



**PROPOSED**

**Village of Sister Bay  
2018 Annual Budget  
and  
Capital Improvement Program**

Approved Day, Month Date, Year

*2018 Budget v 8, as published.xlsx*

NOTICE IS HEREBY GIVEN that on Tuesday, October 17, 2017, at 6:00 p.m. at the Sister Bay Fire Station, 2258 Mill Road, Sister Bay, Wisconsin, a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Sister Bay will be held pursuant to Sec. 65.90 of the Wis. Stats. The proposed budget is available for inspection at the Administration Office, 2383 Maple Dr, Sister Bay, Wisconsin, from 8:00 a.m. to 4:00 p.m., Monday through Friday, excluding holidays.

Signed this 29th day of September by Christy M. Sully, Village Clerk.

10/2/17 11:53 AM

Fund / Department	2016 Actual General Fund	2017 Budget General Fund	2017 Estimate General Fund	2018 Budget General Fund	% Change	Capital & TID Funds	Special Revenue Funds	Debt Funds	Total All Funds
<b>Budget Summary - All Governmental Funds</b>									
<b>Beginning Balance</b>	<b>\$756,369</b>	<b>\$703,456</b>	<b>\$703,456</b>	<b>\$544,300</b>	<b>-22.62%</b>	<b>\$1,102,909</b>	<b>\$5,143</b>	<b>\$148,243</b>	<b>\$1,800,595</b>
<b>Revenues</b>									
Taxes	1,201,174	1,813,601	1,813,601	1,599,763	-11.79%	122,467	0	768,130	<b>\$2,490,360</b>
Other Taxes	34	59	72	59	0.00%	0	0	177,314	<b>\$177,373</b>
State Shared Revenues	111,399	93,664	97,186	95,033	1.46%	1,062	0	0	<b>\$96,096</b>
Licenses and Permits	63,150	26,870	58,304	22,360	-16.78%	0	0	0	<b>\$22,360</b>
Fines and Penalties	505	400	2,135	1,500	275.00%	0	0	0	<b>\$1,500</b>
Charges for Services	21,028	23,050	30,091	31,900	38.39%	0	0	0	<b>\$31,900</b>
Other Intergovernmental	10,380	11,200	9,577	9,700	-13.39%	0	0	0	<b>\$9,700</b>
Commercial Revenues	0	0	0	0		0	14,200	0	<b>\$14,200</b>
Miscellaneous Revenues	47,357	24,394	35,777	24,044	-1.43%	29,860	275	28,989	<b>\$83,168</b>
Debt Proceeds	0	0	0	0		0	0	0	<b>\$0</b>
Other Revenues	0	0	0	0		0	0	0	<b>\$0</b>
Transfers In	170,883	98,220	98,220	101,824	3.67%	188,000	19,000	0	<b>\$308,824</b>
<b>Total Revenues</b>	<b>\$1,625,910</b>	<b>\$2,091,458</b>	<b>\$2,144,962</b>	<b>\$1,886,183</b>	<b>-9.81%</b>	<b>\$341,390</b>	<b>\$33,475</b>	<b>\$974,433</b>	<b>\$3,235,481</b>
<b>Total Funds Available</b>	<b>\$2,382,279</b>	<b>\$2,794,914</b>	<b>\$2,848,418</b>	<b>\$2,430,483</b>	<b>-13.04%</b>	<b>\$1,444,299</b>	<b>\$38,618</b>	<b>\$1,122,676</b>	<b>\$5,036,076</b>
<b>Expenditures</b>									
General Government	477,842	635,335	532,608	596,885	-6.05%	0	0	0	<b>\$596,885</b>
Administration	249,076	263,149	301,186	294,750	12.01%	46,490	0	0	<b>\$341,240</b>
Parks and Streets	620,348	777,062	770,324	810,648	4.32%	0	0	0	<b>\$810,648</b>
Special Events Funds	0	0	0	0		0	35,779	0	<b>\$35,779</b>
Capital	0	0	0	0		188,000	0	0	<b>\$188,000</b>
TIF	0	0	0	0		30,000	0	0	<b>\$30,000</b>
Debt	0	250,000	250,000	0		0	0	1,104,674	<b>\$1,104,674</b>
Transfers Out	331,556	450,000	450,000	207,000	-54.00%	0	0	14,034	<b>\$221,034</b>
<b>Total Expenditures</b>	<b>\$1,678,823</b>	<b>\$2,375,547</b>	<b>\$2,304,118</b>	<b>\$1,909,283</b>	<b>-19.63%</b>	<b>\$264,490</b>	<b>\$35,779</b>	<b>\$1,118,709</b>	<b>\$3,328,260</b>
<b>Ending Fund Balance</b>	<b>\$703,456</b>	<b>\$419,367</b>	<b>\$544,300</b>	<b>\$521,200</b>	<b>24.28%</b>	<b>\$1,179,809</b>	<b>\$2,839</b>	<b>\$3,967</b>	<b>\$1,707,815</b>
<b>Property Tax Contribution</b>	<b>\$1,201,174</b>	<b>\$1,813,601</b>	<b>\$1,813,601</b>	<b>\$1,599,763</b>	<b>-11.79%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$768,130</b>	<b>\$2,367,893</b>
<b>Tax Increment</b>						<b>\$122,467</b>			<b>\$122,467</b>
<b>Assessed Valuation--2016</b>		412,792,082			<b>2017 Levy</b>	\$2,267,001		<b>2016 Mill Rate</b>	0.00549187
<b>Assessed Valuation--2017</b>		415,756,581			<b>2018 Levy</b>	\$2,367,893		<b>2017 Mill Rate</b>	0.00569538
								<b>Percentage Change in Mill Rate</b>	<b>3.71%</b>
									<b>0.87%</b>
									<b>-1.58%</b>
								<b>Net change:</b>	<b>3.00%</b>

# Village of Sister Bay 2018 Annual Budget

Fund / Department	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2017 Estimate	2018 Budget
<b>Budget Summary - All Governmental Funds</b>						
<b>Beginning Unrestricted Balance</b>	<b>\$2,569,642</b>	<b>3,232,236</b>	<b>\$1,645,341</b>	<b>\$1,892,954</b>	<b>\$1,892,954</b>	<b>\$1,800,594</b>
<b>Revenues</b>						
Taxes, including increment	1,992,342	2,171,408	2,279,719	2,351,148	2,351,182	2,490,394
Other Taxes	136,737	147,479	158,512	155,598	161,844	177,339
Intergovernmental Revenue	98,440	105,410	111,934	93,664	387,876	96,096
Licenses and Permits	21,911	31,659	63,150	26,870	58,304	22,360
Fines, Forfeitures and Penalties	490	334	505	400	2,135	1,500
Public Charges for Services	12,059	43,102	21,028	23,050	30,091	31,900
Intergovernmental Charges	13,391	778,704	10,380	11,633	9,577	9,700
Commercial Revenues	13,711	19,070	12,225	14,450	11,772	14,200
Other Revenue	968,716	956,157	64,878	62,078	92,340	83,168
Debt Proceeds	400,000	1,160,000	2,374,353	374,247	8,636,598	0
Other Financing/Transfers	548,841	1,613,474	948,202	1,617,830	1,617,830	308,824
<b>Total Revenues</b>	<b>\$4,206,639</b>	<b>\$7,026,797</b>	<b>\$6,044,887</b>	<b>\$4,730,968</b>	<b>\$13,359,548</b>	<b>\$3,235,481</b>
<b>Total Funds Available</b>	<b>\$6,776,281</b>	<b>\$10,259,033</b>	<b>\$7,690,228</b>	<b>\$6,623,922</b>	<b>\$15,252,502</b>	<b>\$5,036,075</b>
<b>Expenditures</b>						
General Government	518,818	532,027	477,842	635,335	532,608	596,885
Administration	196,177	243,952	249,076	339,854	301,186	294,750
Parks and Streets	572,896	549,129	620,348	777,062	770,324	810,648
Special Events Funds		136,263	25,297	28,097	20,529	35,779
Capital	1,133,318	526,697	682,623	239,000	0	188,000
TIF	74,412	3,546,038	590,124	872,177	985,222	76,490
Debt	954,487	1,629,950	2,479,643	1,198,645	1,060,468	1,104,674
Transfers Out	411,936	1,449,637	672,319	1,269,610	9,781,570	221,034
<b>Total Expenditures</b>	<b>\$3,862,044</b>	<b>\$8,613,693</b>	<b>\$5,797,273</b>	<b>\$5,359,780</b>	<b>\$13,451,908</b>	<b>\$3,328,260</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$2,914,238</b>	<b>\$1,645,341</b>	<b>\$1,892,954</b>	<b>\$1,264,141</b>	<b>\$1,800,594</b>	<b>\$1,707,814</b>
<i>Proof to Audit</i>	<i>3,232,236</i>	<i>1,645,341</i>	<i>1,892,954</i>			

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund / Department	Estimate	Actual	Actual	Budget	Estimate	Budget
<b>Budget Summary - General Fund Only</b>						
<b>Beginning Unrestricted Balance</b>						
		748,450	756,369	703,456	703,456	544,300
<b>Revenues</b>						
	Taxes	1,188,580	1,201,174	1,813,601	1,813,601	1,599,763
	Other Taxes	57	34	59	72	59
	Intergovernmental Revenue	105,410	111,399	93,664	97,186	95,033
	Licenses and Permits	31,659	63,150	26,870	58,304	22,360
	Fines, Forfeitures & Penalties	334	505	400	2,135	1,500
	Public Charges for Services	9,698	21,028	23,050	30,091	31,900
	Intergovernmental Charges	16,696	10,380	11,200	9,577	9,700
	Other Revenue	713,709	47,357	24,394	35,777	24,044
	Other Financing Sources	163,837	168,079	98,220	98,220	113,824
	<b>Total Revenues</b>	<b>\$2,229,980</b>	<b>\$1,623,106</b>	<b>\$2,091,458</b>	<b>\$2,144,962</b>	<b>\$1,898,183</b>
	<b>Total Funds Available</b>	<b>\$2,978,430</b>	<b>\$2,379,475</b>	<b>\$2,794,914</b>	<b>\$2,848,418</b>	<b>\$2,442,483</b>
<b>Expenditures</b>						
	General Government	532,027	477,842	635,335	532,608	596,885
	Administration	243,952	249,076	263,149	301,186	294,750
	Parks and Streets	549,129	620,348	777,062	770,324	810,648
	Transfers	896,955	331,556	450,000	450,000	207,000
	Debt	0	0	250,000	250,000	0
	<b>Total Expenditures</b>	<b>\$2,222,063</b>	<b>\$1,678,823</b>	<b>\$2,375,547</b>	<b>\$2,304,118</b>	<b>\$1,909,283</b>
	<b>Audit Adjustment</b>					
	<b>Ending Fund Balance</b>	<b>\$756,367</b>	<b>\$703,457</b>	<b>\$419,367</b>	<b>\$544,300</b>	<b>\$533,200</b>
	<b>Proof to Audit</b>	<b>756,369</b>	<b>703,456</b>			
	<b>Fund Balance Classifications</b>	<i>estimated:</i>				
	<b>Nonspendable</b>	40,154	19,638	50,000	35,000	50,000
	<b>Restricted</b>	1,807				
	<b>Committed</b>	999,570			12,000	11,100
	<b>Assigned</b>	197,622	367,589			
	<b>Unassigned Reserves (audit, p.6)</b>	<b>406,188</b>	<b>316,230</b>	<b>369,367</b>	<b>509,300</b>	<b>472,100</b>
		1,645,341	703,457	419,367	556,300	533,200
	<b>Fund Balance Percentage</b>	18.28%	18.84%	15.55%	22.10%	24.73%
	<b>Amt. over/(under) required Reserves</b>	<b>(\$149,328)</b>	<b>(\$103,475)</b>	<b>(\$224,519)</b>	<b>-\$66,729</b>	<b>(\$5,220)</b>
	<i>(amount over 25% of next year's expenditures)</i>					

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 100 / Departments 51 - 53		Actual	Actual	Budget	Estimate	Budget
<b>Revenues</b>						
<b>Taxes</b>						
41110	General Property	1,188,580	1,201,174	1,813,601	1,813,601	1,599,763
41150	Managed Forest Lands	34	34	34	34	34
	Subtotal	\$1,188,614	\$1,201,208	\$1,813,635	\$1,813,635	\$1,599,797
<b>Other Taxes</b>						
41210	Room Tax	0	0	0	0	0
41800	Interest & Penalties - Taxes	23	0	25	37	25
	Subtotal	\$23	\$0	\$25	\$37	\$25
<b>Intergovernmental Revenue</b>						
43410	State Shared Revenue	9,036	9,035	9,036	9,036	9,036
43415	Expenditure Restraint	0	10,752	0	0	0
43420	Fire Insurance Dues	13,589	14,244	14,244	15,465	15,465
43430	State Aid - Computer Aids	1,185	1,415	758	758	769
43531	State Aid - Roads	50,445	58,011	66,713	66,713	66,713
43650	Forest Lands	3	13	13	53	50
43690	State Grants Other	25,555	15,000	0	0	0
43791	Recycling Rebate	5,597	2,929	2,900	5,161	3,000
	Subtotal	\$105,410	\$111,399	\$93,664	\$97,186	\$95,033
<b>Licenses and Permits</b>						
44110	Liquor	8,208	30,985	8,700	21,510	11,000
44120	Operators' Licenses	750	760	750	870	850
44130	Soda	135	135	130	135	135
44140	Cigarette	50	50	50	50	50
44210	Dog	28	56	40	28	25
44300	Building Permits	16,513	15,519	12,000	19,561	6,000
44410	Zoning Petition & Fees	3,825	13,330	4,000	14,350	3,000
44420	Conditional Use Requests	800	0	400	400	Consol > Other
44430	Map/Text Amendment Requests	900	1,300	400	400	Consol > Other
44910	Sign Permits	450	1,015	400	675	Consol > Other
44990	Other Permits	0	0	0	325	1,300
	Subtotal	\$31,659	\$63,150	\$26,870	\$58,304	\$22,360
<b>Fines, Forfeits &amp; Penalties</b>						
45100	Court Fines	0	0	0	0	0
45210	Citations/Pkg Tickets	334	505	400	2,135	1,500
	Subtotal	\$334	\$505	\$400	\$2,135	\$1,500

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 100 / Departments 51 - 53		Actual	Actual	Budget	Estimate	Budget
<b>Revenues</b>						
<b>Public Charges For Services</b>						
46110	Assessment Letter Fees	3,180	3,090	2,500	2,160	2,500
46120	Plan Commission Meeting Fees	0	6,650	1,000	0	Consol > 44410
46140	Publishing Fees	440	600	400	560	400
46310	Hwy Dept Charges Reimbursed	280	1,615	400	551	500
46721	Memorial Benches	400	1,200	2,000	0	1,200
46741	Festival/Event Fees	4,650	0	5,000	5,000	5,000
46744	Transportation Route Sponsorship		0	6,000	4,000	4,000
46745	Transportation Advertising		0	5,000	17,240	17,000
46746	Transportation Donations			0	662	800
44840	Subdivision Plat Fees	0	0	0	400	0
46900	Misc Charges For Services	748	7,873	750	-482	500
	Subtotal	\$9,698	\$21,028	\$23,050	\$30,091	\$31,900
<b>Intergovernmental Charges</b>						
47324	EMS Building Rental Charge	14,446	6,262	8,000	6,331	6,500
47390	Library charges	2,250	4,118	3,200	3,246	3,200
	Subtotal	\$16,696	\$10,380	\$11,200	\$9,577	\$9,700
<b>Other Revenue</b>						
48110	Interest on Investments	3,240	332	1,500	976	1,200
48210	Building Rental - Post Office	14,850	16,914	16,994	17,152	16,944
48220	Building Rental - Village Hall	2,953	3,688	2,500	2,520	2,500
48240	Building Rental - Fire Station	389	778	650	516	650
48250	Park Rental	930	7,813	2,500	2,700	2,500
48300	Sale of Property & Equipment	690,955	0	0	0	0
48400	Insurance Recovery	0	5,366	0	3,150	0
48500	Donations	0		0	263	0
48741	Event Sponsorships	0		0	1,245	0
48910	Refunds	231	56	0	0	0
48990	Miscellaneous Other Revenue	161	12,410	250	7,256	250
	Subtotal	\$713,709	\$47,357	\$24,394	\$35,777	\$24,044
<b>Other Financing Sources</b>						
49221	Transfers from Marina PILOT	128,380	126,356	56,497	56,497	51,477
49261	Transfers from Utility PILOT	35,457	41,723	41,723	41,723	50,347
49225	Transfers from Special Revenue		0		0	0
49240	Transfers from CIP Fund	0	0	0	0	0
49250	Transfer from TIF Fund	0	0	0	0	0
49260	Transfers from Utility Fund	0	0	0	0	0
49300	Debt Proceeds	0	0	0	0	0
49500	Refunding Bond Proceeds	0	0	0	0	0
	Subtotal	\$163,837	\$168,079	\$98,220	\$98,220	\$101,824
<b>Committed Fund Balance</b>						\$12,000
<b>Total Revenues</b>		<b>\$2,229,980</b>	<b>\$1,623,106</b>	<b>\$2,091,458</b>	<b>\$2,144,962</b>	<b>\$1,898,183</b>
<i>Proof to Audit</i>		<i>2,229,981</i>	<i>1,623,106</i>			

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 100 / Department 51		Actual	Actual	Budget	Estimate	Budget
<b>General Government</b>						
<b>Direct Employee Costs</b>						
51105	Salaries, Board Members	29,580	33,400	34,200	32,120	34,200
51105	Election Judges Wages	0	0	0	0	5,712
51120	Social Security	2,263	2,555	2,616	2,457	3,053
51145	Insurance, Work Comp	25	90	147	107	130
	Subtotal	\$31,868	\$36,045	\$36,963	\$34,684	\$43,095
<b>Indirect Employee Costs</b>						
51201	Travel/Training	630	403	2,500	1,221	2,500
51210	Expense Allowance	35	505	500	415	500
51225	Recognition	460	457	750	750	750
	Subtotal	\$1,125	\$1,365	\$3,750	\$2,386	\$3,750
<b>Utility Costs</b>						
51301	Administration Building	4,661	4,253	5,200	4,593	5,200
51305	Village Hall	9,104	6,890	8,800	7,325	8,800
51315	Fire Station	33,039	24,386	30,000	25,531	30,000
51360	Hydrant Rental Fees	49,781	39,281	44,000	52,375	55,000
51370	Internet	2,159	2,159	3,000	2,159	2,500
	Subtotal	\$98,775	\$76,969	\$91,000	\$91,982	\$101,500
<b>Supplies</b>						
51405	Computer software/hardware	1,299	720	1,000	0	1,000
51410	Printing & Copying	145	816	300	251	300
51420	Dues and Publications	1,527	1,347	1,600	1,519	1,600
51425	Maps	45	179	200	146	200
51450	Public Relations	19	913	1,500	1,355	1,500
51495	Miscellaneous Supplies	15	661	50	11	50
	Subtotal	\$3,050	\$4,636	\$4,650	\$3,283	\$4,650

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 100 / Department 51		Actual	Actual	Budget	Estimate	Budget
<b>General Government</b>						
<b>Other Services</b>						
51502	Building Inspection Services	4,033	12,311	7,000	14,938	7,000
51504	Information Technology	325	4,461	3,500	3,087	6,000
51505	Engineering	8,460	3,245	15,000	5,806	12,000
51510	Consulting	6,681	2,692	5,000	5,000	8,000
51514	Sheriff Security Services	3,322	1,470	3,500	2,451	3,500
51515	Legal Services	34,201	15,178	90,000	21,165	50,000
51520	Assessment Services	34,500	34,500	34,500	34,500	28,500
51525	Property/Liability Insurance	12,233	16,884	33,000	16,002	17,900
51530	Legal Notices & Ads	1,070	2,177	1,000	1,841	2,000
51532	Publicity	412	428	1,200	825	1,200
51535	Web Site Support	240	307	500	470	500
51540	Tax Billing Costs	2,568	2,308	2,750	2,681	2,750
51541	Property Taxes Owed	0	0	0	5,095	0
51542	Tax Assessment Refunds	16,395	0	1,500	0	1,500
51545	Election Costs	963	988	1,200	1,137	1,500
51546	Election Officials	1,100	4,308	2,500	2,436	0
51555	Board of Review	171	219	500	273	500
51567	Festival/Event Costs	6,110	0	2,000	7,026	7,000
51575	Plan Commission	1,421	1,929	1,600	1,820	2,000
51590	Miscellaneous Boards	800	1,826	900	840	900
51595	Miscellaneous Services	44	0	100	0	100
	Subtotal	\$135,622	\$105,230	\$207,250	\$127,393	\$152,850
<b>Maintenance</b>						
51641	Administration Building	2,970	1,627	3,500	2,543	3,500
51642	Village Hall	1,841	1,493	2,000	6,485	2,500
51643	Post Office	1,995	970	1,500	2,670	1,500
51645	Fire Station	44,594	6,585	20,000	7,597	32,000
51647	Pavilion	92	1,626	2,000	585	1,000
	Subtotal	\$51,492	\$12,301	\$29,000	\$19,880	\$40,500
<b>Support</b>						
51801	Cemetery	2,592	2,739	3,000	2,834	3,000
51805	Library	30,422	30,000	30,000	30,000	30,000
51810	Sister Bay Advancement	50,000	75,000	70,000	70,000	65,000
51830	Humane Society	1,000	1,000	4,000	4,000	4,000
51840	Fire Services	115,321	120,790	129,912	129,912	132,190
51850	Historical Society	5,000	5,000	5,000	5,000	5,000
51860	DCEDC	2,500	2,500	3,000	3,000	5,000
51865	Door County Legislative Days	0	0	0	250	500
51876	Greater Escarpment Org - DC		0	5,000	5,000	0
51880	Coastal ByWays	300	600	300	300	300
	Subtotal	\$207,135	\$237,629	\$250,212	\$250,296	\$244,990



# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 100 / Department 51		Actual	Actual	Budget	Estimate	Budget
<b>General Government</b>						
<b>Other</b>						
51910	Bad Debt Exp.	459	760	0	78	500
51930	Bank Fees & Finance Charges	2,471	2,861	2,500	2,582	3,000
51950	Misc. Other Exp.	30	46	10	44	50
51998	Change in Joint Fire Dept Investment	0	0	0	0	0
51999	Contingency	0	0	10,000	0	2,000
	Subtotal	\$2,960	\$3,667	\$12,510	\$2,704	\$5,550
<b>Transfers</b>						
51991	Transfer to Marina	0	0	0	0	0
51992	Transfer to Ice Rink Fund	16,000	21,556	10,000	10,000	19,000
51994	Transfer to CIP Fund	190,000	310,000	239,000	239,000	188,000
51995	Transfer to TIF	690,955	0	201,000	201,000	0
51996	Transfer to Utility	0	0	0	0	0
	Subtotal	\$896,955	\$331,556	\$450,000	\$450,000	\$207,000
<b>Debt</b>						
51993	Transfer to Debt Service Fund	0	0	250,000	250,000	0
	Subtotal	\$0	\$0	\$250,000	\$250,000	\$0
	Subtotal Operating	532,027	477,842	635,335	532,608	596,885
	Subtotal Transfers	896,955	331,556	450,000	450,000	207,000
	Subtotal Debt	0	0	250,000	250,000	0
	<b>Total</b>	<b>\$1,428,982</b>	<b>\$809,399</b>	<b>\$1,335,335</b>	<b>\$1,232,608</b>	<b>\$803,885</b>
	<i>Proof to Audit (p.11)</i>	<i>1,428,982</i>	<i>809,399</i>			

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 100 / Department 52		Actual	Actual	Budget	YTD/Est.	Budget
<b>Administration</b>						
<b>Direct Employee Costs</b>						
52101	Salaries & Wages, Full Time	204,244	233,778	229,163	253,272	234,257
52105	Salaries & Wages, Part Time	0	980	1,875	711	1,831
52110	Salaries & Wages, Overtime	82	427	334	70	630
52115	Retirement	13,712	14,938	15,733	17,223	15,861
52120	Social Security	14,553	16,399	17,700	19,375	18,111
52125	Insurance, Medical	30,155	28,189	32,894	37,692	41,901
52127	HSA Expense	0	15,094	11,687	14,847	15,205
52130	Insurance, Dental	2,291	3,270	3,392	3,848	3,059
52135	Insurance, Disability	1,408	1,427	1,483	1,808	1,827
52140	Insurance, Group Life	576	631	694	774	864
52145	Insurance, Work Comp	206	589	985	720	853
52150	Unemployment Costs	0	1,220	0	7,230	0
52190	Benefit Fees & Penalties	941	1,017	1,150	1,195	1,200
52192	Marina Admin Transfer	-12,745	-12,020	-21,138	-21,138	-20,794
52195	TIF Admin Transfer	-49,065	-65,577	-55,855	-55,855	-35,840
52196	Utility Admin Transfer	-17,041	-49,379	-40,848	-40,848	-47,615
	Subtotal	\$189,317	\$190,983	\$199,249	\$240,924	\$231,350
<b>Indirect Employee</b>						
52201	Training/Travel	2,023	4,723	5,500	5,583	5,500
52202	Educational Development	2,896	505	4,000	4,339	4,000
52205	Recruitment/Testing/Physicals	873	0	750	944	200
52210	Expense Allowance	267	424	350	715	500
52211	Economic Development/Recruitment					800
52212	Staff Team-Building	141	232	500	254	500
52225	Recognition	3,978	3,992	4,000	3,327	1,300
	Subtotal	\$10,178	\$9,876	\$15,100	\$15,162	\$12,800
<b>Utility Costs</b>						
52360	Telephone	2,567	2,910	2,700	2,689	3,000
52365	Cellphone	622	1,097	1,200	1,181	1,200
52370	Internet	1,950	1,687	2,000	1,800	2,000
	Subtotal	\$5,139	\$5,694	\$5,900	\$5,670	\$6,200
<b>Supplies</b>						
52401	Office Supplies	4,485	4,358	5,200	4,714	5,200
52405	Computer Hardware/Software	1,347	2,674	2,000	1,723	2,000
52410	Printing and Copying	6,358	7,901	8,000	7,945	6,200
52415	Postage	2,828	1,997	2,500	2,945	3,000
52420	Dues and Publications	411	421	1,500	1,020	1,200
52460	Minor Equipment	863	364	500	436	500
52495	Miscellaneous Other Supplies	50	252	400	118	400
	Subtotal	\$16,342	\$17,967	\$20,100	\$18,901	\$18,500

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 100 / Department 52		Actual	Actual	Budget	YTD/Est.	Budget
<b>Administration</b>						
<b>Other Services</b>						
52501	Audit	9,895	16,081	12,000	11,903	12,500
52502	Accounting Support	915	928	2,200	2,369	2,500
52503	TKH Bookkeeping	0	0	0	0	0
52504	Information Technology	2,308	2,371	3,200	3,597	5,500
52510	Consulting	9,550	4,880	5,000	1,990	3,000
52595	Miscellaneous Other Services	0	0	0	0	0
	Subtotal	\$22,668	\$24,260	\$22,400	\$19,859	\$23,500
<b>Maintenance</b>						
52601	Office Equip Lease (postage meter)	308	296	400	670	400
52605	Equipment Maintenance	0	0	0	0	0
	Subtotal	\$308	\$296	\$400	\$670	\$400
<b>Other</b>						
52999	Contingency	0	0	0	0	2,000
	Subtotal	\$0	\$0	\$0	\$0	\$2,000
	<b>Total</b>	<b>\$243,952</b>	<b>\$249,076</b>	<b>\$263,149</b>	<b>\$301,186</b>	<b>\$294,750</b>
	<i>Proof to Audit (p.11)</i>	<i>243,952</i>	<i>249,076</i>			
	Non-personnel costs	54,635	58,093	63,900	60,262	61,400

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018	
Fund 100 / Department 53		Actual	Actual	Budget	YTD/Est	Budget	
<b>Parks and Streets</b>							
<b>Direct Employee Costs</b>							
53101	Wages, Full Time	155,073	169,174	182,924	157,399	191,623	14,707
53105	Wages, Part Time	20,580	26,386	39,279	54,835	49,504	
53105-25	Wages, Part Time, Transportation		0	5,616	8,776	11,133	
53106	Wages, Part Time Animal Control	399	194	500	0	500	
53110	Wages, Overtime	6,842	9,059	9,074	8,849	7,355	
53115	Retirement	11,055	11,028	13,056	15,034	12,606	
53120	Social Security	13,956	14,823	18,161	16,913	18,641	
53125	Insurance, Medical	36,471	31,808	41,933	42,401	49,872	
53127	HSA Expense	0	17,650	14,962	18,693	14,007	
53130	Insurance, Dental	3,066	3,019	3,846	3,865	3,241	
53135	Insurance, Disability	1,333	1,076	1,237	1,267	1,269	
53140	Insurance, Group Life	368	457	599	500	946	
53145	Insurance, Work Comp	12,623	14,130	22,505	18,099	20,451	
53150	Insurance, Unemployment Comp	167	194	0	0	0	
53190	Benefit Fees & Penalties	221	71	71	0	0	
	Subtotal	\$262,154	\$299,069	\$353,762	\$346,630	\$381,148	
<b>Indirect Employee</b>							
53201	Travel/Training	178	1,355	1,500	3,464	5,000	
53205	Recruitment/Testing/Physicals	818	0	800	1,095	2,000	
53210	Expense Allowance	0	100	100	126	100	
53215	Uniforms and Clothing	2,035	1,327	2,050	2,056	2,500	
53225	Recognition					1,300	
	Subtotal	\$3,031	\$2,782	\$4,450	\$6,741	\$10,900	
<b>Utility Costs</b>							
53325	Parks	3,478	2,842	2,800	4,696	5,000	
53330	Sports Complex	10,175	10,931	11,500	11,177	11,750	
53335	Maintenance Buildings	8,712	5,481	11,000	7,047	10,000	
53345	Info Booth	471	819	600	607	650	
53360	Telephone, Sports Complex	588	541	600	549	600	
53365	Cell Phone	2,202	1,469	2,400	2,554	2,400	
53370	Internet	1,079	1,079	1,200	1,079	1,200	
53380	Street Lighting	26,112	24,222	27,000	26,117	27,000	
53381	Biketrail Lighting	1,674	1,593	1,800	1,718	1,800	
	Subtotal	\$54,491	\$48,977	\$58,900	\$55,544	\$60,400	

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018		
Fund 100 / Department 53		Actual	Actual	Budget	YTD/Est	Budget		
<b>Parks and Streets</b>								
<b>Supplies</b>								
53401	Office Supplies	95	73	100	90	500		
53405	Computer Hardware/Software	45	0	300	0	1,500		
53420	Dues and Publications	0	0	0	0	50		
53430	Custodial Supplies	3,748	3,521	4,500	5,328	6,000		
53440	Medical and Safety	2,312	1,786	1,800	1,521	3,000		
53445	Shop Supplies	1,314	775	850	1,120	850		
53450	Memorial Bench Supplies	165	1,816	2,500	506	1,000		
53460	Minor Equipment	1,452	1,762	2,000	2,474	2,250		
53470	Recreation Equip/Supplies	6,478	122	15,000	14,655	15,000		
53480	Street Light Bulbs	0	58	1,500	985	1,000		
53490	Misc. Municipal Supplies	533	701	3,000	952	2,500		
53495	Misc. Other Supplies	58	190	200	160	200		
	Subtotal	\$16,200	\$10,804	\$31,750	\$27,792	\$33,850		
<b>Other Services</b>								
51885	Door County Soil & Water	1,000	1,000	1,000	1,000	1,000		
53504	Information Technology	0		100	543	1,500		
53532	Publicity	0		2,000	0	0		
53551	Rubbish Disposal	99,195	101,940	105,000	109,545	115,000		
53552	Recycling	8,447	7,803	10,000	7,146	8,000		
53553	Snow Removal Contract	12,192	27,168	25,000	23,569	25,000		
53555	Special Events Cost - DO NOT USE		10,717		0	0		
53581	YMCA Program Costs	12,097	11,867	13,800	12,742	0		
53595	Miscellaneous Other Services	102	130	100	19	100		
	Subtotal	\$133,033	\$160,625	\$157,000	\$154,564	\$150,600		
<b>Maintenance</b>								
53610	Sidewalks	2,497	0	2,000	725	1,500		
53611	Bike Trail	0	313	50	14	50		
53615	Grounds Maintenance	3,350	732	3,000	5,964	5,000		
53620	Parks Maintenance	4,363	22,412	8,000	12,670	13,000		
53621	Trees					4,900		
53625	Sports Complex Maintenance	7,538	7,260	4,500	7,348	7,000		
53626	Dog Park	1,778	2,696	2,200	1,239	1,500		
53630	Street Signs	1,581	840	250	1,712	1,500		
53631	Seasonal Decorations	9,878	1,886	25,000	24,831	25,000		
53632	Spring Flower Pots	0	3,279	4,000	3,530	4,000		
53635	Lawn Maintenance	9,130	9,857	11,000	10,902	11,000		
53640	Parks Buildings	1,440	1,965	2,100	623	2,000		
53645	Info Booth (Bldgs & Grounds)	518	1,423	1,000	531	1,000		
53647	Pavilion	1,886	144	2,500	372	1,000		
53650	Storm Drainage System	6,652	4,735	25,000	29,648	7,500		
53655	Street Maintenance	9,899	14,113	25,000	18,470	25,000		
53670	Picnic Tables & Benches	15	35	500	341	500		
53671	Garbage Cans	909	1,000	4,500	1,927	1,000		
53675	Equipment Rental	216	54	1,000	0	500		
	Subtotal	\$61,650	\$72,744	\$121,600	\$120,846	\$112,950		

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018		
Fund 100 / Department 53		Actual	Actual	Budget	YTD/Est	Budget		
<b>Parks and Streets</b>								
<b>Vehicles &amp; Equipment</b>								
53701	Vehicle Maintenance	1,220	5,695	5,000	4,735	5,000		
53705	Equipment Maintenance	8,908	9,427	10,000	7,992	10,000		
53710	Gas/Oil/Fluids	8,442	8,600	10,000	9,704	10,000		
53715	Tires	0	1,625	1,500	1,430	1,500		
	Subtotal	\$18,570	\$25,347	\$26,500	\$23,861	\$26,500		
<b>General Fund Capital Outlay</b>								
53810	Capital Equipment/Improvements	0		0	0	0		
	Subtotal	\$0	\$0	\$0	\$0	\$0		
<b>Public Transportation and Parking</b>								
53901	Public Transport Lease & Shipping			14,000	17,500	17,500		
53905	Public Transport Fuel			1,200	1,195	1,200		
53910	Public Transport Insurance			2,500	90	100		
53915	Public Transport Tires			1,200	301	500		
53920	Public Transport Maintenance			1,200	1,106	1,500		
53925	Public Transport Marketing			1,500	10,512	5,000		
53930	Public Transport Misc Exp			1,500	3,644	3,500		
	Subtotal		\$0	\$23,100	\$34,348	\$29,300		
<b>Other</b>								
53999	Contingency			0	0	5,000		
	Subtotal	\$0	\$0	\$0	\$0	\$5,000		
	<b>Total</b>	<b>\$549,129</b>	<b>\$620,348</b>	<b>\$777,062</b>	<b>\$770,324</b>	<b>\$810,648</b>		
	<i>Proof to Audit (p.9)</i>	<i>549,129</i>	<i>620,348</i>					

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
<b>Fund 205 / Department 55</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD/Est.</b>	<b>Budget</b>
<b>Special Revenue - Ice Rink Fund</b>						
<b>Beginning Balance</b>		<b>\$9,818</b>	<b>\$14,070</b>	<b>\$9,284</b>	<b>\$3,818</b>	<b>\$5,143</b>
<b>Revenues</b>						
<b>Commercial Revenues</b>						
46741	Festivals/Events	0	0	0	0	0
46751	Board Advertising	6,563	5,390	4,000	5,000	5,000
46752	Admission Fees	234	0	0	0	0
46754	Skate Rental	5,416	2,675	3,500	3,345	3,500
46755	Skate Sharpening	256	103	350	206	250
46761	Broomball	2,860	2,464	3,000	1,800	2,400
46764	Clothing Sales	180	31	100	5	50
46765	Concessions	3,561	1,561	3,500	1,416	3,000
46900	Miscellaneous Public Charges	0	0	0	0	0
	Subtotal	\$19,070	\$12,225	\$14,450	\$11,772	\$14,200
<b>Other Revenues</b>						
48110	Interest	2	17	0	20	25
48500	Donations	463	0	500	62	250
48990	Miscellaneous Other Revenue	19	0	0	0	0
	Subtotal	\$484	\$17	\$500	\$82	\$275
<b>Transfers</b>						
49210	Transfers from General Fund	16,000	0	10,000	10,000	19,000
	Subtotal	\$16,000	\$0	\$10,000	\$10,000	\$19,000
<b>Total Revenues</b>		<b>\$35,554</b>	<b>\$12,242</b>	<b>\$24,950</b>	<b>\$21,853</b>	<b>\$33,475</b>
<b>Total Funds Available</b>		<b>\$45,372</b>	<b>\$26,312</b>	<b>\$34,234</b>	<b>\$25,672</b>	<b>\$38,618</b>
<b>Expenditures</b>						
<b>Direct Employee Costs</b>						
55101	Wages, Manager	2,051	8,928	8,800	8,237	9,900
55105	Wages, Part Time	11,761	3,563	3,300	1,867	4,743
55105	Wages, Clerk	224	147	161	133	275
55110	Wages, Overtime	1,469	1,785	1,470	1,836	1,564
55115	Retirement	377	269	235	152	145
55120	Social Security	1,177	1,095	1,050	924	1,231
55125	Insurance, Medical	1,058	486	1,107	339	453
55127	HSA Expense		299	642	45	250
55130	Insurance, Dental	58	56	125	46	42
55135	Insurance, Disability	55	30	49	17	14
55140	Insurance, Group Life	3	3	2	2	2
55145	Insurance, Work Comp	702	1,118	1,505	997	1,178
55150	Unemployment Costs	178	0	0	0	0
55195	Wage Reimbursement to Marina					4,402
	Subtotal	\$19,113	\$17,780	\$18,447	\$14,593	\$24,199

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
<b>Fund 205 / Department 55</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD/Est.</b>	<b>Budget</b>
<b>Special Revenue - Ice Rink Fund</b>						
<b>Indirect Employee</b>						
55201	Travel/Training	0	0	0	0	0
55205	Recruitment/Testing/Physicals	0	0	0	0	300
55225	Recognition	0	0	0	0	200
	Subtotal	\$0	\$0	\$0	\$0	\$500
<b>Other Costs</b>						
55370	Internet	1,079	1,079	1,100	1,079	1,100
55401	Office Supplies	97	23	50	16	50
55410	Printing and Copying	0	0	25	0	25
55415	Postage	359	123	25	124	130
55430	Custodial Supplies	42	17	50	37	50
55434	Supplies for Resale	447	177	600	354	600
55435	Food/Beverage Supplies	2,028	288	2,500	1,579	2,000
55440	Medical/Safety Supplies	0	0	50	0	50
55460	Tools/Minor Equipment	270	101	200	128	200
55470	Recreation Equip/Supplies	321	46	750	526	750
55471	Broomball Equip/Supplies	617	426	1,000	531	1,000
55475	Board Advertising Supplies	1,940	1,287	300	1,094	1,500
	Subtotal	\$7,200	\$3,567	\$6,650	\$4,390	\$7,455
<b>Services</b>						
55525	Property/Liability Insurance	251	351	700	238	350
55530	Advertising	589	0	400	152	300
55561	Broomball Ref Fees	745	560	650	270	600
55567	Festival/Event costs	1,775	66	150	0	150
55601	Office Equipment	22	8	50	23	50
55640	Building Maintenance	269	23	700	538	700
55647	Ice Rink Maintenance	1,030	134	250	118	250
55701	Vehicle/Equipment Maintenance	135	4	100	89	100
55710	Gas/Oil/Fluids	173	0	0	86	100
55930	Bank Fees & Finance Charges	0	0	0	30	25
55950	Miscellaneous Other Exp.	0	0	0	2	0
55999	Contingency				0	1,000
	Subtotal	\$4,989	\$1,146	\$3,000	\$1,546	\$3,625
	Subtotal Operating	\$31,302	\$22,493	\$28,097	\$20,529	\$35,779
	<b>Total Expenditures</b>	<b>\$31,302</b>	<b>\$22,493</b>	<b>\$28,097</b>	<b>\$20,529</b>	<b>\$35,779</b>
<b>Auditors' Adjustment</b>						
<b>Ending Fund Balance</b>		<b>\$14,070</b>	<b>\$3,818</b>	<b>\$6,137</b>	<b>\$5,143</b>	<b>\$2,839</b>
	<i>Proof to Audit</i>	<b>14,069</b>	<b>3,818</b>			



# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 400 / Department 57		Actual	Actual	Budget	Estimate	Budget
<b>Capital Improvement Fund</b>						
<b>Beginning Fund Balance</b>		\$1,402,972	\$982,697	\$1,228,233	\$1,228,233	\$1,043,167
<b>Revenues</b>						
<b>Taxes and Assessments</b>						
41110	Property Tax	0	0	0	0	0
41120	Room Taxes	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
<b>Intergovernmental Revenue</b>						
43680	Federal Grants	0	0	0	0	0
43690	State Grants	0	0	0	0	0
47393	Intergovernmental Charges	516,729	0	0	0	0
	Subtotal	\$516,729	\$0	\$0	\$0	\$0
<b>Other Revenues</b>						
48110	Interest Income	2,375	3,159	2,000	5,664	3,240
48300	Sale of Property	0		0		0
	Subtotal	\$2,375	\$3,159	\$2,000	\$5,664	\$3,240
<b>Transfers</b>						
49210	Transfer from General Fund	140,000	310,000	239,000	239,000	188,000
49230	Transfer from Debt Service		0	0	0	0
49260	Transfer from Utility Fund		0	0	0	0
49300	Debt Proceeds		650,000	0	0	0
	Subtotal	\$140,000	\$960,000	\$239,000	\$239,000	\$188,000
	<b>Total Revenues</b>	<b>\$659,104</b>	<b>\$963,159</b>	<b>\$241,000</b>	<b>\$244,664</b>	<b>\$191,240</b>
	<b>Total Funds Available</b>	<b>\$2,062,076</b>	<b>\$1,945,856</b>	<b>\$1,469,233</b>	<b>\$1,472,897</b>	<b>\$1,234,407</b>
<b>Expenditures</b>						
<b>Services</b>						
57510	Consulting		445	0	0	0
	Subtotal	\$0	\$445	\$0	\$0	\$0
<b>Transfers</b>						
57991	Transfer to General Fund		0	0	0	0
57993	Transfer to Debt Service Fund		0	0	0	0
	Subtotal		\$0	\$0	\$0	\$0
<b>Capital Outlay</b>						
57995	Capital Outlay 2015	526,697				
57995	Capital Outlay 2016		682,178			
57995	Capital Outlay 2017			239,000	0	
57995	Capital Outlay 2018					188,000
	Subtotal	\$526,697	\$682,178	\$239,000	\$0	\$188,000
<b>Transfers</b>						
57992	Transfer to Marina Fund	0	0	0	0	0
57993	Transfer to Debt Fund - Helms Reserve	0	35,000	0	0	0
58994	Transfer to TID	552,682	0	429,730	429,730	0
	Subtotal	\$552,682	\$35,000	\$429,730	\$429,730	\$0
	<b>Total Expenditures</b>	<b>\$1,079,379</b>	<b>\$717,623</b>	<b>\$668,730</b>	<b>\$429,730</b>	<b>\$188,000</b>
	<b>Ending Fund Balance</b>	<b>\$982,697</b>	<b>\$1,228,233</b>	<b>\$800,503</b>	<b>\$1,043,167</b>	<b>\$1,046,407</b>

# Village of Sister Bay 2018 Annual Budget

<b>Capital Improvement Funding Detail</b>				
<b>Project Year</b>	<b>Project Description</b>	<b>2016 Funding</b>	<b>2017 Funding</b>	<b>2018 Funding</b>
<b>2016</b>	<b>Proposed Capital Requests</b>			
	Bay Shore Dr. Project	75,000		
	Fire Truck reserve			
	6f Braun Parking Lot	25,000		
	Burial of overhead utilities			
	Streets resurfacing/Stormwater	130,000		
	Various Parks Projects	10,000		
	Vehicle replacement	-		
	Parks Equipment			
	OS Election Machine replacement			
	Information/Technology upgrades	-		
	Trackless replacement (over 4 yrs.)	-		
	Accounting software upgrade, plus Dashboard	20,000		
	Wayfinding Signage	50,000		
	Sledding Hill			
	Marketing			
	<b>Capital Projects Fund subtotal</b>	<b>310,000</b>		
<b>2017</b>	<b>Proposed Capital Requests</b>			
	SBLG Fire Budget Capital Reserve		22,000	
	Streets resurfacing/Stormwater		90,000	
	Parks Building		10,000	
	Various Parks Projects		10,000	
	Vehicle Replacement		25,000	
	Vehicle Replacement - UTV (\$14K total)		7,000	
	Village Hall Acoustics & A/C		25,000	
	Helms Debt Reserves			
	Coastal Byways Kiosk/Grant			
	Trackless Snow Machine Replacement		-	
	Information Technology Upgrades		5,000	
	Canterbury/Maple and Applewood		35,000	
	Accounting Software Upgrade			
	Wayfinding Signage		-	
	Sledding Hill		10,000	
	Property Improvement (Quarry)		-	
	Country Walk Sidewalks		-	
	<b>Capital Projects Fund subtotal</b>		<b>239,000</b>	
<b>2018</b>	<b>Proposed Capital Requests</b>			
	SBLG Fire Dept Capital Spending Reserve			30,000
	Streets, Storm Sewer, & Sidewalks Reserve			28,000
	Parks Reserve			20,000
	Buildings/Facilities Reserve			10,000
	Vehicles and Equipment Reserve			50,000
	Information Technology/Software Reserve			30,000
	Reserves for Ice Rink			20,000
	Reserves for Marina			
	Reserves for Utility			
	PRA Infrastructure Reserves			
	<b>Capital Projects Fund subtotal</b>			<b>188,000</b>

# Village of Sister Bay 2018 Annual Budget

Cumulative Major Project Reserves															
projected year end		budget	opening				YTD		Year-End	Budget	Opening	CASH ADJUSTMENTS			YTD
Number	Project	funding	balance	added	adjusted	expended	balance		Adjmts.	Funding	Balance	added	adjusted	expended	balance
		2017	2017	in 2017	in 2017	in 2017	2017		2017	2018	2018	in 2018	in 2018	in 2018	2018
00 01	SBLG Fire Dept Capital Spending Reserve									30,000	30,000.00				30,000.00
00 02	Streets, Storm Sewer, & Sidewalks Reserve									28,000	28,000.00				28,000.00
00 03	Parks Reserve									20,000	20,000.00				20,000.00
00 04	Buildings/Facilities Reserve									10,000	10,000.00				10,000.00
00 05	Vehicles and Equipment Reserve									50,000	50,000.00				50,000.00
00 06	Information Technology/Software Reserve									30,000	30,000.00				30,000.00
00 07	Reserves for Ice Rink									20,000	20,000.00				20,000.00
00 08	Reserves for Marina										0.00				0.00
00 09	Reserves for Utility										0.00				0.00
01 01	PRA Infrastructure Reserves										0.00				0.00
	Unallocated		17,926.41			-17,926.41	0.00		7,319		7,318.96				7,318.96
	Additional Unallocated		71,338.63			-71,338.63	0.00				0.00				0.00
	CIP CIP Expense		(470.00)				(470.00)		470		0.00				0.00
	CIP Grants, other		77.00				77.00		-77		0.00				0.00
	CIP Interest Income (except Fire Truck Reserve)		6,685.12	5,664.28			12,349.40		-12,349		0.00				0.00
	CIP Advance to TID - Asset		(1,035,848.00)			-429,729.76	(1,465,577.76)				(1,465,577.76)				(1,465,577.76)
	CIP YE Balance in AP - Liability		7,640.00			-7,640.00	0.00				0.00				0.00
	Reconciliation of Fund Balance - TID funds in CIP fund		100,000.00				100,000.00				0.00				0.00
	CIP Transfers In & Out (not budget funding)		0.00			429,729.76	429,729.76				0.00				0.00
	<b>CIP Cash Totals</b>	239,000.00	439,024.44	5,664.28	0.00	(437,369.76)	7,318.96		0.00	188,000	195,318.96	0.00	0.00	0.00	195,318.96
<b>TIF Expenditures &amp; Uses</b>															
07 5046	Waterfront Development'		(517,970.57)	289,642.50		(20,196.00)	(248,524.07)				(248,524.07)				(248,524.07)
11 5067	Bay Shore Drive reconstruction		(840,772.53)				(840,772.53)				(840,772.53)				(840,772.53)
14 5079	BSD Stormwater		(189,625.82)				(189,625.82)				(189,625.82)				(189,625.82)
14 5082	BSD Lighting		(12,390.00)				(12,390.00)				(12,390.00)				(12,390.00)
14 5081	BSD Overhead Line Burial		(53,811.86)				(53,811.86)				(53,811.86)				(53,811.86)
	Street & Storm Sewers		(102,525.00)				(102,525.00)				(102,525.00)				(102,525.00)
	Sanitary & Water Mains		(1,444,860.00)				(1,444,860.00)				(1,444,860.00)				(1,444,860.00)
	Playground Expansion		(133,275.00)				(133,275.00)				(133,275.00)				(133,275.00)
14	Marina Capital Projects		(46,195.00)				(46,195.00)				(46,195.00)				(46,195.00)
15 5087	Downtown Redevelopment	200,000	186,364.00		80,000.00	(243,848.81)	22,515.19				22,515.19				22,515.19
16 5088	Braun Parking Lot		25,000.00	0.00	349,730.00	(350,204.39)	24,525.61				24,525.61				24,525.61
17 5089	Dahlstrom Site Improvements	1,000	1,000.00				1,000.00				1,000.00				1,000.00
16 5092	Developer Reimbursement		0.00	351,642.92		(351,642.92)	0.00				0.00				0.00
	TIF Debt Service Expenditures		(1,290,194.00)			(338,035.00)	(1,628,229.00)				(1,628,229.00)				(1,628,229.00)
	TIF Miscellaneous Expenditures		(424,526.00)				(66,253.11)				(490,779.11)				(490,779.11)
	<b>TIF Revenues &amp; Sources</b>		0.00				0.00				0.00				0.00
	TIF Property Tax Increments		106,539.40	84,147.00			190,686.40				190,686.40				190,686.40
	TIF Computer Aids		5,979.00	1,047.00			7,026.00				7,026.00				7,026.00
	TIF Stewardship Grant - loaned to marina		850,000.00				850,000.00				850,000.00				850,000.00
	TIF Interest Earned		78,900.26	28,991.92			107,892.18				107,892.18				107,892.18
	TIF Balance Loan to Marina		(667,945.98)		38,624		(629,321.89)				(629,321.89)				(629,321.89)
	<b>TIF Project Costs paid by CIP</b>		<b>878,411.00</b>				<b>878,411.00</b>				<b>878,411.00</b>				<b>878,411.00</b>
	<b>TIF Project Costs paid by Marina</b>		<b>33,598.00</b>				<b>33,598.00</b>				<b>33,598.00</b>				<b>33,598.00</b>
	<b>TIF Project Costs paid by Utility</b>		<b>1,613,326.00</b>				<b>1,613,326.00</b>				<b>1,613,326.00</b>				<b>1,613,326.00</b>
	<b>TIF Project Costs Financed by Debt Service</b>		<b>1,108,553.00</b>				<b>1,108,553.00</b>				<b>1,108,553.00</b>				<b>1,108,553.00</b>
	TIF Other Revenues & Donations		0.00				0.00				0.00				0.00
	TIF Transfers In (not budget funding)		90,000.00			(90,000.00)	0.00				0.00				0.00
	Reconciliation of Fund Balance - TID funds in CIP fund		(100,000.00)				(100,000.00)				(100,000.00)				(100,000.00)
	TIF Transfers Out														
	<b>TIF Cash Balance Subtotal</b>		<b>(\$846,421.10)</b>				<b>(\$1,082,775.90)</b>				<b>(\$1,082,776)</b>				<b>(\$1,082,776)</b>
	<b>TIF Advance to CIP - liability</b>		<b>1,035,848</b>	<b>429,730</b>			<b>1,465,578</b>				<b>1,465,578</b>				<b>1,465,578</b>
	<b>TIF Accounts Payable Balance YE</b>	-11,573	0						0		0				
	<b>TIF Cash Balance Per Financials</b>						382,802				382,802				382,802

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 500 / Department 56		Actual	Actual	Budget	Estimate	Budget
<b>Tax Increment Financing District</b>						
<b>Beginning Fund Balance</b>						
		\$1,054,646	-\$90,849	-\$379,475	-\$379,475	\$59,742
<b>Revenues</b>						
<b>Taxes and Assessments</b>						
41110	Property Tax Increment	47,020	55,865	84,147	84,147	122,467
	Special Assessments	0	0	0	0	
	Subtotal	\$47,020	\$55,865	\$84,147	\$84,147	\$122,467
<b>Intergovernmental Revenue</b>						
43430	Computer Aids	636	535	433	1,047	1,062
	DOT Credits	0	0	0	0	0
	TLE's	0	0	0	0	0
43680	Federal Grants	0	0	0	0	0
43690	State Grants	244,643	0	0	289,643	0
	Subtotal	\$245,279	\$535	\$433	\$290,690	\$1,062
<b>Other Revenues</b>						
48110	Interest Income	0	229	0	15,633	14,034
48152	Interest on Loan #52 (Marina)	14,857	14,116	13,359	13,359	12,586
48300	Sale of Property	219,750	105,000	0	0	0
48500	Donations	0	0	0	0	0
48990	Miscellaneous	0	0	0	0	0
	Subtotal	\$234,607	\$119,345	\$13,359	\$28,992	\$26,620
<b>Transfers</b>						
49210	Transfer from General Fund	690,955	0	201,000	201,000	0
49230	Transfers from Debt Service		215,753	389,880	389,880	0
49240	Transfers from CIP	552,682	0	429,730	429,730	0
49260	Transfers from Utility	0	0	0	0	0
	Subtotal	\$1,243,637	\$215,753	\$1,020,610	\$1,020,610	\$0
<b>Debt Issued</b>						
49300	Bank Loan Proceeds (Beach)	0	0	0	0	0
49300	Bank Loan Proceeds (Garot Project)	0	0	0	0	0
49300	Bank Loan Proceeds (Braun Property)	630,000	0	0	0	0
49300	Bond Proceeds	0	0	0	0	0
	Subtotal	\$630,000	\$0	\$0	\$0	\$0
<b>Total Revenues</b>		<b>\$2,400,543</b>	<b>\$391,499</b>	<b>\$1,118,549</b>	<b>\$1,424,439</b>	<b>\$150,150</b>
<b>Total Funds Available</b>		<b>\$3,455,189</b>	<b>\$300,650</b>	<b>\$739,074</b>	<b>\$1,044,964</b>	<b>\$209,891</b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 500 / Department 56		Actual	Actual	Budget	Estimate	Budget
<b>Tax Increment Financing District</b>						
<b>Expenditures</b>						
56415	Postage	17	0	0	0	0
56501	Audit	1,995	2,691	2,700	7,033	3,000
56503	Village Administration	49,065	65,577	55,855	55,855	35,840
56510	Consulting	135	310	3,000	0	0
56515	Legal Services	5,375	17,145	15,000	3,216	7,500
56530	Legal Notices & Ads	0	0	0	0	0
56570	TID Fees	150	150	150	150	150
	Subtotal	\$56,737	\$85,873	\$76,705	\$66,253	\$46,490
<b>Transfers</b>						
56991	Operating Transfer to General Fund	0	0	0	0	0
56992	Operating Transfer to Marina					0
56993	Transfer of Sale Proceeds to Debt Service		90,000	0	0	0
56994	Operating Transfer to CIP				0	0
56996	Operating Transfer to Utility	0	0	0	0	0
	Subtotal	\$0	\$90,000	\$0	\$0	\$0
<b>Capital Outlay</b>						
56995	Capital Outlay - Waterfront Dev.	1,285,917	728	0	20,196	0
56995	Capital Outlay - Johnson Property	0	0	0	0	0
56995	Capital Outlay - BSD Reconstruction	116,685	247,178	0	0	0
56995	Capital Outlay - Pavilion	9,137	0	0	0	0
56995	Capital Outlay - BSD Stormwater	2,512	0	0	0	0
56995	Capital Outlay - Overhead Lines	1,235,329	0	0	0	0
56995	Capital Outlay - Lighting	0	1,927	0	0	0
56995	Capital Outlay - Downtown Redevel	839,721	38,665	496,930	524,526	30,000
56995	Capital Outlay - Street Improvements	0	0	0	0	0
56995	Capital Outlay - Dahlstrom Site Improvements		0	1,000	0	0
57995	Developer Reimbursement (Stony Ridge)	0	215,753	374,247	374,247	0
	Subtotal	\$3,489,301	\$504,251	\$872,177	\$918,969	\$30,000
<b>Debt Issuance</b>						
58990	Debt Issuance Costs	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	<b>Total Expenditures</b>	<b>\$3,546,038</b>	<b>\$680,124</b>	<b>\$948,882</b>	<b>\$985,222</b>	<b>\$76,490</b>
<b>Audit Adjustment</b>						
	<b>Ending Fund Balance</b>	<b>-\$90,849</b>	<b>-\$379,475</b>	<b>-\$209,808</b>	<b>\$59,742</b>	<b>\$133,401</b>
	<i>Proof to Audit</i>	<i>-90,849</i>	<i>-379,475</i>			

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 201 / Department 55		Actual	Actual	Budget	YTD/Est.	Budget
<b>Marina Enterprise Fund</b>						
<b>Revenues</b>						
<b>Public Charges for Services</b>						
46741	Festivals (Marina Fest)	49,898	28,696	10,000	20,867	10,000
46751	Seasonal Fees	338,982	353,660	362,250	387,987	371,306
46752	Transient Fees	119,518	141,360	127,000	151,577	137,751
46753	Launch Fees	11,758	14,479	14,000	18,267	18,000
46754	Bike Rental	0	0	0	0	0
46755	Pump Out Services	626	1,694	1,500	2,145	2,000
46759	Discounted Sales	0	0	-5,000	0	-2,500
	Subtotal	\$520,782	\$539,889	\$509,750	\$580,844	\$536,558
<b>Commercial Revenues</b>						
46761	Commercial Docking	76,733	76,851	89,000	86,765	92,115
46764	Product Sales (incl. ice)	2,271	3,178	3,200	3,546	3,500
46765	Bottled Water Sales				357	250
46767	Vending Sales (Soda)	0	186	100	179	200
46768	Washer/Dryer	726	659	500	635	650
46900	Misc. Charges	129	0	0	0	0
	Subtotal	\$79,859	\$80,874	\$92,800	\$91,482	\$96,715
<b>Miscellaneous Revenues</b>						
48110	Interest on Investments	580	984	650	2,446	3,000
48260	Boathouse Rental	14,053	18,525	18,500	18,500	18,500
48265	Boathouse TV & Utility Charges	150	0	900	0	0
48500	Donations	259	220	250	7,400	250
48990	Miscellaneous Other Revenues	1,949	434	200	234	250
	Subtotal	\$9,603	\$20,163	\$20,500	\$28,580	\$22,000
<b>Other Financing Sources &amp; Transfers</b>						
49210	Transfer from General Fund	0		0	0	0
49240	Transfer from CIP Fund	0		0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	<b>Total Revenues</b>	<b>\$610,244</b>	<b>\$640,926</b>	<b>\$623,050</b>	<b>\$700,905</b>	<b>\$655,273</b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 201 / Department 55		Actual	Actual	Budget	YTD/Est.	Budget
<b>Marina Enterprise Fund</b>						
<b>Expenditures</b>						
<b>Direct Employee Costs</b>						
55101	Wages, Manager	33,209	37,840	56,000	48,531	55,726
55105	Wages, Admin	9,495	12,081	18,945	20,858	19,464
55105	Maintenance, Parks	11,039	8,498	11,449	16,888	15,308
55105	Wages, Seasonal	42,545	39,303	58,370	56,480	61,600
55110	Wages, Overtime	172	1,993	2,265	2,541	2,731
55111	Bonuses	750	1,977	2,350	7,350	12,050
55115	Retirement	1,066	2,606	6,279	6,547	6,722
55120	Social Security	5,388	7,912	11,427	11,678	13,017
55125	Insurance, Medical	5,982	6,970	5,852	6,568	9,522
55127	HSA Expense	0	3,883	3,020	2,073	2,430
55130	Insurance, Dental	566	771	665	533	495
55135	Insurance, Disability	216	388	378	440	623
55140	Insurance, Group Life	38	81	67	74	175
55145	Insurance, Work Comp	5,017	5,389	10,801	8,666	11,275
55150	Unemployment Costs	0	1,746	8,832	8,867	8,140
55155	Transfer to TKH	0		0	0	-4,402
55190	Benefit Fees & Penalties	31	18	0	0	0
	Subtotal	\$115,514	\$131,455	\$196,700	\$198,093	\$214,876
<b>Indirect Employee</b>						
55201	Travel/Training	2,248	1,289	1,500	4,001	8,000
55205	Recruitment/Testing/Physicals	430	132	350	824	500
55210	Expense Allowance	6	39	200	0	200
55215	Uniforms and Clothing	493	935	1,000	1,232	1,500
55225	Recognition	0	0	750	275	750
	Subtotal	\$3,177	\$2,395	\$3,800	\$6,332	\$10,950
<b>Utility Costs</b>						
55340	Marina Utility Costs	22,444	20,974	20,000	22,464	25,000
55341	Boathouse Utilities	1,818	967	1,000	427	1,175
55360	Telephone	735	749	750	854	1,000
55365	Cellphones	861	773	900	249	275
55370	Internet	1,751	1,885	7,560	7,419	5,000
55375	Charter TV	1,046	381	420	259	350
55380	Holding Tank Expense		0	150	151	150
	Subtotal	\$28,655	\$25,729	\$30,780	\$31,824	\$32,950
<b>Supplies</b>						
55401	Office Supplies	0	1,303	600	2,122	1,800
55405	Computer Hardware/Software	8,411	147	500	394	4,000
55410	Printing and Copying	613	485	500	576	600
55415	Postage	581	172	500	482	500
55420	Dues and Publications	290	463	300	413	500
55430	Custodial Supplies	1,545	2,510	2,000	2,666	2,750
55434	Supplies For Resale	1,746	1,627	1,500	3,331	3,000
55435	Vending Supplies (Soda)	0	0	0	0	0
55440	Medical and Safety	0	277	300	297	300
55460	Minor Equipment	51	2,412	3,500	3,842	2,000
55465	Service Equipment	612	159	500	495	6,000
55470	Recreation Equip/Supplies	54	0	500	748	500
55475	Bicycles	0	0	2,000	1,671	1,000
55490	Amenities (coffee & shower supplies)	621	632	750	1,133	1,000
55495	Miscellaneous Other Supplies	-62	929	300	54	300
	Subtotal	\$14,462	\$11,115	\$13,750	\$18,223	\$24,250

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
<b>Fund 201 / Department 55</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD/Est.</b>	<b>Budget</b>
<b>Marina Enterprise Fund</b>						
<b>Other Services</b>						
55501	Audit	3,210	3,391	3,400	3,383	3,500
55502	Accounting Support	1,630	8,402	3,000	2,591	3,000
55503	Credit Card Fees	8,149	8,859	8,500	9,039	9,500
55504	Information Technology	1,002	2,702	600	2,649	2,500
55505	Engineering				1,000	5,000
55510	Consulting Services	1,225	1,164	1,500	1,006	1,500
55515	Legal Services	535	6,932	500	689	500
55525	Property/Liability Insurance	7,622	2,727	7,622	3,432	3,600
55530	Legal Notices (formerly ads)	0	734	50	34	150
55532	Marketing/Publicity (events)	6,297	1,871	1,500	1,136	1,500
55535	Website Support	507	95	250	1,626	500
55551	Rubbish Disposal	2,165	1,619	1,920	2,488	2,500
55552	Recycling	147	205	320	368	400
55565	Marina Committee	160	520	500	240	500
55567	Marina Fest Event Costs	68,772	20,178	20,000	17,300	20,000
55568	Event Costs for Marina				1,719	2,000
55570	Permits & Fees	227	110	225	995	225
55595	Misc. Other Services	0	0	100	0	100
	Subtotal	\$101,648	\$59,508	\$49,987	\$49,695	\$56,975
<b>Maintenance</b>						
55601	Office Equip Maint/Postage Meter	345	9	300	107	300
55605	Computer Maintenance	0	0	200	0	200
55615	Grounds Maintenance	74	875	800	1,627	1,500
55635	Weed Control Services	3,178	0	3,200	3,223	3,500
55640	Building Maintenance	2,616	691	2,000	1,931	2,000
55641	Boathouse Maintenance	1,425	6,282	2,000	374	2,000
55647	Dock Maintenance	15,863	17,329	17,000	17,132	27,000
55675	Equipment Rental	0	0	200	0	200
	Subtotal	\$23,501	\$25,186	\$25,700	\$24,393	\$36,700
<b>Vehicles and Other</b>						
55701	Vehicle Maintenance.	124	0	200	51	200
55705	Equipment Maintenance	879	151	1,000	939	2,500
55710	Gas/Oil/Fluids	422	394	400	304	400
	Subtotal	\$1,425	\$545	\$1,600	\$1,295	\$3,100
<b>Non-Operating Expenses</b>						
55910	Bad Debt Exp	277	506	0	0	3,113
55920	Penalties & Fines	0	0	0	0	0
55930	Bank Fees & Finance Charges	101	158	200	75	200
55950	Other Non-Operating Expense	20	124	100	0	0
55971	Depreciation Expense	203,934	205,478	202,000	202,000	207,000
	Subtotal	\$204,332	\$206,266	\$202,300	\$202,075	\$210,313
<b>Debt</b>						
55986	Interest on Long-Term Debt	77,440	76,358	75,436	47,953	50,911
55986	Interest payable to TID Fund for Loan	14,859	14,116	13,359	13,359	12,586
	Subtotal	\$92,299	\$90,474	\$88,795	\$61,312	\$63,497
<b>Transfers &amp; Contingencies</b>						
55991	Transfer to General Fund	0	0	0	0	0
55992	PILOT Payment	128,380	126,356	56,497	56,497	51,477
53999	Contingency					5,000
	Subtotal	\$128,380	\$126,356	\$56,497	\$56,497	\$56,477



# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 201 / Department 55		Actual	Actual	Budget	YTD/Est.	Budget
<b>Marina Enterprise Fund</b>						
	<b>Total Expenses</b>	<b>\$713,393</b>	<b>\$679,029</b>	<b>\$669,909</b>	<b>\$649,739</b>	<b>\$710,089</b>
<b>Expense Summary</b>						
	Operating Expenses & Taxes	288,780	255,933	322,317	329,855	379,801
	Depreciation & other Non-Operating Exp	203,934	206,266	202,300	202,075	210,313
	Debt Service	92,299	90,474	88,795	61,312	63,497
	Capital, Other, Transfers	128,380	126,356	56,497	56,497	56,477
	<b>Total</b>	<b>\$713,393</b>	<b>\$679,029</b>	<b>\$669,909</b>	<b>\$649,739</b>	<b>\$710,089</b>
	<b>Net Income/(Loss)</b>	<b>(\$103,149)</b>	<b>(\$38,103)</b>	<b>(\$46,859)</b>	<b>\$51,166</b>	<b>(\$54,816)</b>
	<b>Net Income/(Loss) without Non-Cash</b>	<b>\$100,785</b>	<b>\$167,375</b>	<b>\$155,141</b>	<b>\$253,166</b>	<b>\$152,184</b>
	<b>Beginning Net Asset Balance</b>	<b>1,695,410</b>	<b>1,592,257</b>	<b>1,554,154</b>	<b>1,554,154</b>	<b>1,858,486</b>
	Prior period adjustment					
	<b>Ending Net Asset Balance</b>	<b>\$1,592,261</b>	<b>\$1,554,154</b>	<b>\$1,507,295</b>	<b>\$1,858,486</b>	<b>\$1,803,670</b>
	<i>Proof to Audit</i>	<i>1,592,257</i>	<i>1,554,154</i>			
	<b>Adjust for Other Sources and Uses of Cash</b>					
	Add Depreciation	203,934	205,478	202,000	202,000	207,000
	Add back Replacement Funds Used			0		0
	Add Due to Other Funds		46,744			
	Add Accrued Interest Adjustment		336			
	Add Deposits for Future Year		60,072			
	Subtract Capital Expenses	-43,789	-6,932	0	0	-30,000
	Subtract Replacement Fund Addition			-75,000	-75,000	-100,000
	Subtract Accounts Payable		-6,115		0	0
	Add: Loans			0	0	0
	Long-Term Advance from TIF @ 2%	-37,124	-37,867	-38,624	-38,624	-51,716
	Subtract Debt Principal	-35,000	-35,000	-43,750	-43,750	-52,500
	Subtotal	\$88,021	\$226,716	\$44,626	\$44,626	-\$27,216
	<b>Net Change in Cash Position</b>	<b>-\$15,128</b>	<b>\$188,613</b>	<b>-\$2,233</b>	<b>\$95,792</b>	<b>-\$82,032</b>
	<b>Estimated Net Cash Available</b>					
	<b>Beginning of Year</b>	<b>\$296,093</b>	<b>\$280,965</b>	<b>\$469,578</b>	<b>\$469,578</b>	<b>\$565,370</b>
	<b>At Year-End</b>	<b>\$280,965</b>	<b>\$469,578</b>	<b>\$467,345</b>	<b>\$565,370</b>	<b>\$483,338</b>
	<b>Available Net Assets Balance</b>	<b>\$1,680,282</b>	<b>\$1,780,870</b>	<b>\$1,551,921</b>	<b>\$1,903,112</b>	<b>\$1,776,454</b>
	(after loan payments and capital exp, but before depreciation)					
	<b>Capital Expense Projections</b>					
		<b>Estimated Cost</b>				
	roof replacement	29,000				
	Marina Building	600,000				
	A Dock Resurfacing	30,000				
	A Dock Finger Piers - Redecking		? Yokes and redecking			
	A Dock Replacement/Filling	900,000				
	B Dock Repairs	250,000				
	D Dock Floating Piers	100,000				
	J Dock Floating Piers	18,000				
	J Dock Bulkhead	400,000				
	Fuel Dock	250,000				
	<b>future projects subtotal</b>					

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Departments 10-30		Actual	Actual	Budget	YTD Est.	Budget
<b>Utility Funds Summary</b>						
<b>REVENUES</b>						
<b>Permits &amp; Fees</b>						
10	Water	4,025	4,527	2,300	2,752	4,650
30	Sewer Collection System	2,624	9,678	7,500	3,981	4,500
	<b>Subtotal</b>	<b>\$6,649</b>	<b>\$14,205</b>	<b>\$9,800</b>	<b>\$6,733</b>	<b>\$9,150</b>
<b>Public Charges</b>						
10	Water	3,555	3,540	3,000	3,180	3,000
20	Wastewater Treatment	0	0	0	0	0
30	Sewer Collection System	3,555	3,540	3,000	2,340	2,000
	<b>Subtotal</b>	<b>\$7,110</b>	<b>\$7,080</b>	<b>\$6,000</b>	<b>\$5,520</b>	<b>\$5,000</b>
<b>Customer Charges</b>						
10	Water	320,036	335,133	342,449	346,596	390,163
20	Wastewater Treatment	476,730	507,447	508,600	517,929	517,950
30	Sewer Collection System	203,076	221,198	228,800	206,647	210,750
	<b>Subtotal</b>	<b>\$999,842</b>	<b>\$1,063,778</b>	<b>\$1,079,849</b>	<b>\$1,071,172</b>	<b>\$1,118,863</b>
<b>Intergovernmental Charges</b>						
10	Water	29,506	28,192	30,218	27,004	30,115
20	Wastewater Treatment	65,318	72,877	67,140	72,719	72,900
30	Sewer Collection System	712	1,348	1,200	644	1,200
	<b>Subtotal</b>	<b>\$95,536</b>	<b>\$102,417</b>	<b>\$98,558</b>	<b>\$100,367</b>	<b>\$104,215</b>
<b>Public Authority Charges</b>						
10	Water	62,291	67,200	66,540	66,151	70,558
20	Wastewater Treatment	7,719	7,857	9,500	9,257	10,000
30	Sewer Collection System	16,145	5,616	9,500	3,453	6,500
	<b>Subtotal</b>	<b>\$86,155</b>	<b>\$80,673</b>	<b>\$85,540</b>	<b>\$78,861</b>	<b>\$87,058</b>
<b>Other Revenue</b>						
10	Water	34,639	74,064	57,600	45,824	38,940
20	Wastewater Treatment	30,739	46,648	25,080	37,901	19,275
30	Sewer Collection System	8,949	23,114	8,550	14,824	8,600
	<b>Subtotal</b>	<b>\$74,327</b>	<b>\$143,826</b>	<b>\$91,230</b>	<b>\$98,550</b>	<b>\$66,815</b>
<b>Other Financing Sources</b>						
10	Water	38,120	264,432	0	0	0
20	Wastewater Treatment	0	0	0	0	0
30	Sewer Collection System	13,745	288,121	0	0	0
	<b>Subtotal</b>	<b>\$51,865</b>	<b>\$552,553</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Revenues</b>	<b>\$1,321,484</b>	<b>\$1,964,532</b>	<b>\$1,370,976</b>	<b>\$1,361,203</b>	<b>\$1,391,100</b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Departments 10-30		Actual	Actual	Budget	YTD Est.	Budget
<b>Utility Funds Summary</b>						
<b>EXPENSES</b>						
<b>Direct Employee Costs</b>						
10	Water	126,449	125,552	165,631	127,624	149,027
20	Wastewater Treatment	213,815	263,284	243,751	261,125	298,053
30	Sewer Collection System	48,505	42,122	50,573	39,377	49,676
	<b>Subtotal</b>	<b>\$388,769</b>	<b>\$430,958</b>	<b>\$459,956</b>	<b>\$428,126</b>	<b>\$496,755</b>
<b>Indirect Employee</b>						
10	Water	2,703	3,907	6,200	6,146	6,195
20	Wastewater Treatment	2,681	3,773	6,200	6,369	9,240
30	Sewer Collection System	446	717	720	779	1,715
	<b>Subtotal</b>	<b>\$5,830</b>	<b>\$8,397</b>	<b>\$13,120</b>	<b>\$13,294</b>	<b>\$17,150</b>
<b>Utility Costs</b>						
10	Water	24,400	23,659	27,150	24,753	30,600
20	Wastewater Treatment	65,907	63,328	69,995	59,036	66,230
30	Sewer Collection System	5,894	5,735	6,815	5,149	5,850
	<b>Subtotal</b>	<b>\$96,201</b>	<b>\$92,722</b>	<b>\$103,960</b>	<b>\$88,938</b>	<b>\$102,680</b>
<b>Supplies</b>						
10	Water	18,402	15,094	18,460	16,542	17,930
20	Wastewater Treatment	28,477	30,592	43,400	33,416	45,395
30	Sewer Collection System	17,101	8,439	9,200	7,258	10,605
	<b>Subtotal</b>	<b>\$63,980</b>	<b>\$54,125</b>	<b>\$71,060</b>	<b>\$57,217</b>	<b>\$73,930</b>
<b>Other Services</b>						
10	Water	20,973	37,207	26,050	28,526	42,520
20	Wastewater Treatment	54,979	71,593	73,150	87,842	103,700
30	Sewer Collection System	11,448	8,820	11,650	5,655	13,715
	<b>Subtotal</b>	<b>\$87,400</b>	<b>\$117,620</b>	<b>\$110,850</b>	<b>\$122,022</b>	<b>\$159,935</b>
<b>Maintenance</b>						
10	Water	33,285	14,008	32,275	29,364	29,235
20	Wastewater Treatment	37,980	38,391	54,300	30,821	54,365
30	Sewer Collection System	8,722	42,554	55,100	33,182	45,085
	<b>Subtotal</b>	<b>\$79,987</b>	<b>\$94,953</b>	<b>\$141,675</b>	<b>\$93,368</b>	<b>\$128,685</b>
<b>Vehicles</b>						
10	Water	4,765	3,179	4,850	2,388	4,345
20	Wastewater Treatment	6,078	5,833	8,500	7,097	8,685
30	Sewer Collection System	1,001	2,967	2,225	1,473	1,460
	<b>Subtotal</b>	<b>\$11,844</b>	<b>\$11,979</b>	<b>\$15,575</b>	<b>\$10,958</b>	<b>\$14,490</b>
<b>Non-Operating Expenses</b>						
10	Water	112,567	123,956	105,092	123,194	120,497
20	Wastewater Treatment	262,683	264,306	265,223	267,466	267,821
30	Sewer Collection System	75,522	93,580	66,192	85,440	89,733
	<b>Subtotal</b>	<b>\$450,772</b>	<b>\$481,842</b>	<b>\$436,507</b>	<b>\$476,100</b>	<b>\$478,051</b>
<b>Debt</b>						
10	Water	9,980	4,873	3,250	3,250	2,274
20	Wastewater Treatment	22,081	11,953	7,176	7,176	5,021
30	Sewer Collection System	10,533	5,140	3,532	3,432	2,401
	<b>Subtotal</b>	<b>\$42,594</b>	<b>\$21,966</b>	<b>\$13,958</b>	<b>\$13,858</b>	<b>\$9,696</b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
<b>Fund 600/ Departments 10-30</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD Est.</b>	<b>Budget</b>
<b>Utility Funds Summary</b>						
<b>Transfers &amp; Contingencies</b>						
10	Water	35,457	41,723	41,723	41,723	55,347
20	Wastewater Treatment	0	0	0	0	5,000
30	Sewer Collection System	0	0	0	0	3,000
<b>Subtotal</b>		<b>\$35,457</b>	<b>\$41,723</b>	<b>\$41,723</b>	<b>\$41,723</b>	<b>\$63,347</b>
<b>Total Expenses</b>		<b>\$1,262,834</b>	<b>\$1,356,285</b>	<b>\$1,408,384</b>	<b>\$1,345,603</b>	<b>\$1,544,719</b>
<b>Net Income/(Loss)</b>		<b>\$58,650</b>	<b>\$608,247</b>	<b>(\$37,408)</b>	<b>\$15,600</b>	<b>(\$153,619)</b>
<b>Adjust for Other Sources and Uses of Cash</b>						
	Add Assessment Principal	\$0	\$0	\$0	\$0	\$0
	Add back Depreciation	\$448,940	\$472,070	\$432,107	\$471,332	\$475,051
	Add back Replacement Funds Used	\$19,179	\$7,696	\$446,000	\$240,406	\$856,550
	Subtract Replacement Fund Addition	-\$140,636	-\$139,470	-\$140,636	-\$200,833	-\$206,858
	Subtract Impact Fees	-\$42,324	-\$107,185	-\$62,006	-\$69,517	-\$48,440
	Subtract Debt Principal	-\$153,600	-\$96,512	-\$196,127	-\$196,127	-\$200,289
	Subtract Capital Expenses	\$29,957	-\$552,553	-\$497,239	-\$312,536	-\$1,185,050
	Subtract Bay Shore Drive Project	-\$946,218	\$0	\$0	\$0	\$0
<b>Subtotal</b>		<b>-\$784,702</b>	<b>-\$415,954</b>	<b>-\$17,901</b>	<b>-\$67,276</b>	<b>-\$309,036</b>
<b>Net Change in Available Net Assets Balance</b>		<b>(\$726,052)</b>	<b>(\$318,536)</b>	<b>(\$55,309)</b>	<b>(\$51,675)</b>	<b>(\$462,655)</b>
<b><i>Proof to separate department pages:</i></b>		<b><i>(726,052)</i></b>	<b><i>(318,536)</i></b>	<b><i>(55,309)</i></b>	<b><i>(51,675)</i></b>	<b><i>(462,655)</i></b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 10		Actual	Actual	Budget	YE Estimate	Budget
<b>Enterprise - Water Fund</b>						
<b>REVENUES</b>						
<b>Permits &amp; Fees</b>						
44611	Lateral Permit Inspection	875	3,227	1,500	1,402	1,500
44615	Well Permits	3,150	1,300	800	1,350	3,150
	Subtotal	\$4,025	\$4,527	\$2,300	\$2,752	\$4,650
<b>Public Charges</b>						
46110	Assessment Letters	3,555	3,540	3,000	3,180	3,000
46150	NSF Charges	0	0	0	0	0
	Subtotal	\$3,555	\$3,540	\$3,000	\$3,180	\$3,000
<b>Customer Charges</b>						
46450	Metered Sales - Multi Family	17,599	18,148	18,816	18,050	20,802
46451	Metered Sales - Residential	148,129	157,194	160,185	159,552	183,883
46452	Metered Sales - Commercial	95,931	104,370	102,598	108,254	124,763
46453	Public Fire Protection	44,720	45,609	46,300	46,132	46,300
46454	Private Fire Protection	7,292	8,596	7,700	7,795	8,000
46455	Hydrant Use	150	180	200	270	311
46456	Unmetered Water Sales	83	219	350	663	403
46457	Labor & Materials	619	859	1,500	1,029	1,000
46458	Late Payment Penalties	893	638	800	628	700
46459	Reconnect fees	4,620	-680	4,000	4,225	4,000
	Subtotal	\$320,036	\$335,133	\$342,449	\$346,596	\$390,163
<b>Intergovernmental Charges</b>						
47391	Sale of Water - LGUD	14,766	14,672	15,918	13,941	16,067
47393	Public Fire Protection - LGUD	5,856	5,564	6,000	5,564	6,000
47394	Admin Charges - LGUD	7,038	6,170	6,000	5,872	6,200
47396	Unmetered Water Sales - LGUD	193	185	150	149	173
47397	Labor & Materials - LGUD	1,445	1,423	2,000	1,306	1,500
47398	Surcharges - LGUD	208	178	150	173	175
	Subtotal	\$29,506	\$28,192	\$30,218	\$27,004	\$30,115
<b>Public Authority Charges</b>						
47491	Metered Sales - Village	10,280	12,357	12,015	11,405	13,145
47493	Public Fire Protection - Village Accts	2,016	2,018	2,050	2,018	2,025
47494	Village Hydrant rental	49,781	52,375	52,375	52,375	55,000
47495	Hydrant Use - Village	60	60	0	150	173
47496	Unmetered Water Sales - Village	154	94	100	95	115
47497	Water System/Hydrant Maint - Village	0	296	0	107	100
47499	Other Services provided to Village	0	0	0	0	0
	Subtotal	\$62,291	\$67,200	\$66,540	\$66,151	\$70,558

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 10		Actual	Actual	Budget	YE Estimate	Budget
<b>Enterprise - Water Fund</b>						
<b>Other Revenue</b>						
48110	Interest & Dividends	3,779	2,813	2,800	3,259	2,200
48200	Rent from Property	4,800	4,800	4,800	4,800	4,800
48910	Refunds/Rebates	48	0	0	0	0
48952	Impact Fees - Water Tower/Water System	17,200	43,675	40,000	27,063	25,000
48953	Impact Fees - Downtown Water Main	5,470	14,409	10,000	9,421	5,440
48990	Other Water System Revenue	2,952	3,441	0	1,012	1,000
48995	Misc. Non-Operating Revenue	390	4,926	0	270	500
	Subtotal	\$34,639	\$74,064	\$57,600	\$45,824	\$38,940
<b>Other Financing Sources</b>						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
49800	Capital Contributions Water	38,120	264,432	0	0	0
	Subtotal	\$38,120	\$264,432	\$0	\$0	\$0
	<b>Total Revenues</b>	<b>\$492,172</b>	<b>\$777,088</b>	<b>\$502,106</b>	<b>\$491,507</b>	<b>\$537,425</b>
<b>EXPENSES</b>						
	<b>Direct Employee Costs</b>	<b>36%</b>		<b>36%</b>		<b>30%</b>
61101	Wages, Full Time	56,015	62,356	76,500	52,333	71,780
61105	Salaries, Admin	3,184	13,544	14,705	10,673	10,314
61105-61	Wages, Clerk	15,016	6,668	12,062	9,671	9,422
61110	Wages, Overtime	6,315	5,576	4,936	7,327	4,245
61115	Retirement	5,336	6,442	6,358	5,509	6,410
61120	Social Security	7,376	18,662	7,153	5,352	7,325
61125	Insurance, Medical	27,244	6,136	25,955	21,231	24,698
61127	HSA Expense	0	1,651	7,695	6,767	6,995
61130	Insurance, Dental	1,630	442	2,069	1,760	1,444
61135	Insurance, Disability	705	295	608	496	581
61140	Insurance, Group Life	287	3,748	439	343	405
61145	Insurance, Workers Comp	3,203	0	6,952	6,161	5,408
61150	Unemployment Costs	0	32	0	0	0
61190	Benefit Fees and Penalties	138	0	200	0	0
	Subtotal	\$126,449	\$125,552	\$165,631	\$127,624	\$149,027
<b>Indirect Employee</b>						
61201	Travel/Training	1,905	3,083	5,000	4,882	4,500
61205	Recruitment/Testing/Physicals	0	273	200	352	465
61210	Expense Allowance	18	22	200	100	180
61215	Uniforms and Clothing	780	529	800	812	750
61225	Recognition					300
	Subtotal	\$2,703	\$3,907	\$6,200	\$6,146	\$6,195

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 10		Actual	Actual	Budget	YE Estimate	Budget
<b>Enterprise - Water Fund</b>						
<b>Utility Costs</b>						
61310	Electricity	20,929	19,432	23,000	20,099	24,600
61315	Fuel	633	709	700	1,135	2,500
61360	Telephone	1,019	1,661	1,300	1,807	1,850
61365	Cellphones	553	977	800	1,114	1,000
61370	Internet	504	504	550	518	550
61375	Telemetry	762	376	800	79	100
	Subtotal	\$24,400	\$23,659	\$27,150	\$24,753	\$30,600
<b>Supplies</b>						
61401	Office Supplies	339	742	800	706	800
61405	Computer Hardware/Software	245	27	200	200	510
61410	Printing & Copying	1,085	847	1,200	1,508	1,250
61415	Postage & Shipping	2,260	1,431	1,600	1,349	1,500
61420	Dues and Publications	865	859	1,000	1,015	1,200
61425	Maps	11	3	10	150	150
61430	Custodial Supplies	90	46	100	96	195
61440	Medical and Safety Supplies	231	687	800	1,007	1,200
61451	Meter Parts & Supplies	-7,912	0	1,000	0	0
61452	Distribution Parts & Supplies	8,161	5,547	5,000	4,896	5,000
61455	Hydrant Parts & Supplies	1,223	0	1,000	0	0
61460	Tools/Minor Equipment	2,896	2,200	3,000	2,537	3,000
61465	Chemicals	8,430	1,031	2,000	1,952	2,000
61470	Lab Supplies	0	0	0	0	0
61490	Misc. Operating Supplies	101	265	250	374	375
61495	Misc. Other Supplies	377	1,409	500	753	750
	Subtotal	\$18,402	\$15,094	\$18,460	\$16,542	\$17,930
<b>Other Services</b>						
61501	Audit	3,717	3,758	4,000	3,799	2,820
61502	Accounting/Software Support	3,627	11,421	4,500	4,455	3,450
61504	Information Technology	223	1,191	1,000	1,055	4,050
61505	Engineering	2,448	0	0	3,680	15,000
61507	Testing	328	219	1,500	3,297	2,000
61508	Cross Connection Inspection		2,730	2,000	0	2,000
61509	Locating	619	1,284	800	1,047	1,000
61510	Consulting	1,192	1,773	1,500	5,000	2,500
61512	Laundry Services		7	0	47	100
61515	Legal Services	1,467	218	4,000	86	2,400
61525	Property/Liability Insurance	3,541	4,996	4,500	5,104	6,050
61530	Legal Notices & Ads	565	798	500	812	850
61542	Impact Fee Refunds	1,846	5,306	0	0	0
61553	Snow Removal	0	10	100	140	150
61554	Lawn Maintenance	870	2,065	1,500	0	0
61595	Misc. Other Services	530	1,431	150	4	150
	Subtotal	\$20,973	\$37,207	\$26,050	\$28,526	\$42,520

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 10		Actual	Actual	Budget	YE Estimate	Budget
<b>Enterprise - Water Fund</b>						
<b>Maintenance</b>						
61601	Office Equip. maintenance	289	294	100	59	105
61605	Computer Maintenance	25	0	175	0	130
61610	Water Plant Maintenance	24,107	1,929	15,000	4,102	15,000
61615	Distribution System Maintenance	7,828	8,574	15,000	23,263	12,000
61650	Hydrant Maintenance	1,036	3,211	2,000	1,939	2,000
61675	Equipment Rental	0		0	0	0
	Subtotal	\$33,285	\$14,008	\$32,275	\$29,364	\$29,235
<b>Vehicles &amp; Portable Equipment</b>						
61701	Vehicle Maintenance	1,212	1,186	1,250	275	1,075
61705	Minor Equipment Maintenance	1,995	208	300	174	765
61710	Gas/Oil/Fluids	1,401	1,212	2,500	1,702	1,950
61715	Equipment Gas/Oil/Fluids	157	573	800	236	555
	Subtotal	\$4,765	\$3,179	\$4,850	\$2,388	\$4,345
<b>Non-Operating Expenses</b>						
61905	Taxes	330	478	400	496	500
61910	Bad Debt	45	0	0	0	0
61930	Bank Fees & Finance Charges	172	709	2,800	812	1,500
61935	Taxes - Water	-692	-749	0	0	-750
61950	Miscellaneous Other Exp	514	0	0	0	0
61971	Depreciation	112,198	123,518	101,892	121,887	119,247
61975	Other Non-Operating Expense	0	0	0	0	0
61976	Support to SBAA	0	0	0	0	0
61977	Support to DCEDC					0
	Subtotal	\$112,567	\$123,956	\$105,092	\$123,194	\$120,497
<b>Debt</b>						
61986	Interest on Long-Term Debt	9,980	4,873	3,250	3,250	2,274
61989	Financing Fees		0		0	0
	Subtotal	\$9,980	\$4,873	\$3,250	\$3,250	\$2,274
<b>Transfers &amp; Contingencies</b>						
61991	Transfer to General Fund	0	0	0	0	0
61991	PILOT payment	35,457	41,723	41,723	41,723	50,347
61999	Contingency					5,000
	Subtotal	\$35,457	\$41,723	\$41,723	\$41,723	\$55,347
	<b>Total Expenses</b>	<b>\$388,981</b>	<b>\$393,158</b>	<b>\$430,681</b>	<b>\$403,510</b>	<b>\$457,970</b>
<b>Net Income/(Loss)</b>		<b>\$103,191</b>	<b>\$161,221</b>	<b>\$71,425</b>	<b>\$87,997</b>	<b>\$79,456</b>
	<i>Proof to Audit (ML, p.11)</i>	<b>103,191</b>	<b>161,221</b>			
<b>Adjust for Other Sources and Uses of Cash</b>						
	Add Assessment Principal	-	-	-	-	-
	Add back Depreciation	112,198	123,518	101,892	121,887	119,247
	Add: Repl. Funds/Impact Fee Funds Usec	(5,539)	7,696	-	-	119,050
	Subtract Replacement Fund Addition	(47,266)	(47,267)	(47,266)	(59,453)	(61,237)
	Subtract Impact Fees	(22,670)	(58,084)	(50,000)	(36,484)	(30,440)
	Subtract Debt Principal	(35,800)	(22,635)	(45,997)	(45,997)	(46,973)
	Subtract Capital Expenses	(38,120)	(264,432)	(21,239)	(33,730)	(275,050)
	Subtract Bay Shore Drive Project	0	0	0	0	0
	Subtotal	(\$37,197)	(261,204)	(62,610)	(\$53,777)	(175,403)
<b>Net Change in Available Net Assets Balance</b>		<b>\$65,994</b>	<b>(\$99,983)</b>	<b>\$8,815</b>	<b>\$34,219</b>	<b>(\$95,948)</b>



# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 20		Actual	Actual	Budget	YTD	Budget
<b>Enterprise - Wastewater Fund</b>						
<b>REVENUES</b>						
<b>Customer Charges</b>						
46410	Sewer Service - Multi Family	31,626	31,463	41,000	33,206	33,500
46411	Sewer Service - Residential	220,799	228,684	237,000	238,691	238,500
46412	Sewer Service - Commercial	135,516	142,191	148,000	152,711	152,000
46418	Late Payment Penalties	1,159	660	1,000	627	800
46436	Septic & Holding - Sister Bay	3,087	4,695	3,900	3,389	3,500
46437	Septic & Holding - Liberty Grove	80,889	86,753	75,000	74,870	75,000
46438	Septic & Holding - Other areas	3,591	12,820	2,700	14,284	14,500
46447	Unmetered Wastewater	63	181	0	150	150
	Subtotal	\$476,730	\$507,447	\$508,600	\$517,929	\$517,950
<b>Intergovernmental Charges</b>						
47391	Fixed Meter Charges - LGUD	44,462	48,279	47,000	49,510	49,500
47392	Sewage Volume Charges - LGUD	15,193	20,048	15,000	17,642	17,750
47394	Admin Charges - LGUD	5,439	4,550	5,000	5,422	5,500
47396	Unmetered Wastewater - LGUD	224	0	140	145	150
	Subtotal	\$65,318	\$72,877	\$67,140	\$72,719	\$72,900
<b>Public Authority Charges</b>						
47491	Sewer Service - Village Accts	7,719	7,857	9,500	9,257	10,000
	Subtotal	\$7,719	\$7,857	\$9,500	\$9,257	\$10,000
<b>Other Revenue</b>						
48110	Interest & Dividends	18,116	17,885	14,000	17,723	8,000
48200	Rent from Property	1,080	1,080	1,080	1,080	1,080
48300	Sale of Property	0	0	0	0	0
48400	Insurance Recovery	0	0	0	0	0
48910	Refunds/Rebates	94	0	0	0	0
48951	Impact Fees - WWTP Expansion	11,449	27,488	10,000	18,903	10,000
48990	Other Operating Revenue	0	0	0	0	0
48995	Misc. Non-Operating Revenue	0	195	0	195	195
	Subtotal	\$30,739	\$46,648	\$25,080	\$37,901	\$19,275
<b>Other Financing Sources</b>						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>		<b>\$580,506</b>	<b>\$634,829</b>	<b>\$610,320</b>	<b>\$637,806</b>	<b>\$620,125</b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 20		Actual	Actual	Budget	YTD	Budget
<b>Enterprise - Wastewater Fund</b>						
<b>EXPENSES</b>						
<b>Direct Employee Costs</b>		<b>55%</b>	<b>53%</b>	<b>53%</b>	<b>53%</b>	<b>60%</b>
62101	Wages, Full Time	117,662	139,479	112,624	117,800	143,559
62105	Salaries, Admin	4,687	10,022	21,649	21,606	20,627
62105-62	Wages, Clerk	16,193	19,940	17,758	14,264	18,844
62110	Wages, Overtime	6,555	5,972	7,267	12,047	8,491
62115	Retirement	6,982	11,429	9,360	12,504	12,819
62120	Social Security	10,549	12,566	10,530	12,677	14,650
62125	Insurance, Medical	39,146	37,627	38,211	42,634	49,396
62127	HSA Expense		12,239	11,329	12,467	13,991
62130	Insurance, Dental	2,381	3,290	3,046	3,076	2,887
62135	Insurance, Disability	1,023	1,042	895	1,003	1,162
62140	Insurance, Group Life	390	656	646	781	810
62145	Insurance, Workers Comp	8,036	8,975	10,234	10,266	10,817
62150	Unemployment Costs	0	0	0	0	0
62190	Benefit Fees and Penalties	211	47	200	0	0
	Subtotal	\$213,815	\$263,284	\$243,751	\$261,125	\$298,053
<b>Indirect Employee</b>						
62201	Travel/Training	1,498	2,453	5,000	4,732	5,850
62205	Recruitment/Testing/Physicals	0	402	0	518	930
62210	Expense Allowance	35	0	200	183	360
62215	Uniforms and Clothing	1,148	918	1,000	936	1,500
62225	Recognition		0	0	0	600
	Subtotal	\$2,681	\$3,773	\$6,200	\$6,369	\$9,240
<b>Utility Costs</b>						
62320	Electricity	55,316	52,978	58,000	49,101	55,000
62325	Fuel	7,246	4,871	8,000	5,563	6,500
62360	Telephone	1,019	1,590	1,275	1,848	1,980
62365	Cellphones	815	1,439	1,140	1,681	1,850
62370	Internet	749	749	800	763	800
62375	Telemetry	762	1,701	780	81	100
	Subtotal	\$65,907	\$63,328	\$69,995	\$59,036	\$66,230
<b>Supplies</b>						
62401	Office Supplies	1,556	1,242	1,800	1,451	1,500
62405	Computer Hardware/Software	194	39	100	0	1,050
62410	Printing & Copying	1,008	1,390	1,200	1,213	1,920
62415	Postage & Shipping	1,360	1,569	1,300	1,284	1,300
62420	Dues and Publications	1,374	1,381	1,800	1,727	1,800
62430	Custodial Supplies	205	351	300	293	375
62440	Medical and Safety	497	1,206	900	1,241	1,450
62460	Tools/Minor Equipment	3,204	735	2,000	1,993	4,000
62461	Sludge Treatment Supplies	5,895	3,271	5,000	3,131	5,000
62465	Chemicals	8,991	14,622	18,000	16,183	18,000
62470	Lab Supplies	3,966	3,607	10,000	4,296	8,000
62490	Misc. Operating Supplies	53	846	500	351	500
62495	Misc. Other Supplies	174	333	500	254	500
	Subtotal	\$28,477	\$30,592	\$43,400	\$33,416	\$45,395

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
<b>Fund 600/ Department 20</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD</b>	<b>Budget</b>
<b>Enterprise - Wastewater Fund</b>						
<b>Other Services</b>						
62501	Audit	4,508	6,637	5,800	5,593	6,000
62502	Accounting/Software Support	4,502	13,830	3,900	5,592	6,900
62504	Information Technology	329	2,003	800	1,081	6,000
62505	Engineering	0	0	5,000	20,000	20,000
62506	Pumping	0	0	0	0	0
62507	Testing	1,215	1,359	2,000	1,318	1,500
62510	Consulting	3,427	2,610	2,500	0	1,500
62511	Building Cleaning	0	222	0	0	0
62512	Laundry Services	1,067	510	1,500	1,261	1,500
62515	Legal Services	229	332	4,000	4,044	4,800
62525	Property/Liability Insurance	9,021	12,157	11,000	11,633	12,200
62530	Legal Notices & Ads	73	0	0	0	0
62551	Rubbish Disposal	3,763	2,939	3,000	5,092	7,500
62553	Snow Removal	0	15	150	205	300
62554	Lawn Maintenance	2,009	3,317	3,000	246	500
62561	Sludge Hauling & Processing	23,973	25,591	30,500	31,776	35,000
	Subtotal	\$54,979	\$71,593	\$73,150	\$87,842	\$103,700
<b>Maintenance</b>						
62601	Office Equip. Maintenance	275	374	200	168	210
62605	Computer Maintenance	37	0	200	0	255
62620	WWTP - Plant Structures	1,263	834	2,500	4,048	7,500
62624	WWTP Lab Equipment Maint.	1,075	1,296	1,200	1,618	1,200
62625	WWTP Fixed Equipment Maint.	27,818	30,320	40,000	24,584	40,000
62630	Main Lift Station Maint.	7,402	5,567	10,000	392	5,000
62675	Equipment Rental	110	0	200	12	200
	Subtotal	\$37,980	\$38,391	\$54,300	\$30,821	\$54,365
<b>Vehicles &amp; Portable Equipment</b>						
62701	Vehicle Maintenance	1,793	1,563	2,000	1,901	2,145
62705	Minor Equipment Maintenance	1,439	1,975	2,000	1,822	1,530
62710	Gas/Oil/Fluids	2,077	1,786	3,000	2,506	3,900
62715	Equipment Gas/Oil/Fluids	769	509	1,500	868	1,110
	Subtotal	\$6,078	\$5,833	\$8,500	\$7,097	\$8,685
<b>Non-Operating Expenses</b>						
62905	Taxes	0	0	0	0	0
62910	Bad Debt	0	0	0	0	0
62930	Bank Fees & Finance Charges	193	976	1,000	1,471	1,500
62950	Miscellaneous Other Exp	19	0	0	0	0
62971	Depreciation	261,992	263,330	264,223	264,223	266,321
62975	Other Non-Operating Expense	479	0	0	1,771	0
62976	Support to SBAA					0
62977	Support to DCEDC					0
	Subtotal	\$262,683	\$264,306	\$265,223	\$267,466	\$267,821

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
<b>Fund 600/ Department 20</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD</b>	<b>Budget</b>
<b>Enterprise - Wastewater Fund</b>						
<b>Debt</b>						
62983	Amortization of Debt Discount	0	0	0	0	0
62986	Interest on Long-Term Debt	22,081	11,953	7,176	7,176	5,021
62989	Financing Fees	0	0	0	0	0
	Subtotal	\$22,081	\$11,953	\$7,176	\$7,176	\$5,021
<b>Transfers</b>						
62991	Transfer to General Fund	0	0	0	0	0
62993	Transfer Principal to Debt Service Fund	0	0	0	0	0
62993	Transfer Interest to Debt Service Fund	0	0	0	0	0
62994	Transfer to CIP Fund	0	0	0	0	0
62995	Transfer to TIF Fund	0	0	0	0	0
62999	Contingency	0	0	0	0	5,000
	Subtotal	0	0	0	0	5,000
<b>Total Expenses</b>		<b>\$694,681</b>	<b>\$753,053</b>	<b>\$771,696</b>	<b>\$760,348</b>	<b>\$863,510</b>
<b>Net Income/(Loss)</b>		<b>(\$114,175)</b>	<b>(\$118,224)</b>	<b>(\$161,376)</b>	<b>(\$122,542)</b>	<b>(\$243,385)</b>
<i>Proof to Audit (ML, p. 10)</i>		<i>-114,177</i>	<i>-118,224</i>			
<b>Adjust for Other Sources and Uses of Cash</b>						
	Add back Depreciation	261,992	263,330	264,223	264,223	266,321
	Add back Replacement Funds Used	18,889	-	400,000	240,406	707,500
	Subtract Replacement Fund Addition	(86,448)	(83,541)	(86,448)	(120,541)	(124,157)
	Subtract Impact Fees	(11,449)	(27,488)	(10,000)	(18,903)	(10,000)
	Subtract Debt Principal	(80,000)	(49,978)	(101,563)	(101,563)	(103,718)
	Subtract Capital Expenses	(11,685)	0	(415,000)	(272,206)	(834,500)
	Subtotal	\$91,299	\$102,323	\$51,212	-\$8,584	(\$98,554)
<b>Net Change in Available Net Assets Balance</b>		<b>(\$22,876)</b>	<b>(\$15,901)</b>	<b>(\$110,164)</b>	<b>(\$131,126)</b>	<b>(\$341,940)</b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 30		Actual	Actual	Budget	YTD	Budget
<b>Enterprise - Wastewater Collection Fund</b>						
<b>REVENUES</b>						
<b>Permits &amp; Fees</b>						
44611	Lateral Permit Inspection	875	3,227	2,500	1,804	2,000
44612	Lateral Abandonment Permits	0	0		0	0
44631	Sewer Connection Fees/REU	1,749	6,451	5,000	2,177	2,500
	Subtotal	\$2,624	\$9,678	\$7,500	\$3,981	\$4,500
<b>Public Charges</b>						
46110	Assessment Letters	3,555	3,540	3,000	2,340	2,000
	Subtotal	\$3,555	\$3,540	\$3,000	\$2,340	\$2,000
<b>Customer Charges</b>						
46410	Sewer Service - Multi Family	16,847	18,052	18,000	16,170	16,250
46411	Sewer Service - Residential	120,738	133,089	145,000	127,684	130,000
46412	Sewer Service - Commercial	64,349	69,324	65,000	62,324	62,000
46418	Late Payment Penalties	492	487	500	470	500
46449	Collection System Maintenance	650	246	300	0	2,000
	Subtotal	\$203,076	\$221,198	\$228,800	\$206,647	\$210,750
<b>Intergovernmental Charges</b>						
47397	System Maintenance - LGUD	602	1,171	1,000	568	1,000
47398	Surcharges - LGUD	110	177	200	77	200
47399	Service to Other Systems	0	0	0	0	0
	Subtotal	\$712	\$1,348	\$1,200	\$644	\$1,200
<b>Public Authority Charges</b>						
47491	Sewer Service - Village Accts	4,088	4,450	4,500	3,453	4,000
47497	Collection System Maint - Village	0	11	0	0	0
47499	Other Services Provided to Village	12,057	1,155	5,000	0	2,500
	Subtotal	\$16,145	\$5,616	\$9,500	\$3,453	\$6,500
<b>Other Revenue</b>						
48110	Interest & Dividends	625	558	550	694	600
48111	Special Assessment Interest	0	0	0	0	0
48400	Insurance Recovery	0	0	0	0	0
48910	Refunds/Rebates	19	0	0	0	0
48953	Impact Fees - Downtown Sewer Main	8,205	21,613	8,000	14,130	8,000
48990	Other Operating Revenue	0	0	0	0	0
48995	Misc. Non-Operating Revenue	100	943	0	0	0
	Subtotal	\$8,949	\$23,114	\$8,550	\$14,824	\$8,600
<b>Other Financing Sources</b>						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
49800	Capital Contributions - Sewer	13,745	288,121	0	0	0
	Subtotal	\$13,745	\$288,121	\$0	\$0	\$0
<b>Total Revenues</b>		<b>\$248,806</b>	<b>\$552,615</b>	<b>\$258,550</b>	<b>\$231,890</b>	<b>\$233,550</b>

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 30		Actual	Actual	Budget	YTD	Budget
<b>Enterprise - Wastewater Collection Fund</b>						
<b>EXPENSES</b>						
<b>Direct Employee Costs</b>				<b>11%</b>	<b>11%</b>	<b>10%</b>
63101	Wages, Full Time	26,415	20,078	23,375	17,264	23,927
63105	Salaries, Admin	973	4,138	4,493	3,261	3,438
63105-63	Wages, Clerk	3,367	2,063	3,686	2,960	3,141
63110	Wages, Overtime	1,434	597	1,508	1,335	1,415
63115	Retirement	2,031	2,564	1,943	1,737	2,137
63120	Social Security	2,662	2,098	2,186	1,899	2,442
63125	Insurance, Medical	9,999	5,948	7,931	6,437	8,233
63127	HSA Expense	0	1,968	2,351	1,415	2,332
63130	Insurance, Dental	621	559	632	662	481
63135	Insurance, Disability	259	149	186	168	194
63140	Insurance, Group Life	88	87	134	115	135
63145	Insurance, Workers Comp	1,668	1,863	2,124	2,124	1,803
63150	Unemployment Costs	0	0	0	0	0
63190	Benefit Fees and Penalties	47	10	25	0	0
	Subtotal	\$48,505	\$42,122	\$50,573	\$39,377	\$49,676
<b>Indirect Employee</b>						
63201	Travel/Training	208	553	500	398	1,150
63205	Recruitment/Testing/Physicals		0	0	107	155
63210	Expense Allowance		0	0	0	60
63215	Uniforms and Clothing	238	164	220	274	250
63225	Recognition					100
	Subtotal	\$446	\$717	\$720	\$779	\$1,715
<b>Utility Costs</b>						
63330	Electricity	4,991	4,977	5,800	4,462	5,000
63335	Fuel	131	101	150	131	150
63365	Cellphones	175	299	240	357	350
63370	Internet	187	187	225	158	250
63375	Telemetry	410	171	400	40	100
	Subtotal	\$5,894	\$5,735	\$6,815	\$5,149	\$5,850
<b>Supplies</b>						
63401	Office Supplies	367	251	200	174	200
63405	Computer Hardware/Software	41	8	50	24	170
63410	Printing & Copying	255	360	300	453	320
63415	Postage & Shipping	350	302	350	358	350
63420	Dues and Publications	0	0	50	6	100
63425	Maps	11	0	0	88	100
63430	Custodial Supplies	27	126	400	150	65
63440	Medical and Safety	160	175	250	231	350
63450	Parts and Supplies	933	176	600	133	350
63460	Tools/Minor Equipment	2,051	311	500	352	500
63465	Chemicals	9,836	3,176	6,000	1,572	4,000
63470	Lab Supplies		271		217	100
63490	Misc. Operating Supplies	3,032	3,441	0	3,496	3,500
63495	Misc. Other Supplies	38	-158	500	4	500
	Subtotal	\$17,101	\$8,439	\$9,200	\$7,258	\$10,605

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund 600/ Department 30		Actual	Actual	Budget	YTD	Budget
<b>Enterprise - Wastewater Collection Fund</b>						
<b>Other Services</b>						
63501	Audit	939	2,254	1,300	1,201	940
63502	Accounting/Software Support	1,216	2,882	1,200	1,700	1,150
63504	Information Technology	68	364	300	317	1,350
63505	Engineering	3,927	0	0	0	5,000
63508	Grease Trap Inspection		0	2,000	0	2,000
63509	Locating	0	326	0	0	0
63510	Consulting	390	542	500	0	250
63512	Laundry Service		2	0	14	50
63515	Legal Services	19	67	1,500	582	800
63525	Property/Liability Insurance	3,506	1,734	4,000	1,737	2,025
63553	Snow Removal		3	0	43	50
63554	Lawn Maintenance	902	631	750	0	0
63595	Misc. Other Services	481	15	100	61	100
	Subtotal	\$11,448	\$8,820	\$11,650	\$5,655	\$13,715
<b>Maintenance</b>						
63601	Office Equip. Maintenance	71	76	50	32	35
63605	Computer Maintenance	8	0	50	0	50
63630	Collection System Maintenance	2,720	31,843	45,000	30,114	35,000
63635	Lift Station/Force Main Maint	5,923	10,635	10,000	3,036	10,000
63675	Equipment Rental		0	0	0	0
	Subtotal	\$8,722	\$42,554	\$55,100	\$33,182	\$45,085
<b>Vehicles &amp; Portable Equipment</b>						
63701	Vehicle Maintenance	376	428	375	315	375
63705	Minor Equipment Maintenance	3	2,043	500	111	250
63710	Gas/Oil/Fluids	499	380	1,000	867	650
63715	Equipment Gas/Oil/Fluids	123	116	350	180	185
	Subtotal	\$1,001	\$2,967	\$2,225	\$1,473	\$1,460
<b>Non-Operating Expenses</b>						
63910	Bad Debt		57	0	0	0
63930	Bank Fees & Finance Charges	76	197	200	218	250
63935	Taxes	692	8,104	0	0	0
63950	Miscellaneous Other Exp	4	0	0	0	0
63971	Depreciation	74,750	85,222	65,992	85,222	89,483
63975	Other Non-Operating Expense	0	0	0	0	0
63976	Support to SBAA					0
63977	Support to DCEDC					0
	Subtotal	\$75,522	\$93,580	\$66,192	\$85,440	\$89,733

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
<b>Fund 600/ Department 30</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD</b>	<b>Budget</b>
<b>Enterprise - Wastewater Collection Fund</b>						
<b>Debt</b>						
63986	Interest on Long-Term Debt	10,533	5,140	3,532	3,432	2,401
63989	Financing Fees	0	0	0	0	0
	Subtotal	\$10,533	\$5,140	\$3,532	\$3,432	\$2,401
<b>Transfers</b>						
63991	Transfer to General Fund	0	0	0	0	0
63993	Transfer Principal to Debt Service Fund	0	0	0	0	0
63993	Transfer Interest to Debt Service Fund	0	0	0	0	0
63994	Transfer to CIP Fund	0	0	0	0	0
63995	Transfer to TIF Fund	0	0	0	0	0
63999	Contingency	0	0	0	0	3,000
	Subtotal	\$0	\$0	\$0	\$0	\$3,000
	<b>Total Expenses</b>	<b>\$179,172</b>	<b>\$210,074</b>	<b>\$206,007</b>	<b>\$181,744</b>	<b>\$223,240</b>
	<b>Net Income/(Loss) before Transfers &amp; Contributions</b>	<b>\$69,634</b>	<b>\$54,420</b>	<b>\$52,543</b>	<b>\$50,146</b>	<b>\$10,310</b>
	<i>Proof to Audit (ML, p.11)</i>	<b>69,634</b>	<b>54,420</b>			
<b>Adjust for Other Sources and Uses of Cash</b>						
	Add Assessment Principal	-	-	-	-	-
	Add back Depreciation	74,750	85,222	65,992	85,222	89,483
	Add back Replacement Funds Used	5,829	-	46,000	-	30,000
	Subtract Replacement Fund Addition	(6,922)	(8,662)	(6,922)	(20,839)	(21,464)
	Subtract Impact Fees	(8,205)	(21,613)	(2,006)	(14,130)	(8,000)
	Subtract Debt Principal	(37,800)	(23,899)	(48,567)	(48,567)	(49,597)
	Subtract Capital Expenses	79,762	(288,121)	(61,000)	(6,600)	(75,500)
	Subtract Bay Shore Drive Project	(946,218)	-	-		-
	Subtotal	(\$838,804)	(257,073)	(\$6,503)	(\$4,914)	(\$35,078)
	<b>Net Change in Available Net Assets Balance</b>	<b>(\$769,170)</b>	<b>(\$202,653)</b>	<b>\$46,040</b>	<b>\$45,231</b>	<b>(\$24,768)</b>



# VILLAGE OF SISTER BAY UTILITIES

P.O. Box 655, Sister Bay, WI 54234

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## CAPITAL PLANNING

Year	Description	Replacement Funds			Impact Fees				Operating Funds		
		Water	Wastewater	Collection	DT - Water	DT - Sewer	Water System	Water Tower	Water	Wastewater	Collection
<b>2017</b>	<b>Beginning Balances</b>	<b>293,602</b>	<b>1,132,289</b>	<b>117,425</b>	<b>28,178</b>	<b>42,267</b>	<b>61,477</b>	<b>246,442</b>			
2017	Grit System Replacement		(240,406)								
2017	2001 Ford F350 4x4 Replacement								(21,600)	(31,800)	(6,600)
2017	New Meters								(37,080)		
2017	New Mains								0		
2017	New Services								0		
2017	New Hydrants								(2,000)		
2017	Estimated Replacement Fund Addition	59,453	120,541	20,839							
2017	Estimated Impact Fee Additions/(Uses)				8,162	12,244	22,745	278			
<b>2017</b>	<b>Estimated EOY Totals</b>	<b>353,056</b>	<b>1,012,424</b>	<b>138,264</b>	<b>36,341</b>	<b>54,511</b>	<b>84,222</b>	<b>246,720</b>	<b>(60,680)</b>	<b>(31,800)</b>	<b>(6,600)</b>
2018	2003 Chevy 2500 4x4 Replacement								(13,500)	(27,000)	(4,500)
2018	IT Upgrade								(5,000)	(5,000)	(1,000)
2018	Flow Line/Manhole Pheasant Ct										(5,000)
2018	Flow Line/Manhole SBE										(35,000)
2018	Telemetry System Upgrade			(30,000)							
2018	Roof #1 Well	(6,550)									
2018	GIS Mapping								(50,000)		
2018	Main Lift Station Generator	(112,500)	(337,500)		?	?	?			(90,000)	
2018	Main Lift Station Pump Rehab		(250,000)								
2018	Pretreatment Cement Repair									(5,000)	
2018	Sludge Concentrator		(120,000)								
2018	New Meters								(35,000)		
2018	New Mains								0		
2018	New Services								0		
2018	New Hydrants								(2,000)		
2018	Estimated Replacement Fund Addition	61,237	124,157	21,464							
2018	Estimated Impact Fee Additions/(Uses)				5,440	10,560	25,000				
<b>2018</b>	<b>Estimated EOY Totals</b>	<b>295,242</b>	<b>429,082</b>	<b>129,728</b>	<b>41,781</b>	<b>65,071</b>	<b>109,222</b>	<b>246,720</b>	<b>(105,500)</b>	<b>(127,000)</b>	<b>(45,500)</b>
2019	Maple to Canterbury Connection			(85,000)	?	?					
2019	Additional Truck								(13,500)	(27,000)	(4,500)
2019	South BSD Manhole Rehab										(30,822)
2019	Roof #2 Well	(3,340)									
2019	New Water Tower or New Well							?			
2019	Clarifier Dome		(110,000)								
2019	Blacktop at Plant		(137,000)								
2019	Roof Pretreatment Building		(5,900)								
2019	Roof Solids Building		(8,800)								
2019	Aeration Drive & Shaft Rehab		(80,000)								
2019	Roof Treatment Plant Main Bldg		(28,000)								
2019	New Meters								(35,000)		
2019	New Mains								0		



# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund / Department		Actual	Actual	Budget	Estimate	Budget
<b>Debt Service Fund #300 All Debt</b>						
<b>Beginning Fund Balance</b>						
		13,545	1,807	\$336,922	\$336,922	\$148,243
<b>Revenues</b>						
<b>Taxes</b>						
41110	Property Tax	935,774	1,022,646	453,400	453,400	768,130
41210	Room Taxes	147,456	158,512	155,539	161,806	177,314
	Subtotal	\$1,083,230	\$1,181,158	\$608,939	\$615,206	\$945,444
<b>Other Revenues</b>						
48110	Interest Income	0	0	0	0	0
48110	Stony Ridge Interest Income	4,982		21,825	21,825	28,989
	Subtotal	\$4,982	\$0	\$21,825	\$21,825	\$28,989
<b>Interfund Transfers</b>						
49210	Transfer from General Fund			250,000	250,000	0
49220	Transfer from Marina Fund - 2005 bonds			0	0	0
49220	Transfer from Marina Fund - Johnson			0	0	0
49230	Transfer from CIP Fund-Helms Reserve	0	35,000	0	0	0
49240	Transfer from CIP Fund			0	0	0
49250	Transfer from TID		90,000	0	0	0
49260	Financed by Utility Revenue			0	0	0
	Subtotal	\$0	\$125,000	\$250,000	250,000	\$0
<b>Debt Issued</b>						
49300	Debt Refinancing		1,508,600	0	8,059,636	0
49300	Stony Ridge Development Loan	530,000	215,753	374,247	374,247	0
49400	Debt Premium				202,715	
	Subtotal	\$530,000	\$1,724,353	\$374,247	\$8,636,598	\$0
	<b>Total Revenues</b>	<b>\$1,618,212</b>	<b>\$3,030,511</b>	<b>\$1,255,011</b>	<b>\$9,523,629</b>	<b>\$974,433</b>
<b>Total Funds Available</b>						
		<b>\$1,631,757</b>	<b>\$3,032,318</b>	<b>\$1,591,933</b>	<b>\$9,860,551</b>	<b>\$1,122,676</b>
<b>Expenditures</b>						
<b>Transfers and Other</b>						
58975	Pmt to Bond Escrow Agent				8,108,851	
58980	Debt Issuance Expense				153,109	
58995	Transfer to TID (Stony Ridge Excess Interest)		0	15,633	15,634	14,034
58995	Transfer to TID (Stony Ridge Debt Proceeds)		215,753	374,247	374,247	0
	Subtotal		215,753	389,880	8,651,840	14,034
<b>Debt Service</b>						
XXX	2005 Bonds	429,549	1,535,851	0	0	0
#50	Waterfront/Sports Complex	375,350	397,163	442,881	341,548	234,965
#51	Johnson borrow	209,422	207,431	221,345	162,337	116,553
#53	Payments on new Beach Project debt	44,601	44,600	44,600	44,600	44,600
#54	Repayment of Stony Ridge Loan	534,983	0	6,191	6,191	14,955
#55	Payments on Braun Project debt	36,045	72,090	72,090	72,090	72,090
#56	Refinanced Bonds		196,582	395,288	395,288	395,288

# Village of Sister Bay 2018 Annual Budget

		2015	2016	2017	2017	2018
Fund / Department		Actual	Actual	Budget	Estimate	Budget
<b>Debt Service Fund #300 All Debt</b>						
#57	Quarry Loan		25,926	16,250	16,250	16,250
#58	Adv Ref - Wtrft/Sp Cplx/Johnson				22,164	209,974
	Subtotal	\$1,629,950	\$2,479,643	\$1,198,645	\$1,060,468	\$1,104,674
	<b>Total Expenditures</b>	<b>\$1,629,950</b>	<b>\$2,695,396</b>	<b>\$1,588,525</b>	<b>\$9,712,308</b>	<b>\$1,118,709</b>
<b>Ending Fund Balance</b>		<b>\$1,807</b>	<b>\$336,922</b>	<b>\$3,408</b>	<b>\$148,243</b>	<b>\$3,967</b>
	<i>Proof to Audit (p. 10)</i>	<i>1,807</i>	<i>336,922</i>			
	<i>Proof to Debt Consol</i>			<i>1,060,468</i>		<i>1,104,674</i>

# Village of Sister Bay 2018 Annual Budget

## Debt Service - Summary of all funds

Loan #52 is an internal loan between funds and is not included in the totals below.

Year	Principal Payment	Interest Payment	Total Cost	General Purposes	General Principal	General Interest	Marina Purposes	Marina Principal	Marina Interest	Utility Purposes	Utility Principal	Utility Interest	Total Cost	Property Tax	Marina	Utilities	Total
2017	986,293	375,864	1,362,157	1,060,468	746,416	314,052	91,703	43,750	47,953	209,985	196,127	13,858	1,362,157	1,060,468	91,703	209,985	1,362,157
<b>2018</b>	<b>1,025,638</b>	<b>392,433</b>	<b>1,418,071</b>	<b>1,104,674</b>	<b>772,849</b>	<b>331,826</b>	<b>103,411</b>	<b>52,500</b>	<b>50,911</b>	<b>209,985</b>	<b>200,289</b>	<b>9,696</b>	<b>1,418,071</b>	<b>1,104,674</b>	<b>103,411</b>	<b>209,985</b>	<b>1,418,071</b>
2019	1,393,174	365,525	1,758,699	1,429,947	1,118,635	311,312	118,767	70,000	48,767	209,985	204,539	5,446	1,758,699	1,429,947	118,767	209,985	1,758,699
2020	906,271	329,502	1,235,773	1,005,965	723,634	282,331	124,816	78,750	46,066	104,993	103,887	1,105	1,235,773	1,005,965	124,816	104,993	1,235,773
2021	1,385,300	303,679	1,688,980	1,541,359	1,280,300	261,059	147,620	105,000	42,620				1,688,980	1,541,359	147,620	0	1,688,980
2022	938,806	263,528	1,202,335	1,063,731	839,864	223,866	138,604	98,942	39,662				1,202,335	1,063,731	138,604	0	1,202,335
2023	1,007,403	241,761	1,249,165	1,071,592	867,100	204,492	177,573	140,303	37,270				1,249,165	1,071,592	177,573	0	1,249,165
2024	1,046,070	220,445	1,266,515	1,086,128	900,090	186,038	180,387	145,980	34,407				1,266,515	1,086,128	180,387	0	1,266,515
2025	1,048,834	198,285	1,247,120	1,064,033	897,177	166,855	183,087	151,657	31,430				1,247,120	1,064,033	183,087	0	1,247,120
2026	1,056,241	174,297	1,230,538	1,044,456	898,096	146,360	186,082	158,145	27,937				1,230,538	1,044,456	186,082	0	1,230,538
2027	985,000	145,275	1,130,275	946,944	825,233	121,711	183,331	159,767	23,564				1,130,275	946,944	183,331	0	1,130,275
2028	1,030,000	115,050	1,145,050	959,323	862,934	96,389	185,727	167,066	18,661				1,145,050	959,323	185,727	0	1,145,050
2029	1,065,000	83,625	1,148,625	962,318	892,257	70,061	186,307	172,743	13,564				1,148,625	962,318	186,307	0	1,148,625
2030	1,125,000	50,775	1,175,775	985,064	942,525	42,539	190,711	182,475	8,236				1,175,775	985,064	190,711	0	1,175,775
2031	1,130,000	16,950	1,146,950	960,915	946,714	14,201	186,035	183,286	2,749				1,146,950	960,915	186,035	0	1,146,950
<b>Due</b>	<b>\$15,142,739</b>	<b>\$2,901,130</b>	<b>\$18,043,869</b>	<b>\$15,226,449</b>	<b>\$12,767,410</b>	<b>\$2,459,040</b>	<b>\$2,292,457</b>	<b>\$1,866,614</b>	<b>\$425,843</b>	<b>\$524,963</b>	<b>\$508,715</b>	<b>\$16,248</b>	<b>\$18,043,869</b>	<b>\$15,226,449</b>	<b>\$2,292,457</b>	<b>\$524,963</b>	<b>\$18,043,869</b>

# Village of Sister Bay 2016 Annual Budget

## Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

\$6,500,000 refinanced at 4.21% on 5/24/11

Bonds advance refunded August 2017. Remainder of the bonds combined with Loan 58.

\$1,365,000 remains on issue after August 2017 advance refunding (including 2017 principal).

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen	Mar	
<b>Refunding Bonds @ 4.21%</b>							
2017	200,000	141,548	341,548	341,548	341,548	0	0
<b>2018</b>	<b>200,000</b>	<b>34,965</b>	<b>234,965</b>	<b>234,965</b>	<b>234,965</b>	<b>0</b>	<b>0</b>
2019	225,000	28,840	253,840	253,840	253,840	0	0
2020	250,000	21,403	271,403	271,403	271,403	0	0
2021	300,000	12,090	312,090	312,090	312,090	0	0
2022	190,000	3,420	193,420	193,420	193,420	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>1,165,000</b>	<b>242,266</b>	<b>1,265,718</b>	<b>1,265,718</b>	<b>1,265,718</b>	<b>0</b>	<b>0</b>

# Village of Sister Bay 2018 Annual Budget

## Debt Service - Johnson Property Purchase # 51

\$5,350,000 borrowed at 2.65% on 6/01/10

\$5,350,000 refinanced at 4.43% on 4/26/11

Bonds advance refunded August 2017. Remainder of the bonds combined with Loan 58.

\$1,000,000 remains on issue after August 2017 advance refunding (including 2017 principal).

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen 65%	Mar 35%	
<b>Refunding Bonds @ 4.43%</b>							
2017	125,000	124,750	249,750	249,750	162,337	87,412	0
<b>2018</b>	<b>150,000</b>	<b>29,313</b>	<b>179,313</b>	<b>179,313</b>	<b>116,553</b>	<b>62,760</b>	<b>0</b>
2019	200,000	23,188	223,188	223,188	145,072	78,116	0
2020	225,000	15,469	240,469	240,469	156,305	84,164	0
2021	300,000	5,625	305,625	305,625	198,656	106,969	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>875,000</b>	<b>73,595</b>	<b>948,595</b>	<b>948,595</b>	<b>616,587</b>	<b>332,008</b>	<b>0</b>

# Village of Sister Bay 2018 Annual Budget

## Debt Service - Marina Expansion Project #52

\$850,000 was borrowed from the 2011 Stewardship Grant at 2.0% on 12/01/11

Project Summary	Principal	Interest	Total	Allocated To		
The table shows the debt schedule.	Payment	Payment	Cost	0.00% Gen	100.00% Mar	0.00% Util
<b>Internal TIF Loan</b>	<b>Note: \$850,000 borrowed from TIF fund for 20 years with payments of \$51,983.21 per year.</b>					
2017	38,624.29	13,358.92	51,983.21	0	51,983.21	0
<b>2018</b>	<b>39,396.78</b>	<b>12,586.43</b>	<b>51,983.21</b>	<b>0</b>	<b>51,983.21</b>	<b>0</b>
2019	40,184.71	11,798.50	51,983.21	0	51,983.21	0
2020	40,988.41	10,994.80	51,983.21	0	51,983.21	0
2021	41,808.17	10,175.04	51,983.21	0	51,983.21	0
2022	42,644.34	9,338.87	51,983.21	0	51,983.21	0
2023	43,497.23	8,485.99	51,983.22	0	51,983.22	0
2024	44,367.17	7,616.04	51,983.21	0	51,983.21	0
2025	45,254.51	6,728.70	51,983.21	0	51,983.21	0
2026	46,159.60	5,823.61	51,983.21	0	51,983.21	0
2027	47,082.80	4,900.42	51,983.22	0	51,983.22	0
2028	48,024.45	3,958.76	51,983.21	0	51,983.21	0
2029	48,984.94	2,998.27	51,983.21	0	51,983.21	0
2030	49,964.64	2,018.57	51,983.21	0	51,983.21	0
2031	50,963.94	1,019.28	51,983.22	0	51,983.22	0
<b>Remaining payments</b>	<b>\$629,321.69</b>	<b>\$98,443.28</b>	<b>\$727,764.97</b>	<b>\$0.00</b>	<b>\$727,764.97</b>	<b>\$0.00</b>



**Debt Service -Beach Expansion Fund # 53**

\$400,000 was borrowed at 2.09% on 05/19/15.

Ballon payment due on 11/16/19.

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bank Borrow @ 2.09%</b>							
2015	36,317.21	8,282.79	44,600.00	44,600.00	44,600.00		
2016	37,069.52	7,530.48	44,600.00	44,600.00	44,600.00		
2017	37,880.53	6,719.47	44,600.00	44,600.00	44,600.00	0.00	0.00
<b>2018</b>	<b>38,687.49</b>	<b>5,912.51</b>	<b>44,600.00</b>	<b>44,600.00</b>	<b>44,600.00</b>	<b>0.00</b>	<b>0.00</b>
2019	250,045.25	5,088.37	255,133.62	255,133.62	255,133.62	0.00	0.00
2020					0.00	0.00	0.00
2021					0.00	0.00	0.00
2022					0.00	0.00	0.00
2023					0.00	0.00	0.00
2024					0.00	0.00	0.00
2025					0.00	0.00	0.00
	288,732.74	11,000.88	299,733.62	299,733.62	299,733.62	0.00	0.00
<b>Remaining payments</b>	<b>288,732.74</b>	<b>11,000.88</b>	<b>299,733.62</b>	<b>299,733.62</b>	<b>299,733.62</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - Garot Loan for Infrastructure Fund # 54**

\$590,000 borrowed at 2.50% on 5/25/16.

Bank of Luxemburg

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bank Borrow @ 2.50%</b>							
2016	0.00	0.00	0.00	0.00	0.00		
2017	0.00	6,191.43	6,191.43	6,191.43	6,191.43		
<b>2018</b>	<b>0.00</b>	<b>14,954.86</b>	<b>14,954.86</b>	<b>14,954.86</b>	<b>14,954.86</b>	<b>0.00</b>	<b>0.00</b>
2019	67,345.14	14,954.86	82,300.00	82,300.00	82,300.00	0.00	0.00
2020	69,015.86	13,284.14	82,300.00	82,300.00	82,300.00	0.00	0.00
2021	70,801.51	11,498.49	82,300.00	82,300.00	82,300.00	0.00	0.00
2022	72,596.13	9,703.87	82,300.00	82,300.00	82,300.00	0.00	0.00
2023	74,436.24	7,863.76	82,300.00	82,300.00	82,300.00	0.00	0.00
2024	76,306.62	5,993.38	82,300.00	82,300.00	82,300.00	0.00	0.00
2025	78,257.16	4,042.84	82,300.00	82,300.00	82,300.00	0.00	0.00
2026	81,241.34	2,059.24	83,300.58	83,300.58	83,300.58	0.00	0.00
	<b>590,000.00</b>	<b>84,355.44</b>	<b>674,355.44</b>	<b>674,355.44</b>	<b>674,355.44</b>		
<b>Remaining payments</b>	<b>590,000.00</b>	<b>84,355.44</b>	<b>674,355.44</b>	<b>674,355.44</b>	<b>674,355.44</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - Braun Property Land Purchase Fund # 55**

\$630,000

\$630,000 was borrowed at 2.60% on 04/28/15.

10 years

\$165,000 additional payment made in 2017 due to proceeds from sale

2.60%

2 payments per year

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bank Borrow @ 2.60%</b>							
2015	27,718.27	8,326.50	36,044.77	36,044.77	36,044.77		
2016	56,540.41	15,549.13	72,089.54	72,089.54	72,089.54		
2017	58,084.77	14,004.77	72,089.54	72,089.54	72,089.54	0.00	0.00
2018	59,626.05	12,463.49	72,089.54	72,089.54	72,089.54	0.00	0.00
2019	61,208.22	10,881.32	72,089.54	72,089.54	72,089.54	0.00	0.00
2020	62,805.52	9,284.02	72,089.54	72,089.54	72,089.54	0.00	0.00
2021	64,498.90	7,590.64	72,089.54	72,089.54	72,089.54	0.00	0.00
2022	66,210.36	5,879.18	72,089.54	72,089.54	72,089.54	0.00	0.00
2023	67,967.25	4,122.29	72,089.54	72,089.54	72,089.54	0.00	0.00
2024	69,763.03	2,326.51	72,089.54	72,089.54	72,089.54	0.00	0.00
2025	35,577.22	467.64	36,044.86	36,044.86	36,044.86	0.00	0.00
	487,656.55	53,015.09	540,671.64	540,671.64	540,671.64	0.00	0.00
<b>Remaining payments</b>	<b>487,656.55</b>	<b>53,015.09</b>	<b>540,671.64</b>	<b>540,671.64</b>	<b>540,671.64</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**Consolidated**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	278,322.30	24,314.29	302,636.59	302,636.59	197,643.97		113,796.60
2017	565,327.81	39,945.37	605,273.18	605,273.18	395,287.93	0.00	209,985.26
2018	577,324.38	27,948.80	605,273.18	605,273.18	395,287.94	0.00	209,985.24
2019	589,575.52	15,697.66	605,273.18	605,273.18	395,287.93	0.00	209,985.24
2020	299,449.99	3,186.54	302,636.53	302,636.53	197,643.93	0.00	104,992.60
	<b>1,466,349.89</b>	<b>46,833.00</b>	<b>1,513,182.89</b>	<b>1,513,182.89</b>	<b>988,219.80</b>	<b>0.00</b>	<b>524,963.08</b>
<b>Remaining payments</b>	<b>1,466,349.89</b>	<b>46,833.00</b>	<b>1,513,182.89</b>	<b>1,513,182.89</b>	<b>988,219.80</b>	<b>0.00</b>	<b>524,963.08</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**LIBRARY PORTION OF DEBT = \$35,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	4,217.00	368.40	4,585.40	4,585.40	4,585.40	0.00	0.00
2017	8,565.57	605.23	9,170.80	9,170.80	9,170.80	0.00	0.00
2018	8,747.34	423.47	9,170.81	9,170.81	9,170.81	0.00	0.00
2019	8,932.96	237.84	9,170.80	9,170.80	9,170.80	0.00	0.00
2020	4,537.13	48.28	4,585.41	4,585.41	4,585.41	0.00	0.00
	22,217.43	709.59	22,927.02	22,927.02	22,927.02	0.00	0.00
<b>Remaining payments</b>	<b>22,217.43</b>	<b>709.59</b>	<b>22,927.02</b>	<b>22,927.02</b>	<b>22,927.02</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**SPORTS COMPLEX PORTION OF DEBT = \$125,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	15,060.73	1,315.71	16,376.44	16,376.44	16,376.44		0.00
2017	30,591.33	2,161.55	32,752.88	32,752.88	32,752.88	0.00	0.00
<b>2018</b>	<b>31,240.50</b>	<b>1,512.38</b>	<b>32,752.88</b>	<b>32,752.88</b>	<b>32,752.88</b>	<b>0.00</b>	<b>0.00</b>
2019	31,903.44	849.44	32,752.88	32,752.88	32,752.88	0.00	0.00
2020	16,204.00	172.43	16,376.43	16,376.43	16,376.43	0.00	0.00
	<hr/>						
	79,347.94	2,534.25	81,882.19	81,882.19	81,882.19	0.00	0.00
<b>Remaining payments</b>	<b>79,347.94</b>	<b>2,534.25</b>	<b>81,882.19</b>	<b>81,882.19</b>	<b>81,882.19</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FIRE STATION A PORTION OF DEBT = \$260,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	31,326.32	2,736.67	34,062.99	34,062.99	34,062.99		0.00
2017	63,629.97	4,496.02	68,125.99	68,125.99	68,125.99	0.00	0.00
2018	64,980.23	3,145.75	68,125.98	68,125.98	68,125.98	0.00	0.00
2019	66,359.15	1,766.84	68,125.99	68,125.99	68,125.99	0.00	0.00
2020	33,704.33	358.66	34,062.99	34,062.99	34,062.99	0.00	0.00
	165,043.71	5,271.25	170,314.96	170,314.96	170,314.96	0.00	0.00
<b>Remaining payments</b>	<b>165,043.71</b>	<b>5,271.25</b>	<b>170,314.96</b>	<b>170,314.96</b>	<b>170,314.96</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FIRE STATION B PORTION OF DEBT = \$950,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	114,461.55	9,999.38	124,460.93	124,460.93	124,460.93		0.00
2017	232,494.12	16,427.75	248,921.87	248,921.87	248,921.87	0.00	0.00
<b>2018</b>	<b>237,427.78</b>	<b>11,494.10</b>	<b>248,921.88</b>	<b>248,921.88</b>	<b>248,921.88</b>	<b>0.00</b>	<b>0.00</b>
2019	242,466.12	6,455.75	248,921.87	248,921.87	248,921.87	0.00	0.00
2020	123,150.43	1,310.48	124,460.91	124,460.91	124,460.91	0.00	0.00
	<b>603,044.33</b>	<b>19,260.33</b>	<b>622,304.66</b>	<b>622,304.66</b>	<b>622,304.66</b>	<b>0.00</b>	<b>0.00</b>
<b>Remaining payments</b>	<b>603,044.33</b>	<b>19,260.33</b>	<b>622,304.66</b>	<b>622,304.66</b>	<b>622,304.66</b>	<b>0.00</b>	<b>0.00</b>



**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FOREST/SUNNYSIDE WATER PORTION OF DEBT = \$116,550 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	14,042.62	1,226.77	15,269.39	15,269.39	0.00		15,269.39
2017	28,523.36	2,015.43	30,538.79	30,538.79	0.00	0.00	30,538.79
<b>2018</b>	<b>29,128.64</b>	<b>1,410.14</b>	<b>30,538.78</b>	<b>30,538.78</b>	<b>0.00</b>	<b>0.00</b>	<b>30,538.78</b>
2019	29,746.76	792.02	30,538.78	30,538.78	0.00	0.00	30,538.78
2020	15,108.61	160.78	15,269.39	15,269.39	0.00	0.00	15,269.39
	<hr/>						
	73,984.02	2,362.94	76,346.95	76,346.95	0.00	0.00	76,346.95
<b>Remaining payments</b>	<b>73,984.02</b>	<b>2,362.94</b>	<b>76,346.95</b>	<b>76,346.95</b>	<b>0.00</b>	<b>0.00</b>	<b>76,346.95</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**FOREST/SUNNYSIDE SEWER PORTION OF DEBT = \$198,450 at refinancing**

**Project Summary**

The table shows the debt schedule.

	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Cost</b>	<b>Total</b>	<b>Gen</b>	<b>Mar</b>	<b>Util</b>
<b>Bank Borrow @ 2.082%</b>							
2016	23,910.42	2,088.82	25,999.24	25,999.24	0.00		25,999.24
2017	48,566.80	3,431.67	51,998.47	51,998.47	0.00	0.00	51,998.47
2018	49,597.41	2,401.06	51,998.47	51,998.47	0.00	0.00	51,998.47
2019	50,649.90	1,348.57	51,998.47	51,998.47	0.00	0.00	51,998.47
2020	25,725.48	273.75	25,999.23	25,999.23	0.00	0.00	25,999.23
	125,972.78	4,023.38	129,996.17	129,996.17	0.00	0.00	129,996.17
<b>Remaining payments</b>	<b>125,972.78</b>	<b>4,023.38</b>	<b>129,996.17</b>	<b>129,996.17</b>	<b>0.00</b>	<b>0.00</b>	<b>129,996.17</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**BAY SHORE DRIVE STORMSEWER PORTION OF DEBT = \$138,600 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	16,699.34	1,458.86	18,158.20	18,158.20	18,158.20		0.00
2017	33,919.67	2,396.72	36,316.39	36,316.39	36,316.39	0.00	0.00
2018	34,639.46	1,676.93	36,316.39	36,316.39	36,316.39	0.00	0.00
2019	35,374.53	941.86	36,316.39	36,316.39	36,316.39	0.00	0.00
2020	17,967.00	191.19	18,158.19	18,158.19	18,158.19	0.00	0.00
	87,980.99	2,809.98	90,790.97	90,790.97	90,790.97	0.00	0.00
<b>Remaining payments</b>	<b>87,980.99</b>	<b>2,809.98</b>	<b>90,790.97</b>	<b>90,790.97</b>	<b>90,790.97</b>	<b>0.00</b>	<b>0.00</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**BAY SHORE DRIVE WATER PORTION OF DEBT = \$71,400 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	8,602.69	751.53	9,354.22	9,354.22	0.00		9,354.22
2017	17,473.77	1,234.68	18,708.45	18,708.45	0.00	0.00	18,708.45
2018	17,844.57	863.87	18,708.44	18,708.44	0.00	0.00	18,708.44
2019	18,223.24	485.20	18,708.44	18,708.44	0.00	0.00	18,708.44
2020	9,255.73	98.49	9,354.22	9,354.22	0.00	0.00	9,354.22
	45,323.54	1,447.56	46,771.10	46,771.10	0.00	0.00	46,771.10
<b>Remaining payments</b>	<b>45,323.54</b>	<b>1,447.56</b>	<b>46,771.10</b>	<b>46,771.10</b>	<b>0.00</b>	<b>0.00</b>	<b>46,771.10</b>

**Debt Service - 2005 Bond Refinancing**

\$2,310,000 was borrowed at 2.082% on 4/8/16

**WWTP EXPANSION PORTION OF DEBT = \$415,000 at refinancing**

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
<b>Bank Borrow @ 2.082%</b>							
2016	50,001.63	4,368.15	54,369.78	54,369.78	0.00		54,369.78
2017	101,563.22	7,176.33	108,739.55	108,739.55	0.00	0.00	108,739.55
2018	103,718.45	5,021.10	108,739.55	108,739.55	0.00	0.00	108,739.55
2019	105,919.41	2,820.14	108,739.55	108,739.55	0.00	0.00	108,739.55
2020	53,797.29	572.47	54,369.76	54,369.76	0.00	0.00	54,369.76
	263,435.15	8,413.71	271,848.86	271,848.86	0.00	0.00	271,848.86
<b>Remaining payments</b>	<b>263,435.15</b>	<b>8,413.71</b>	<b>271,848.86</b>	<b>271,848.86</b>	<b>0.00</b>	<b>0.00</b>	<b>271,848.86</b>

**Debt Service - Quarry Property Purchase # 57**

\$650,000

\$650,000 was borrowed at 2.50% on 11/21/2016. I/O for 5 years with balloon payment.  
Nicolet Bank

5 years

2.50%

2 payments per year

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bank Borrow @ 2.168%</b>							
2017	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2018	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2019	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2020	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2021	650,000.00	16,250.00	666,250.00	666,250.00	666,250.00	0.00	0.00
2022			0.00	0.00	0.00	0.00	0.00
2023			0.00	0.00	0.00	0.00	0.00
2024			0.00	0.00	0.00	0.00	0.00
2025			0.00	0.00	0.00	0.00	0.00
	650,000.00	65,000.00	715,000.00	715,000.00	715,000.00	0.00	0.00
<b>Remaining payments</b>	<b>650,000.00</b>	<b>65,000.00</b>	<b>715,000.00</b>	<b>715,000.00</b>	<b>715,000.00</b>	<b>0.00</b>	<b>0.00</b>

# Village of Sister Bay 2016 Annual Budget

## Debt Service - Advanced Refunding of Loans 50 & 51 (Waterfront/Sports Complex & Johnson Property)

\$9,620,000 borrowed at 2.53% on 8/23/17

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen	Mar	
					<b>83.78%</b>	<b>16.22%</b>	
<b>Refunding Bonds @ 2.53%</b>							
2017	0	26,455	26,455	26,455	22,164	4,291	0
<b>2018</b>	<b>0</b>	<b>250,625</b>	<b>250,625</b>	<b>250,625</b>	<b>209,974</b>	<b>40,651</b>	<b>0</b>
2019	0	250,625	250,625	250,625	209,974	40,651	0
2020	0	250,625	250,625	250,625	209,974	40,651	0
2021	0	250,625	250,625	250,625	209,974	40,651	0
2022	610,000	244,525	854,525	854,525	715,921	138,604	0
2023	865,000	229,775	1,094,775	1,094,775	917,202	177,573	0
2024	900,000	212,125	1,112,125	1,112,125	931,738	180,387	0
2025	935,000	193,775	1,128,775	1,128,775	945,688	183,087	0
2026	975,000	172,238	1,147,238	1,147,238	961,156	186,082	0
2027	985,000	145,275	1,130,275	1,130,275	946,944	183,331	0
2028 callable 4/1/27	1,030,000	115,050	1,145,050	1,145,050	959,323	185,727	0
2029 callable 4/1/27	1,065,000	83,625	1,148,625	1,148,625	962,318	186,307	0
2030 callable 4/1/27	1,125,000	50,775	1,175,775	1,175,775	985,064	190,711	0
2031 callable 4/1/27	1,130,000	16,950	1,146,950	1,146,950	960,915	186,035	0
<b>Remaining payments</b>	<b>9,620,000</b>	<b>2,493,067</b>	<b>12,086,613</b>	<b>12,086,613</b>	<b>10,126,164</b>	<b>1,960,449</b>	<b>0</b>