19	18,158.19	18,158.19	18,158.19	0.00	0.00
	121,900.66	5,206.70	127,107.36	127,107.36	127,107.36	0.00	0.00
<b>Remaining payments</b>	<b>121,900.66</b>	<b>5,206.70</b>	<b>127,107.36</b>	<b>127,107.36</b>	<b>127,107.36</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**BAY SHORE DRIVE WATER PORTION OF DEBT = \$71,400 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	8,602.69	751.53	9,354.22	9,354.22	0.00		9,354.22
2017	17,473.77	1,234.68	18,708.45	18,708.45	0.00	0.00	18,708.45
2018	17,844.57	863.87	18,708.44	18,708.44	0.00	0.00	18,708.44
2019	18,223.24	485.20	18,708.44	18,708.44	0.00	0.00	18,708.44
2020	9,255.73	98.49	9,354.22	9,354.22	0.00	0.00	9,354.22
	<hr/>						
	62,797.31	2,682.24	65,479.55	65,479.55	0.00	0.00	65,479.55
<b>Remaining payments</b>	<b>62,797.31</b>	<b>2,682.24</b>	<b>65,479.55</b>	<b>65,479.55</b>	<b>0.00</b>	<b>0.00</b>	<b>65,479.55</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**WWTP EXPANSION PORTION OF DEBT = \$415,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	50,001.63	4,368.15	54,369.78	54,369.78	0.00		54,369.78
2017	101,563.22	7,176.33	108,739.55	108,739.55	0.00	0.00	108,739.55
2018	103,718.45	5,021.10	108,739.55	108,739.55	0.00	0.00	108,739.55
2019	105,919.41	2,820.14	108,739.55	108,739.55	0.00	0.00	108,739.55
2020	53,797.29	572.47	54,369.76	54,369.76	0.00	0.00	54,369.76
	<b>364,998.37</b>	<b>15,590.04</b>	<b>380,588.41</b>	<b>380,588.41</b>	<b>0.00</b>	<b>0.00</b>	<b>380,588.41</b>
<b>Remaining payments</b>	<b>364,998.37</b>	<b>15,590.04</b>	<b>380,588.41</b>	<b>380,588.41</b>	<b>0.00</b>	<b>0.00</b>	<b>380,588.41</b>

**Debt Service - Quarry Property Purchase # 57**

\$650,000 was borrowed at 2.50% on 11/21/2016. I/O for 5 years with balloon payment.  
Nicolet Bank

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bank Borrow @ 2.168%</b>							
2017	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2018	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2019	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2020	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2021	650,000.00	16,250.00	666,250.00	666,250.00	666,250.00	0.00	0.00
2022			0.00	0.00	0.00	0.00	0.00
2023			0.00	0.00	0.00	0.00	0.00
2024			0.00	0.00	0.00	0.00	0.00
2025			0.00	0.00	0.00	0.00	0.00
	650,000.00	81,250.00	731,250.00	731,250.00	731,250.00	0.00	0.00
<b>Remaining payments</b>	<b>650,000.00</b>	<b>81,250.00</b>	<b>731,250.00</b>	<b>731,250.00</b>	<b>731,250.00</b>	<b>0.00</b>	<b>0.00</b>